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The Commonwealth of Massachusetts
Division of Banks and Loan Agencies

FRANCIS W. SAROENT
Governor



ANNUAL REPORT
OF THE
COMMISSIONER OF BANKS
FOR THE
Year Ending April 30, 1974

SECTION A
RELATING TO
COOPERATIVE BANKS AND
SAVINGS AND LOAN ASSOCIATIONS

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B21r
1974
sec. A
c.2

The Commonwealth of Massachusetts

DIVISION OF BANKS AND LOAN AGENCIES

LEVERETT SALTONSTALL BUILDING GOVERNMENT CENTER
100 CAMBRIDGE STREET, BOSTON

Commissioner of Banks

FREYDA P. KOPLOW

Deputy Commissioner of Banks

CARMINE T. PALLOTTA

Director of Co-operative Bank Examinations

DAVID J. COLEMAN

Assistant Director of Co-operative Bank Examinations

ROBERT L. LYONS

MR
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c.2

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The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS
LEVERETT SALTONSTALL BUILDING
GOVERNMENT CENTER
100 CAMBRIDGE STREET, BOSTON

*To the Honorable Senate and House of Representatives
of the Commonwealth of Massachusetts:*

I have the honor of submitting to you herewith the annual report of the Commissioner of Banks relating to Co-operative Banks and Savings and Loan Associations, pursuant to the provisions of General Laws, Chapter 167, Section 9.

The financial statements pertaining to Co-operative Banks and miscellaneous statistical data incorporated herein are for the fiscal year ending April, 1974. The financial statements and miscellaneous statistical data incorporated herein pertaining to Savings and Loan Associations are for the year ended December 31, 1973.

Respectfully submitted,

FREYDA P. KOPLOW
Commissioner of Banks

MASSACHUSETTS CO-OPERATIVE BANKS

Fiscal Year Ending April 30, 1974

Despite the three elements plaguing the home-financing money market — galloping inflation, a destructive credit crunch, and the federal treasury's mad scramble for the savings dollar — the asset-growth momentum of these thrift institutions has continued its upward climb, rather than dipping under the stress of the above-described adverse factors.

Represented by 144 state-chartered co-operative banks in the Commonwealth, aggregate industry assets reached the magic three-billion dollar mark. Registering a total asset figure of \$3,047,891,700, this growth represents an aggregate dollar increase of \$76,046,000.

Real estate mortgage outstandings, the largest single component of the asset structure, and deposit share capital, the prime element of the liability framework, both posted compatible gains corresponding to the general growth shown during this reporting period. General reserves indicated an equally favorable strengthening of funds protecting shareholder and depositor interests.

This state outlet for the promotion of thrift and the providing of mortgage money for the homeowner will continue its useful public functions within the state banking structure and retain its position of perennial growth and controlled conservatism.

THE CO-OPERATIVE CENTRAL BANK

As of the close of business April 30, 1974 the aggregate assets of this Corporation amounted to \$80,711,729. These assets are divided between the liquidity reserve fund, amounting to \$30,121,266 and the share insurance fund of \$50,590,463.

The Co-operative Central Bank was established by an Act of Legislature in 1932, and its powers were broadened by a further Act of Legislature in 1934, which created the Share Insurance Fund. Under the provisions of statute, it is wholly owned and administered by all Co-operative Banks incorporated under the laws of Massachusetts. The Co-operative Central Bank serves a dual purpose for the 144 Co-operative Banks — namely, to provide cash to a Co-operative Bank in an emergency, and to protect in full against loss of savings of the account-holders of its member Banks. This Corporation, which has been in operation forty-two years, has proved to be an effective bulwark during periods of economic stress, while also providing insurance for deposit balances in the Co-operative Banks of this Commonwealth.

CO-OPERATIVE BANKS EMPLOYEES' RETIREMENT ASSOCIATION

The Co-operative Banks Employees' Retirement Association was created by an Act of Legislature in 1945 and was established for the purpose of providing pensions for eligible employees of the participating banks who retire on account of age or disability. The law defines eligible employees as employees of Co-operative Banks established under the laws of this Commonwealth, the Co-operative Bank League of Massachusetts and the Co-operative Central Bank. As of April 30, 1974 the assets of this Association amounted to \$12,412,962. As of this date, there were 131 Banks which were members of this Association and 912 eligible employees.

SAVINGS AND LOAN ASSOCIATIONS

There are, in this Commonwealth, three state-chartered Savings and Loan Associations, all of which are located in the Southeastern section of the Commonwealth. These Associations operate under agreements of association in the form of voluntary trusts. The Commissioner of Banks has supervision over these Associations in accordance with the provisions of Section 34 of Chapter 93 of the General Laws. As of the close of business December 31, 1973 these Associations had aggregate assets in the amount of \$4,905,351 representing an increase of \$190,310 during the fiscal year.

LEGISLATION ENACTED RELATING TO CO-OPERATIVE BANKS YEAR ENDING APRIL 30, 1974

ACTS OF 1973

<i>Chapter</i>	<i>Amendment to:</i>	<i>Description</i>
258	G.L., c.170, new s.32c	Authorizing the issuance of credit cards by co-operative banks.
260	G.L., c.170, s.24, subsec. 3A, 3B, new 3C	Further regulating the collection on a monthly basis of a proportionate part of taxes and betterment assessments by co-operative banks on certain loans.
270	G.L., c.170, new s.37A	Relative to the computation of dividends and interest by co-operative banks.
273	G.L., c.140, s.114B; c. 140C, s.1, 6B; c.255D s. 27, subsec. C, par. 2	Relative to the computation of finance charges in connection with certain open end credit accounts.
297	G.L., c.167, new s.63	Prohibiting banks from requiring a borrower to enter a payroll services contract as a condition of granting a loan.
299	G.L., c.183, s.61 (new)	Requiring the payment of interest by mortgagees on certain real estate tax deposits.
325	G.L., c.151B, s.4, subs. 14	Providing for recovery of damages for discrimination because of sex or marital status in the furnishing of credit and services.
332	G.L., c.170, s.26, subsec. 8	Relative to personal loans by savings banks and co-operative banks.
350	G.L., c.170, s.26	Making corrective changes in the law authorizing co-operative banks to invest in securities of countries friendly to the United States.
629	G.L., c.255, subsec. 131, 135	Relative to taking possession of collateral and deficiency judgments.
728	G.L., c.215, s.41	Authorizing the probate court to permit the deposit of funds of an unsettled estate in certain accounts which require prior notice of intent to withdraw.
735	G.L., c.168, s.49, par.7; c.170, s.26, subs.4A	Relative to investments of savings banks and co-operative banks in certificates of deposits of commercial banks.
802	G.L., c.140C, s.4, 6; c.255D, s.27	Relative to consumer credit cost disclosure and making corrective and other changes in the law relative to retail installment sales and services.

807	Chapter 708 of the Acts of 1966, s.13, as amended by chapter 521 of the Acts of 1972	Relative to investment by co-operative banks in obligations of the Massachusetts Housing Finance Agency.
914	G.L., c.167, new s.16A	Permitting co-operative banks, savings banks and trust companies to offer negotiable order of withdrawal accounts.
925	G.L., c.167, s.62	An act establishing the age of majority for certain legal purposes as eighteen years of age.
997	G.L., c.168, s.8, par.1	Further regulating the terms of certain corporators of savings banks and their service in certain other financial institutions.
1012	G.L., c.170, s.13, subsec. 3	Relative to savings shares and savings share accounts in co-operative banks.
1058	G.L., c.167, s.64 (new)	Permitting certain recipients of retirement or pension payments to deposit said payments in certain banks or credit unions within the Commonwealth.
1089	G.L., c.15, new s.28A G.L., c.73, new s.1E G.L., c.75, new s.2A G.L., c.75A, new s.1B G.L., c.75B, new s.1A	Allowing the location of banks at State, Community Colleges and Universities in the Commonwealth.
1147	G.L., c.167 (new) s.64	Authorizing banks to utilize automated unmanned facilities of other banks within county lines for the purpose of customer convenience.
1149	G.L., c.170, s.3, 12, 47, 48	Increasing certain fees payable to the Commonwealth.

RESOLVES OF 1973

Chapter

Description

- | | |
|-----|--|
| 47 | Increasing the scope of the special commission established to make an investigation and study relative to the authorization of savings banks to accept demand deposits. |
| 49 | Further increasing the scope of the investigation and study by a special commission relative to the branch banking laws of the Commonwealth. |
| 50 | Adding to the study of demand deposits in savings banks, the subject matter of House Document No. 5232, limiting the powers of banks and credit unions to permit transfers of funds from deposit accounts. |
| 100 | Providing for an investigation and study by a special commission of the feasibility and desirability of establishing state-supported development banking mechanisms. |

ACTS OF 1974

<i>Chapter</i>	<i>Amendment to:</i>	<i>Description</i>
10	G.L., c.93, s.34	Authorizing the merger, consolidation or purchase of a Savings and Loan Association with or by a co-operative bank.
11	G.L., c.170, s.12	Relative to branch offices or depots of co-operative banks.
13	G.L., c.140, s.114B	Relative to the computation of finance charges in connection with certain open end credit accounts.
17	G.L., c.140C, s.1, 5, 7, 9	Making certain changes in the law relative to the disclosure of consumer credit costs and terms.
50	G.L., c.170, new s. 2A	Establishing a procedure for the change of name of co-operative banks.
51	G.L., c.170, s.33	Relative to fines and late charges imposed by co-operative banks.
52	G.L., c.170, s.40	Making a corrective change in the law relative to liquidity reserves of co-operative banks.
73	G.L., c.168, s.22C; c.170, s.13	Relative to term deposits in savings banks and co-operative banks.
74	G.L., c.167, s.51C	Further regulating loans secured by first mortgages on units of condominiums.
75	G.L., c.168, s.10; c.170, s.8A; c.171; new s.15A; c.172, s.16	Regulating the service of directors or officers of credit unions.
77	G.L., c.62, s.2	Relative to the taxation of interest and dividends or certain term and time deposits in banks on Savings and Loan Associations incorporated in, chartered by or located in the Commonwealth.
91	G.L., c.170, s.19	Relative to the payment of savings banks deposits and co-operative bank shares and accounts standing in the name of deceased depositors and shareholders.
97	G.L., c.167, new s.54C	Authorizing banks and other fiduciaries to deposit securities in security depositories or clearing corporations.
100	G.L., c.170, s.23	Relating to the area within which co-operative banks may make or acquire mortgage loans upon real estate situated without the Commonwealth.

104	G.L., c.183, new s.62	Further regulating the payment of taxes to the cities and towns by mortgagees.
110	G.L., c.168, s.35; c.170, s.26	Relative to home improvement loans by savings banks and co-operative banks.
126	G.L., c.170, s.13	Requiring written notice of the maturity of term deposits received by co-operative banks.
140	G.L., c.168, s.8, 10; c.170, s.8A; c.172, s.16	Regulating the service of directors and officers of trust companies with noncompeting banks.
150	G.L., c.170, s.42	Requiring co-operative banks to publish and post certain balance sheets annually.

REGULATIONS

There are listed below certain regulations of the Commissioner of Banks promulgated between May 1, 1973 and April 30, 1974 affecting co-operative banks.

Effective:

July 6, 1973	Regulations of the Commissioner of Banks established under the authority vested in him by section 18B of chapter 167 of the general laws relative to the advertising and payment of interest or dividends on deposits by non-federally-insured savings banks and co-operative banks. (Amendment to regulations effective October 29, 1970.)
July 27, 1973	Regulations of the Commissioner of Banks established under the authority vested in him by section 18B of the general laws relative to the advertisement and payment of interest or dividends on deposits by non-federally-insured savings banks and co-operative banks. (Further amendments to regulations effective October 29, 1970.)

ABSTRACTS OF THE ANNUAL REPORTS
OF
CO-OPERATIVE BANKS
SHOWING
LOCATIONS OF MAIN OFFICES AND BRANCHES
NAMES OF OPERATING OFFICERS AND
DIRECTORS
MEMBERS OF THE SECURITY COMMITTEE
AND
MEMBERS OF THE FINANCE COMMITTEE

ABINGTON**North Abington Co-operative Bank**
6 Harrison Avenue, 02351Date of Incorporation: March 28, 1888
Began Business: April 4, 1888

Monthly Bank Day: The first Wednesday of each month

Robert J. Cotter Richard O. Donovan
President *Executive Officer*Richard O. Donovan
*Treasurer**Directors*

*H. E. Cahill	G. Miller
R. J. Cotter	**E. J. Orlosky
H. S. Cox, Jr.	R. W. Quealy
*V. W. Griffin	*M. L. Ripley
**J. Ingle	R. J. Sullivan
**F. B. Irwin	

ADAMS**Adams Co-operative Bank**
83 Park Street, 01220Date of Incorporation: December 17, 1895
Began Business: March 10, 1896

Monthly Bank Day: The second Tuesday of each month

Hilaire Blanchette Richard M. Wagenknecht
President *Executive Officer*Richard M. Wagenknecht Arleigh A. Rancourt
Treasurer *Assistant Treasurer**Directors*

H. Blanchette	**R. F. Lamb
*J. J. Bloniarz	*G. J. Palmer
**V. J. D'Arcangelo	**F. L. Sweeney
**R. H. Guettler	**L. A. Turgeon
*R. M. Hayden	*R. M. Wagenknecht

AMESBURY**The Amesbury Co-operative Bank**
12 Market Street, 01913Date of Incorporation: April 10, 1886
Began Business: May 10, 1886

Monthly Bank Day: The last business day of each month

George C. Knight George W. Merrill
President *Executive Officer*George W. Merrill Harland I. Main
Treasurer *Assistant Treasurer**Directors*

**L. W. Fraser	H. I. Main
**R. P. Gould	*S. G. Rallis
*R. K. Jackson	*J. E. Reid
*G. C. Knight	**H. M. Watkins
**D. J. Langley	

ARLINGTON**The Arlington Co-operative Bank**
699 Massachusetts Avenue, 02174Date of Incorporation: October 30, 1889
Began Business: November 14, 1889

Monthly Bank Day: The second Tuesday of each month

R. Curtis Hamilton R. Curtis Hamilton
President *Executive Officer*Richard D. Pochini Ralph C. Canniff
Treasurer *Assistant Treasurer**Directors*

D. J. Buckley, Jr.	**J. E. Kimball
**A. E. Colozzi	L. E. Lombard
G. P. Faulkner	R. D. Pochini
**K. E. Gott	R. Santini
*R. C. Hamilton	*W. K. Tee
*D. K. Irwin	

ATHOL**Athol-Clinton Co-operative Bank**
90 Exchange Street, 01331Date of Incorporation: July 1, 1889
Began Business: July 15, 1889**Branch Office**
Woodruff Plaza, Main Street, Clinton

Monthly Bank Day: The third Monday of each month

Howard W. Grimes Howard W. Grimes
President *Executive Officer*Howard W. Grimes Mildred C. Elliott
Treasurer *Assistant Treasurers*
Ruth M. Saven*Directors*

*G. F. Fiske, Jr.	*H. W. Grimes
**H. J. Gailunas	*N. E. Mather, Jr.
D. P. Gannon	**S. P. Plotkin
*J. R. Gates	C. E. Rowe
*D. L. Gearing	**B. C. Rubino
D. Gould	

AUBURN**Auburn Co-operative Bank**
42 Auburn Street, 01501Date of Incorporation: May 29, 1951
Began Business: May 29, 1951

Monthly Bank Day: The last business day of each month

Robert W. Stone
*President*Alma B. Johnson
*Executive Officer*Alma B. Johnson
*Treasurer*Paul M. Leland
*Assistant Treasurer**Directors*

*H. E. Barriere	R. E. Murray
**R. B. Cullinan	F. A. Pierce
**F. A. Fuller	W. O. Sjogren
*J. R. Hoey	*R. W. Stone
*C. W. Holstrom	*D. M. Ward
A. B. Johnson	**L. H. White

BARNSTABLE**Hyannis Co-operative Bank**
West Main Street, 02601Date of Incorporation: March 11, 1925
Began Business: April 18, 1925

Branch Offices
Main Street, Orleans
Routes 28 & 134, South Dennis
428 Station Avenue, South Yarmouth
Rt. 132, Capetown Shopping Center, Hyannis

Monthly Bank Day: The 18th day of each month

Joseph W. Higgins
*President*Joseph W. Higgins
*Executive Officer*Walter L. Marchant, Jr.
Treasurer

Allen A. Harju
 Gerald G. Schuck
Assistant Treasurers

Directors

**J. J. Bowes	W. L. Marchant, Jr.
A. H. Castonguay	*T. J. Powers
**W. B. Crosby, Jr.	**W. C. Scudder
*J. A. Drew	*J. G. Sears, Jr.
**W. H. Fish, Jr.	*E. E. Sparrow
*M. M. Gray, Jr.	K. H. Studley
*J. W. Higgins	*W. V. Wilbur, Jr.
E. Kelly, Jr.	

AVON**Avon Co-operative Bank**
1 East Main Street, 02322Date of Incorporation: February 24, 1914
Began Business: March 5, 1914

Monthly Bank Day: The first Thursday of each month

Michael J. Diauto
*President*Thomas J. Torchia
*Executive Officer*Thomas J. Torchia
Treasurer

Mary E. MacDonald
 Harold E. Smith
Assistant Treasurers

Directors

*J. B. Collins	**G. F. Reynolds
**R. E. Curran	*H. E. Smith
*M. J. Diauto	J. H. Sullivan
**J. L. Hickey	*A. C. Tiso
T. Meninno	R. C. Tougas
*R. D. Nelson	

BELMONT**Waverley Co-operative Bank**
30 Church Street, 02178Date of Incorporation: April 16, 1896
Began Business: April 16, 1896

Monthly Bank Day: The last business day of each month

Earle C. Hopkins, Jr.
*President*Earle C. Hopkins, Jr.
*Executive Officer*Lawrence M. Taylor
Treasurer

Theresa C. Campbell
 John W. Shaughnessy
Assistant Treasurers

Directors

A. E. Corbett	**D. P. Hurley
**M. J. Farrell	J. M. Martin
**G. Fenollosa	H. M. Mostrom
*R. B. Gates	*L. M. Taylor
*E. C. Hopkins	*L. W. Williamson

BEVERLY**Beverly Co-operative Bank**
254 Cabot Street, 01915Date of Incorporation: August 25, 1888
Began Business: September 18, 1888

Monthly Bank Day: The 15th day of each month

Preston E. Woodberry
President
Charles W. Chadder
*Treasurer*Preston E. Woodberry
Executive Officer
Gordon J. Thornton
*Assistant Treasurer**Directors*R. E. Alt
J. P. Barter
H. C. Booth
A. Cucinelli
A. W. Dodge
M. W. Frangos
R. W. Gove
*L. S. Hovey**W. L. Moody
*H. C. Noren
**B. W. Phillips
*E. Santin
*P. Scott
**H. C. Swanson
*P. E. Woodberry**Brighton Co-operative Bank**
414 Washington Street, Brighton District, 02135Date of Incorporation: May 17, 1911
Began Business: May 22, 1911**Branch Office**
157 Brighton Avenue, Allston

Monthly Bank Day: The last business day of each month

Charles E. Bevelander
President
Harvey I. McFeaters
*Treasurer*Harvey I. McFeaters
Executive Officer
John P. Manning
John J. Murphy
*Assistant Treasurers**Directors**C. E. Bevelander
E. A. Florio
*A. W. Keddy
*J. McKenney
**J. B. McNamara*J. W. Moore
**D. J. O'Connor
**L. G. Perry
*J. J. Ryan
E. L. SundinCharlestown Co-operative Bank**
250 Main Street, Charlestown District, 02129Date of Incorporation: April 30, 1913
Began Business: June 7, 1913

Monthly Bank Day: The first Saturday of each month

Arthur J. McCarthy
President
Arthur J. McCarthy
*Treasurer*Arthur J. McCarthy
Executive Officer
Ellen F. Wilkins
*Assistant Treasurer**Directors***D. F. Donovan
*F. A. Douglas
**J. J. Duffy
P. F. Gateley
A. J. McCarthy
C. A. McCarthy
L. C. McCarthyJ. J. McLaughlin
*J. L. Mullen
*J. P. Murphy
J. J. O'Halloran
**E. E. O'Neill
D. A. Wiles
E. F. Wilkins**BOSTON****Beacon Co-operative Bank**
1918 Beacon Street, Brighton District, 02146Date of Incorporation: September 12, 1958
Began Business: October 1, 1958

Monthly Bank Day: The last business day of each month

Herbert L. Adler
President
Norman S. Weinberg
*Treasurer*Norman S. Weinberg
Executive Officer
Robert F. Schorr
*Assistant Treasurer**Directors*H. Adler
*D. Capasso
T. Feinstein
J. Kaplan
**R. Kodis
**G. Levin
J. MarcusJ. Nahigian
**A. Pearce
*L. Poock
*H. Silverman
N. Weinberg
*G. Wingersky**The Commonwealth Co-operative Bank**
73 Tremont Street, 02108Date of Incorporation: October 25, 1927
Began Business: January 10, 1928

Monthly Bank Day: The 2nd Thursday of each month

John A. Ronan
President
John A. Maturo
*Treasurer*John A. Maturo
Executive Officer
Brenda J. Vikre
*Assistant Treasurer**Directors***D. B. Breen
*J. H. Corcoran
*J. A. Freeman
**E. T. Hebert
D. A. Hern
*J. J. Kelleher*J. A. Maturo
**L. R. Pleau
*J. A. Ronan
J. B. Sullivan
J. F. Sullivan
E. J. Turner

Dorchester Minot Co-operative Bank
782 Adams Street, Dorchester District, 02124

Date of Incorporation: June 19, 1923
 Began Business: July 1, 1923

Monthly Bank Day: The last business day of each month

Nelson F. Hermance, Jr. Nelson F. Hermance, Jr.
President *Executive Officer*
 Elizabeth M. MacDonald
Treasurer

Directors

J. J. Beades *S. W. Manter
 F. D. Branca H. P. Martin
 *F. A. Brunton *J. J. McCrackin
 *S. F. Deming E. S. Rollins
 *N. F. Hermance, Jr. **W. J. Roman
 **M. F. Huban *T. M. Stockman
 **K. P. Lodge

Enterprise Co-operative Bank
26 Central Square, East Boston District, 02128

Date of Incorporation: March 31, 1888
 Began Business: April 3, 1888

Branch Office
983 Bennington Street, East Boston

Monthly Bank Day: The third Wednesday of each month

Rene B. Beaulieu Rene B. Beaulieu
President *Executive Officer*
 Edward E. Hebert Anthony T. Cornacchia
Treasurer *Assistant Treasurer*

Directors

**W. S. Attridge *O. W. Rogers
 *R. B. Beaulieu **N. J. Simone
 *S. Clarke **S. P. Sloane
 M. D'Orlando

Farragut Co-operative Bank
706 East Broadway, South Boston District, 02127

Date of Incorporation: December 13, 1909
 Began Business: February 15, 1910

Monthly Bank Day: The last business day of each month

Francis X. Walsh Francis X. Walsh
President *Executive Officer*
 James S. Turner Phyllis R. Foley
Treasurer *Assistant Treasurer*

Directors

**J. E. Corcoran *A. F. Kaupp
 *J. F. Dahill T. A. Norris
 A. J. Doherty C. P. Sheehan
 *J. L. Faherty **E. M. Thomas
 *P. D. Gunn *O. E. Vaccaro
 **W. Henderson F. X. Walsh

Forest Hills Co-operative Bank
3720 Washington Street, Forest Hills District, 02130

Date of Incorporation: March 20, 1914
 Began Business: April 23, 1914

Monthly Bank Day: The last Wednesday of each month

Louis J. Scolponeti James M. Graham
President *Executive Officer*
 James M. Graham Eleanor M. Murray
Treasurer *Assistant Treasurer*

Directors

*J. G. Emmons P. K. Leary
 **J. A. Galvin **T. J. McGrimley
 *T. J. Geraghty *F. J. Mello
 J. M. Graham *J. F. Mello
 **G. S. Hennessy, Jr. *L. J. Scolponeti
 *E. U. Lee

Haymarket Co-operative Bank
315 Hanover Street, 02113

Date of Incorporation: May 18, 1955
 Began Business: July 18, 1955

Monthly Bank Day: The last business day of each month

Anthony F. Viola Anthony F. Viola
President *Executive Officer*
 Joseph L. Murphy Philomena M. Scipione
Treasurer *Assistant Treasurer*

Directors

*J. J. Caruso **J. E. Petrino
 J. J. Caruso, Jr. *A. D. Russo
 J. G. Gazzola R. Russo
 **H. Kallias H. M. Torlone
 **E. J. Montilio J. Vangi
 *J. L. Murphy *A. F. Viola
 *F. E. Pereira F. L. Viola

Hyde Park Co-operative Bank
1172 River Street (Hyde Park District) 02136

Date of Incorporation: March 26, 1886
 Began Business: May 5, 1886

Monthly Bank Day: The first Wednesday of each month

Paul E. Finn Thomas P. McGrath
President *Executive Officer*
 Thomas P. McGrath Alice C. Hogan
Treasurer Rose A. Marks
 Assistant Treasurers

Directors

*R. A. Bruce *T. P. McGrath
 M. J. Downey **J. F. McMahon
 J. H. Farrell **F. A. Ricci
 P. E. Finn *J. F. Rooney, Jr.
 **A. C. King, Jr. W. P. Slattery
 R. A. Marks

Jamaica Plain Co-operative Bank
675 Centre Street, (Jamaica Plain District) 02130

Date of Incorporation: February 7, 1920
 Began Business: February 19, 1920

Monthly Bank Day: The 3rd Thursday of each month

John Griffin <i>President</i>	Thomas F. Limerick, Jr. <i>Executive Officer</i>
Thomas F. Limerick, Jr. <i>Treasurer</i>	Lorraine I. Deagle <i>Assistant Treasurer</i>

Directors

T. E. Cavanaugh, Jr.	**R. J. Lawler
*D. M. Driscoll	T. F. Limerick, Jr.
R. L. Dunn	**J. A. Long
*E. Franklin	D. J. Murphy
*J. Griffin	**G. D. Noble, Jr.
J. M. Corcoran	D. A. Rice

Joseph Warren Co-operative Bank
958 American Legion Highway
(Roslindale District) 02131

Date of Incorporation: April 10, 1910
 Began Business: April 26, 1910

Monthly Bank Day: The Third Monday of each month

Ernest A. Swan <i>President</i>	Ernest A. Swan <i>Executive Officer</i>
Albert L. Pelletier <i>Treasurer</i>	

Directors

*R. E. Anderson	*E. J. Kane
**R. G. Buswell	*J. P. Lane
J. E. Clair	*A. J. Lynch
**H. F. Cronin	F. J. McMorrow
**H. A. Dickert	**D. M. Nixon
**J. T. Donovan	A. L. Pelletier
W. J. Furlong	E. A. Swan
*R. Y. Hoeh	

Massachusetts Co-operative Bank
1442 Dorchester Avenue, (Dorchester District) 02122

Date of Incorporation: May 19, 1908
 Began Business: May 28, 1908

Monthly Bank Day: The last business day of each month

Patrick E. O'Hearn <i>President</i>	Patrick E. O'Hearn <i>Executive Officer</i>
	Joseph A. Curley
Patrick E. O'Hearn <i>Treasurer</i>	Thomas V. Manning <i>Assistant Treasurers</i>

Directors

**W. M. Cahill, Jr.	E. V. Martin
E. D. Casey	*R. E. McGovern
J. E. Conway	*P. E. O'Hearn
J. F. DeGiacomo	J. P. O'Hearn, Jr.
**F. J. Dolan	*F. H. Pepper
R. P. Fitzgerald	**C. P. Riley
*J. M. Gaudreau	M. J. Tobin, Jr.
**J. E. Hurley	

Meeting House Hill Co-operative Bank
200 Bowdoin Street, (Dorchester District) 02122

Date of Incorporation: April 22, 1914
 Began Business: May 14, 1914

Monthly Bank Day: The 2nd Thursday of each month

William J. Fitzgerald <i>President</i>	William J. Fitzgerald <i>Executive Officer</i>
Paul F. Day <i>Treasurer</i>	Joseph P. Sullivan <i>Assistant Treasurer</i>

Directors

*C. R. Butts	*J. C. Moore
P. G. Day	**T. L. O'Keefe
W. J. Fitzgerald	*G. W. Ray
**R. Gordon	*J. W. Traverse
**L. F. Hurney	

Merchants Co-operative Bank
125 Tremont Street, 02108

Date of Incorporation: December 20, 1881
 Began Business: February 10, 1882

Monthly Bank Day: The fifteenth day of each month

Andrews S. Macalaster <i>President</i>	Robert B. Nickerson <i>Executive Officer</i>
	Norman L. Hurd
Burt Hanson <i>Treasurer</i>	Frederic D. Legate
	Duncan MacAskill <i>Assistant Treasurers</i>

Directors

*G. T. Bolster	**J. I. Peters, Jr.
*R. H. Hollowell, Jr.	F. J. Robbins
B. Hanson	C. E. Russell
*A. S. Macalaster	J. G. Serino
*J. A. Myrick	**G. H. Sherwood
R. B. Nickerson	J. L. Winn, Jr.
**C. E. Parker	

Mt. Vernon Co-operative Bank
575 Boylston Street, 02116

Date of Incorporation: November 8, 1921
 Began Business: November 8, 1921

Monthly Bank Day: The last business day of each month

Morton S. Grossman <i>President</i>	John A. Stedman <i>Executive Officer</i>
Nathalie Rosenberg <i>Treasurer</i>	Doris M. Donnelly <i>Assistant Treasurer</i>

Directors

**M. D. Braver	J. Kupsov
M. W. Goldberg	M. Lipof
**R. M. Goldstein	**H. Regal
*A. M. Gopen	J. A. Stedman
M. Grossman	*H. Ullian
*M. S. Grossman	

Mt. Washington Co-operative Bank
430 Broadway (South Boston District) 02127

Date of Incorporation: June 20, 1893
 Began Business: June 21, 1893

Monthly Bank Day: The last business day of each month

Brendon Shea <i>President</i>	Brendon Shea <i>Executive Officer</i>
Charles P. Miller <i>Treasurer</i>	William L. Morton <i>Assistant Treasurer</i>

Directors

John T. Day	David T. Murphy
**William F. DiPesa	*John J. O'Connor
**Thomas J. Flanagan	Frederick G. Pfannenstiel
**Thomas J. Giblin, Jr.	Thomas H. Reilly
*Thomas S. Gunning	Brendon Shea
Thomas F. Meagher	*Anthony S. J. Tomasello

Pioneer Co-operative Bank
1575 Blue Hill Avenue (Mattapan District) 02126

Date of Incorporation: July 26, 1877
 Began Business: August 6, 1877

Branch Office
209 Berkeley Street, Boston

Monthly Bank Day: The fifteenth day of each month

Oscar B. Keith <i>President</i>	Oscar B. Keith <i>Executive Officer</i>
	David A. Hanson
	Carl H. Kullen
Henry L. Ricker <i>Treasurer</i>	Esther M. Nielsen <i>Assistant Treasurers</i>

Directors

**J. J. Connolly	**J. H. Granstrom
**A. V. Cote	*O. B. Keith
*B. G. Cruckshank	*A. E. King
**G. T. Curley, Jr.	H. L. Ricker

Roslindale Co-operative Bank
40 Belgrade Avenue (Roslindale District) 02131

Date of Incorporation: March 7, 1898
 Began Business: April 20, 1898

Monthly Bank Day: The last business day of each month

Albert G. Tobin <i>President</i>	Kenneth L. Goddard <i>Executive Officer</i>
	Marie Grassia
Kenneth L. Goddard <i>Treasurer</i>	Paul W. Rauseo <i>Assistant Treasurers</i>

Directors

S. A. Carnabuci	**W. L. O'Leary
S. S. D'Alessandro	*J. M. Quinn
*L. F. DeLosh	J. J. Rock
*O. Falcione	*A. G. Tobin
**C. Jannotta	*R. H. Tobin
**J. Marcantonio	F. W. Williams, Jr.

Roxbury-Highland Co-operative Bank
515 Centre Street (Jamaica Plain District) 02130

Date of Incorporation: October 3, 1889
 Began Business: April 1, 1890

Monthly Bank Day: The 1st Wednesday of each month

Norman H. Simpson <i>President</i>	John J. O'Donnell, Jr. <i>Executive Officer</i>
	John J. O'Donnell, Jr. <i>Treasurer</i>

Directors

H. G. Bean	**W. F. C. Jacobs, Jr.
*W. F. Bleiler	*W. H. Marx
T. W. Cail	*J. J. O'Donnell, Jr.
N. E. Dunbar	**G. E. Plugge
*E. A. Hanson, Jr.	N. J. Young, Jr.
**J. W. Hibbard	

Telephone Workers' Co-operative Bank
31 Milk Street, 02109

Date of Incorporation: March 10, 1925
 Began Business: April 1, 1925

Monthly Bank Day: The last business day of each month

Paul J. Eaton <i>President</i>	Leo R. Ford <i>Executive Officer</i>
Leo R. Ford <i>Treasurer</i>	Mary F. Dynan <i>Assistant Treasurer</i>

Directors

*H. W. Bates	*L. R. Ford
**W. M. Benham	**W. D. Griffin
J. J. Brennan	P. J. McMahon
**J. B. Coughlan	L. E. Miano
*P. J. Eaton	*R. F. Williams

Volunteer Co-operative Bank
Zero Court Street, 02108

Date of Incorporation: November 16, 1887
 Began Business: January 18, 1888

Monthly Bank Day: The third Wednesday of each month

Sidney Dunn <i>President</i>	Sidney Dunn <i>Executive Officer</i>
	Helen M. Barry
William A. Carey, Jr. <i>Treasurer</i>	Margaret J. Scully <i>Assistant Treasurers</i>

Directors

D. D. Berig	*R. B. Greene
S. Dunn	**J. H. Kelley
**W. F. Finucane	*F. J. McFarland
P. L. Flynn, Jr.	*P. F. Ochs
A. J. Gartland	J. F. Stanton
**F. M. Gleason	W. H. Sullivan, Jr.

Workingsmens Co-operative Bank
30 Congress Street, 02109

Date of Incorporation: June 9, 1880
 Began Business: June 11, 1880

Branch Offices
68 Summer Street, Boston
279 Massachusetts Avenue, Boston
1868 Centre Street, West Roxbury
100 River Street, Dorchester Lower Mills
564 Columbia Road, Uphams Corner
15 Bartlett Road, Winthrop

Monthly Bank Day: The fifteenth day of each month

Everett P. Pope
President

Everett P. Pope
Executive Officer

Duncan P. Browne

Astrid N. Dick

Anne E. Donovan

John J. Kelley, Jr.

Robert J. Petrelli

Carl E. Querino

John E. McDonald
Treasurer

Paul J. Shrewsbury
Assistant Treasurers

Directors

*D. H. Bradley
 *W. C. Browne
 *S. S. Dean
 **M. J. Dunnigan
 W. H. Gulliver, Jr.

**Helge Holst
 R. T. Kenney
 J. J. McCarthy
 *E. P. Pope
 **C. A. Young II

BRAINTREE

The Braintree Co-operative Bank
1010 Washington Street, 02184

Date of Incorporation: June 24, 1889
 Began Business: October 15, 1889

Monthly Bank Day: The third Tuesday of each month

Arthur G. Martell
President

Arthur G. Martell
Executive Officer

Rita W. G. Church

Edward J. Corcoran
Treasurer

Myrtle L. Trott
Assistant Treasurers

Directors

**P. W. Anastos
 A. J. Bardetti
 *H. I. Charnock
 E. J. Corcoran
 J. H. Frazier
 *C. R. Furlong
 G. V. Jones

**J. F. Leetch
 *A. G. Martell
 T. H. Matthews
 F. A. Parmenter
 W. B. Strathdee
 A. P. Sullivan
 **G. E. Trask

BRIDGEWATER

Bridgewater Co-operative Bank
Corner of South & Church Streets, 02324

Date of Incorporation: May 27, 1902
 Began Business: June 16, 1902

Monthly Bank Day: The third Monday of each month

William J. Wall, Jr.
President

Ronald H. Perry
Executive Officer

Ronald H. Perry
Treasurer

Phyllis H. Harlow
Assistant Treasurer

Directors

*H. L. Bergstrom
 *D. C. Chamberlain
 D. L. Flynn
 **G. C. Hogg
 *J. D. Leach
 **H. Meserve
 S. G. Paulive

**D. A. Peay
 R. P. Pelati
 R. H. Perry
 W. J. Wall, Jr.
 G. A. Weygand
 *H. A. Wilber
 A. N. Wyman

BROCKTON

Campello Co-operative Bank
1090 Main Street, 02403

Date of Incorporation: October 3, 1877
 Began Business: October 8, 1877

Monthly Bank Day: The second Monday of each month

Jason W. Shurtleff
President

Jason W. Shurtleff
Executive Officer

Richard P. Bissett

Leonard P. Yenush
Treasurer

Helen M. Feener
Assistant Treasurers

Directors

*W. Anderson
 *B. Crowell
 **R. Eklund
 **W. Forbush, Jr.
 R. Masson
 *J. McDuffy
 M. Mellman

*G. Moberg
 D. Morse
 T. Sampson
 R. Samuelson
 F. Sargent
 *J. Shurtleff
 **C. Werner

BROOKLINE**Brookline Co-operative Bank**
264 Washington Street, 02147Date of Incorporation: March 13, 1895
Began Business: May 2, 1895

Monthly Bank Day: The first Thursday of each month

Donald H. Pierce
*President*Donald H. Pierce
Executive Officer

Richard E. Genereau

Donald H. Pierce
*Treasurer*Gertrude Y. Miller
*Assistant Treasurers**Directors*

J. P. Ball

*F. J. O'Boy

*J. M. Brown

W. F. Peters

J. F. Clune

*D. H. Pierce

C. M. Lattanzio

D. G. Rollins

R. W. Macnamara

*J. Spector

**R. M. Martin

**R. S. Weeks, Jr.

**F. Mauritz

Chestnut Hill Co-operative Bank
1192 Boylston Street, 02167Date of Incorporation: August 3, 1954
Began Business: October 1, 1954

Monthly Bank Day: The last business day of each month

Stanley Gruber
*President*Stanley Gruber
*Executive Officer*Roy A. Dyer
*Treasurer*Adele Secatore
*Assistant Treasurer**Directors*

**S. Berns

*S. Gruber

M. L. Colten

*M. Levin

*J. Condos

*M. C. Roberts

G. Fay

**J. Silvano

*H. E. Franks

L. Spelke

M. Godine

**M. M. Starensier

Coolidge Corner Co-operative Bank
1320 Beacon Street, 02146Date of Incorporation: April 6, 1955
Began Business: May 25, 1955

Monthly Bank Day: The last business day of each month

Benjamin Yarchin
*President*Benjamin Yarchin
*Executive Officer*Bruce C. Hamel
*Treasurer*Catherine M. Dwyer
*Assistant Treasurer**Directors*

*N. Buchman

*B. Phillips

**S. Cooper

**B. Riseman

J. Lourie

R. Stoller

F. Marcus

*B. Yarchin

**E. Masters

CAMBRIDGE**North Cambridge Co-operative Bank**
2360 Massachusetts Avenue, 02140Date of Incorporation: June 27, 1912
Began Business: July 9, 1912

Monthly Bank Day: The second Tuesday of each month

Frederick A. Masse
*President*James F. Culhane
*Executive Officer*James F. Culhane
*Treasurer*Marion A. Roche
*Assistant Treasurer**Directors*

**J. B. Blottman

**F. A. Masse

C. A. Brusch

*D. M. Murphy

*J. F. Culhane

P. Nelligan

**J. L. Danchy

S. F. Penkala

**F. X. Masse

*J. T. White

Reliance Co-operative Bank
15 Dunster Street, 02138Date of Incorporation: July 19, 1889
Began Business: July 19, 1889**Branch Office**
395 Massachusetts Avenue, Acton, Mass.

Monthly Bank Day: The tenth day of each month

John G. Wallwork
*President*John G. Wallwork
Executive Officer

Alan F. Dunakin

Adele F. Sawicz

Stuart M. Mabie
*Treasurer*David F. Sloan
*Assistant Treasurers**Directors*

*J. W. Gibson

**A. V. Schene

**C. W. Janke

*F. H. Townsend

S. M. Mabie

E. P. VerPlanck

W. L. Milne

*J. G. Wallwork

*R. P. Nyquist

**O. W. Wilson, Jr.

CANTON**Canton Co-operative Bank
510 Washington Street, 02021**

Date of Incorporation: January 10, 1891
Began Business: February 10, 1891

Monthly Bank Day: The second Tuesday of each month

Alan L. Holbrook
President

Alan L. Holbrook
Treasurer

Alan L. Holbrook
Executive Officer
Richard I. Gaskill
Claire L. Sparrell
Assistant Treasurers

Directors

W. J. Carmichael
**J. G. Galligan, Jr.
*W. Henrici
*A. L. Holbrook
R. E. Hollister
**F. G. Jameson
R. Perfetti
C. V. Reynolds, Jr.
J. Rubin
W. B. Russell
**H. W. Tate
A. A. Ward
B. Wattles
*N. N. Wentworth, Jr.

CHESTER**Chester Co-operative Bank
Main Street, 01011**

Date of Incorporation: December 31, 1923
Began Business: January 10, 1924

Monthly Bank Day: The second Thursday of each month

John H. Huffmire
President
Lester W. Simmons
Treasurer

Lester W. Simmons
Executive Officer
Thomas E. Tracey
Assistant Treasurer

Directors

*C. S. Daniels
G. Fisk
J. A. Huffmire
*B. N. Larkin
*A. M. Leone
**C. G. Libardi
H. L. Pease
M. H. Pease
R. J. Peltier
E. H. Pratt
**F. Salvini
**T. E. Tracey

CHICOPEE**Chicopee Co-operative Bank
637 Front Street, 01014**

Date of Incorporation: June 12, 1909
Began Business: August 3, 1909

Monthly Bank Day: The first Tuesday of each month

Anthony J. Balakier
President
Irving R. Rosazza
Treasurer

Irving R. Rosazza
Executive Officer
Frances T. Caney
Assistant Treasurer

Directors

*A. J. Balakier
*A. L. Balthazard
*F. J. Borys
**W. C. Flanagan
**F. G. Gregory
E. N. Laflamme, Jr.
*W. S. Olbrych
R. J. Perlak
**J. J. Stachowicz

CHELSEA**Chelsea-Provident Co-operative Bank
360 Broadway, 02150**

Date of Incorporation: September 25, 1885
Began Business: September 28, 1885

Monthly Bank Day: The last business day of each month

Rodney E. Mixer
President
Irene A. Grzybinska
Treasurer

Rodney E. Mixer
Executive Officer
Janice Nolan
Assistant Treasurer

Directors

*R. A. Cummings
*J. W. Downes
**J. Goggin
I. A. Grzybinska
**R. F. Hancock
**J. E. Henry
E. Hutchinson, Jr.
E. A. McCarthy
*R. E. Mixer
W. E. Mutz
D. Newman
J. M. Tomasino

COHASSET**Pilgrim Co-operative Bank
48 South Main Street, 02025**

Date of Incorporation: April 26, 1916
Began Business: May 15, 1916

Monthly Bank Day: The third Tuesday of each month

Russell L. Fish
President
Edward T. Mulvey
Treasurer

Edward T. Mulvey
Executive Officer
Marsha E. O'Quin
Assistant Treasurer

Directors

L. C. Bailey, Jr.
G. E. Carchia
*R. L. Fish
**C. J. Humphreys
*R. B. James
*E. T. Mulvey
**J. Perroncello
H. A. Severne
**M. E. Watts

CONCORD

Concord Co-operative Bank
59 Walden Street, 01742

Date of Incorporation: December 19, 1921
Began Business: February 15, 1922

Branch Office
225 Great Road, Littleton

Monthly Bank Day: The last business day of each month

Henry S. Thompson <i>President</i>	Henry S. Thompson <i>Executive Officer</i>
David E. Bradbury <i>Treasurer</i>	Marjorie L. Goff <i>Assistant Treasurer</i>

Directors

C. W. Brown	F. C. McDonald
**A. L. Carr	*L. A. Murray
D. E. Comeau	*G. H. Ogilvie
*M. L. Donaldson	J. J. Sheehan
A. C. Ehrenfried	*H. S. Thompson
**S. M. Howard	F. E. Wahlen
*W. T. Magoon	**W. T. Wyman

DEDHAM

The Dedham Co-operative Bank
402 Washington Street, 02026

Date of Incorporation: February 11, 1886
Began Business: February 16, 1886

Monthly Bank Day: The third Tuesday of each month

Robert A. Dewar <i>President</i>	Robert A. Dewar <i>Executive Officer</i>
Graham A. Long <i>Treasurer</i>	Virginia A. Merino <i>Assistant Treasurer</i>

Directors

*L. M. Blanke	G. A. Long
**C. G. Callahan	**F. W. Massey
**D. G. Dethlefs	W. H. Molander
*R. A. Dewar	*J. F. Scully
J. D. Hodgdon	*J. Tulloch
*E. R. Houston	**A. P. Vitali

DIGHTON

North Dighton Co-operative Bank
438 Spring Street, 02764

Date of Incorporation: April 14, 1890
Began Business: April 21, 1890

Monthly Bank Day: The second Monday of each month

George B. Lockhart <i>President</i>	Norman F. Estrella <i>Executive Officer</i>
Norman F. Estrella <i>Treasurer</i>	Gertrude B. Stanko <i>Assistant Treasurer</i>

Directors

N. F. Estrella	*A. Pimental
*G. B. Lockhart	**A. B. Shaw
**A. P. Miller	*H. C. Woodward
A. H. Noble, Jr.	

EAST BRIDGEWATER

East Bridgewater Co-operative Bank
6 Central Street, 02333

Date of Incorporation: February 25, 1913
Began Business: April 14, 1913

Monthly Bank Day: The last business day of each month

Henry P. Perkins <i>President</i>	L. R. Fisher <i>Executive Officer</i>
	L. R. Fisher <i>Treasurer</i>

Directors

R. W. Alexander	R. E. Lundberg
**V. D'Arpino	M. J. Pearson
L. R. Fisher	*H. P. Perkins
A. Forni	E. D. Ring
**R. A. Leland	*J. Stengel
P. M. Luddy	*R. A. Veilleux
**W. A. Luddy	*E. E. Whitmore
*N. E. Lundberg	

EASTHAMPTON

Easthampton Co-operative Bank
106 Union Street, 01027

Date of Incorporation: March 24, 1900
Began Business: April 2, 1900

Monthly Bank Day: The last business day of each month

William C. Fickert <i>President</i>	Robert F. Ebert <i>Executive Officer</i>
Robert F. Ebert <i>Treasurer</i>	Doris J. Lizotte <i>Assistant Treasurer</i>

Directors

*W. S. Babcock	*W. C. Fickert
*H. E. Bailey	**J. A. Hardy
**H. W. Czelusniak	**L. O. Laprade
*R. F. Ebert	*W. G. Schmidt

EASTON

The North Easton Co-operative Bank
Corner Main & Center Street, 02356

Date of Incorporation: April 17, 1889
Began Business: April 23, 1889

Monthly Bank Day: The third Monday of each month

George H. Knapp <i>President</i>	Lorraine E. Gomes <i>Executive Officer</i>
	Lorraine E. Gomes <i>Treasurer</i>

Directors

**A. N. Carlson	**H. L. Porter, Jr.
*G. L. Copeland	D. G. Sundell
*G. H. Knapp	P. H. Tanner
*C. A. Perkins	**F. W. Williams, Jr.

EVERETT**Everett Co-operative Bank**
419 Broadway, 02149Date of Incorporation: September 24, 1880
Began Business: October 14, 1880

Monthly Bank Day: The fifteenth day of each month

Harold J. Curtis
*President*Harold J. Curtis
*Executive Officer*Robert P. Lamprey
*Treasurer*Grace W. Card
David L. Means
*Assistant Treasurers**Directors*

*H. J. Curtis	L. S. MacLaughlin
*M. J. DeLeo	*J. D. Malcolm, Jr.
**A. F. Ensor	L. McDonald
**M. A. Fortunato	S. S. Rosen
*R. P. Lamprey	**J. S. Ward, Jr.
A. H. MacKinnon	*D. P. Whynott

Glendale Square Co-operative Bank
738 Broadway, 02149Date of Incorporation: May 18, 1928
Began Business: May 31, 1928

Monthly Bank Day: The second Monday of each month

William H. Gerety
*President*Ernest W. Hale
*Executive Officer*Ernest W. Hale
*Treasurer*Mary E. Anderson
*Assistant Treasurer**Directors*

**W. H. Ahern	W. H. Gerety
C. Barbarisi	A. Marra
**P. J. Crowley	*E. Penta
*S. Edelstein	*A. Weiner
**R. C. Donovan	

FALL RIVER**The Fall River Peoples Co-operative Bank**
30 Bedford Street, 02722Date of Incorporation: December 1, 1888
Began Business: December 12, 1888

Monthly Bank Day: The second Wednesday of each month

David J. Friar
*President*William D. Palmer
*Executive Officer*William D. Palmer
*Treasurer*Joseph Costa, Jr.
*Assistant Treasurer**Directors*

**T. B. Almy	**P. H. Hood, Jr.
**R. J. Barresi	*W. W. Leeming
*D. J. Friar	A. E. Lees, Jr.
H. M. Hadley	*A. G. Schofield

The Lafayette Co-operative Bank
60 Bedford Street, 02722Date of Incorporation: April 11, 1894
Began Business: May 2, 1894**Branch Offices**
165 State Road, Westport
1236 County Street, Somerset
201 G.A.R. Highway, Swansea

Monthly Bank Day: The last business day of each month

Raymond H. Bibeau
*President*Raymond H. Bibeau
*Executive Officer*Raymond H. Bibeau
*Treasurer*Lillian J. Valcourt
*Assistant Treasurer**Directors*

**E. C. Berube	A. T. Lage
*R. H. Bibeau	**H. C. Padelford
E. S. Bliss	F. M. Silvia, Jr.
N. H. Boule	F. P. Smith
*F. L. Collins, Jr.	S. J. Waring, Jr.
*E. J. Cote	**F. B. Zebrasky
*O. Dumont	

FALMOUTH**The Falmouth Co-operative Bank**
20 Davis Straits, 02541Date of Incorporation: May 22, 1925
Began Business: June 9, 1925

Monthly Bank Day: The second Tuesday of each month

Walter A. Murphy
*President*Walter A. Murphy
*Executive Officer*Donald H. Landry
*Treasurer*Marilyn J. Young
*Assistant Treasurer**Directors*

G. W. DeMello	R. L. McLane
*A. W. Dyer	**J. B. Miskell, Jr.
J. W. Holland, Jr.	*W. A. Murphy
James A. Keefe	**A. Ortins
*G. C. Lawrence	*W. W. Peters
**J. J. Lynch, Jr.	*U. J. Tassinari

FITCHBURG**Fidelity Co-operative Bank**
675 Main Street, 01420Date of Incorporation: April 25, 1888
Began Business: May 8, 1888**Branch Office**
29 Main Street, Leominster

Monthly Bank Day: The last business day of each month

Francis M. Metterville <i>President</i>	Francis M. Metterville <i>Executive Officer</i>
Joseph L. DiConza <i>Treasurer</i>	Franklin L. Gooley, Jr. Helen Marrella <i>Assistant Treasurers</i>

Directors

R. M. Ansin	*H. R. Groop
W. E. Aubuchon III	**R. F. Howe
A. N. Berbatis	*H. J. Masciarelli
**M. Ford	*F. M. Metterville
A. A. Gelinas	**D. Richards

FRAMINGHAM**Framingham Co-operative Bank**
59 Howard Street, 01701Date of Incorporation: April 18, 1889
Began Business: May 6, 1889**Branch Office**
828 Concord Street, Framingham

Monthly Bank Day: The first Monday of each month

Charles W. Hickson <i>President</i>	Charles W. Hickson <i>Executive Officer</i>
Everett C. Farnsworth <i>Treasurer</i>	J. Peter Guagenty <i>Assistant Treasurer</i>

Directors

R. L. Allen	**C. T. Lambert
K. L. Atwell	*J. G. Matheson
*D. F. Copeland	*G. F. Murphy
M. Featherman	A. C. Napolitano
*G. E. Heiber	P. R. Romeo
*C. W. Hickson	**J. F. Shay
**T. H. Hobin	*H. R. Wood
R. D. Karb	

South Middlesex Co-operative Bank
79 Union Avenue, 01701Date of Incorporation: November 19, 1920
Began Business: January 13, 1921

Monthly Bank Day: The third Monday of each month

Alfred J. Lapan <i>President</i>	Alfred J. Lapan <i>Executive Officer</i>
James T. Harmon <i>Treasurer</i>	Judith E. Morse David P. O'Brien <i>Assistant Treasurers</i>

Directors

*W. B. Brockelman	**L. J. Orcianelli
A. M. Colonna	*P. Ottaviani
**J. D. deGozzaldi	D. F. Prince
R. C. Gilbert	A. Rousseau, Jr.
T. T. Goodwin	B. V. Schofield
J. T. Harmon	P. S. Sculos
J. F. Harrington	**R. Shiff
*A. J. Lapan	

FRANKLIN**Dean Co-operative Bank**
68 Main Street, 02038Date of Incorporation: June 15, 1889
Began Business: July 2, 1889

Monthly Bank Day: The first Tuesday of each month

Raymond E. Lougee <i>President</i>	Charles J. Swenson, Jr. <i>Executive Officer</i>
Charles J. Swenson, Jr. <i>Treasurer</i>	Robert R. Pellegrini <i>Assistant Treasurer</i>

Directors

*W. L. Abbott	*E. R. Kussmaul
A. Bullukian	R. E. Lougee
*J. B. Cataldo	*B. Rhodes
**R. W. Cook, Jr.	**F. Saltman
*J. L. Daddario	C. J. Swenson, Jr.
**R. M. Kearney	

GARDNER**The Chair-Town Co-operative Bank**
74 Main Street, 01440Date of Incorporation: January 22, 1915
Began Business: January 26, 1915

Monthly Bank Day: The last business day of each month

Francis S. Demir <i>President</i>	Francis S. Demir <i>Executive Officer</i>
Francis S. Demir <i>Treasurer</i>	John L. McCarthy <i>Assistant Treasurer</i>

Directors

**G. A. Anderson	*A. P. Kraskouskas
**E. J. Atter	*L. E. Levasseur
J. F. Bohman	C. E. Martel
**B. J. Chartier	**A. J. Richard
*F. S. Demir	H. P. Rose
**F. E. Depinet	T. O. Tihihonen
*S. H. Hartshorn, Jr.	*E. A. Wood

Gardner Co-operative Bank
33 Pleasant Street, 01440

Date of Incorporation: January 14, 1889
Began Business: March 27, 1889

Monthly Bank Day: The fifteenth day of each month

Armand H. Lapierre <i>President</i>	Armand H. Lapierre <i>Executive Officer</i>
Armand H. Lapierre <i>Treasurer</i>	Linda M. Hietala <i>Assistant Treasurer</i>

Directors

C. C. Brooks, Jr.	**R. J. Robichaud
R. D. Colombo	*C. B. Roche, Jr.
**H. E. Drake, Jr.	*H. M. Tipton
**T. P. Kelly, Jr.	**R. H. Tousignant
*A. H. Lapierre	*G. R. Van Iderstine
D. L. Larocque	R. F. Walsh
F. H. LeBlanc	P. A. Wood

GLOUCESTER

Gloucester Co-operative Bank
85 Middle Street, 01930

Date of Incorporation: March 2, 1887
Began Business: April 14, 1887

Monthly Bank Day: The tenth day of each month

Alexander J. Guittarr <i>President</i>	Alexander J. Guittarr <i>Executive Officer</i>
Melvin P. Olson, Jr. <i>Treasurer</i>	Norman S. Seppala <i>Assistant Treasurer</i>

Directors

**T. W. Dolan	D. F. Harris
*S. J. Favazza	P. B. Kenyon, Jr.
**C. F. Foley	T. M. Lattof
*J. C. Frithsen	**R. L. Muniz
*C. H. Gibbs	A. C. Nickas
J. C. Greely, Jr.	*A. H. Nutton
*A. J. Guittarr	**R. L. Thompson

GRAFTON

Grafton Co-operative Bank
12 Central Square, 01519

Date of Incorporation: October 19, 1887
Began Business: November 19, 1887

Monthly Bank Day: The fifteenth day of each month

T. Earle Hinchliffe <i>President</i>	Richard H. Parker <i>Executive Officer</i>
Richard H. Parker <i>Treasurer</i>	Ruth F. Cooley <i>Assistant Treasurer</i>

Directors

**F. O. Barr	*T. E. Hinchliffe
R. F. Bath, Jr.	**R. C. Kimball
R. T. Bordeaux	A. C. Marsters
H. W. Coz	*R. H. Parker
*E. A. Finn	**E. D. Pond

GREENFIELD

Greenfield Co-operative Bank
63 Federal Street, 01301

Date of Incorporation: June 21, 1905
Began Business: July 11, 1905

Branch Office
85 East Main Street, Orange, Mass.

Monthly Bank Day: The second Tuesday of each month

Ralph L. Bassett <i>President</i>	Ralph L. Bassett <i>Executive Officer</i>
	Irene R. Brodie
Harry R. Gove	Kenneth S. Clark
Robert R. LeBlanc <i>Treasurers</i>	Thomas E. Lee <i>Assistant Treasurers</i>

Directors

**J. W. Ballard, Jr.	R. W. Moore
*R. L. Bassett	**L. H. Reed
*D. W. Clark	*C. H. Rose
**L. A. Comins	J. P. Waite
*H. F. Lawler	*F. L. Webster
P. M. Mann, Jr.	W. C. Wentworth

HAVERHILL

Haverhill Co-operative Bank
117 Merrimack Street, 01830

Date of Incorporation: August 20, 1877
Began Business: September 3, 1877

Monthly Bank Day: The first Monday of each month

Albert J. Ingham <i>President</i>	Albert J. Ingham <i>Executive Officer</i>
Albert J. Ingham <i>Treasurer</i>	Thomas R. Faulkner <i>Assistant Treasurer</i>

Directors

**N. Bendetson	*A. J. Ingham
N. Birenbaum	K. Johnson
H. Cranton	M. D. Kimball
J. E. Callahan	*J. F. Maguire
*G. H. Davis	J. L. Ouellette
*J. H. Goodwin	**N. Peterson
H. J. Gray	**S. Soroka
H. C. Harrison	

Whittier Co-operative Bank
One Washington Square, 01830

Date of Incorporation: November 4, 1895
 Began Business: November 19, 1895

Monthly Bank Day: The third Tuesday of each month

David W. Goodwin <i>President</i>	David W. Goodwin <i>Executive Officer</i>
Irene H. Berube <i>Treasurer</i>	Agnes M. Holmes <i>Assistant Treasurer</i>

Directors

B. J. Barrett	**R. G. Malbon
I. H. Berube	A. T. Papachriston
R. M. Blustein	**T. E. Pike
**H. L. Farmer, Jr.	N. J. Shepherd
*D. W. Goodwin	W. R. Shepherd
**W. M. Knott	*D. P. Stone
W. S. Lafey	*L. B. Whiting

HINGHAM

The Hingham Co-operative Bank
71 Main Street, 02043

Date of Incorporation: June 1, 1889
 Began Business: June 5, 1889

Monthly Bank Day: The first Wednesday of each month

Harold L. Downing <i>President</i>	Elliott W. Worcester <i>Executive Officer</i>
	Elliott W. Worcester <i>Treasurer</i>

Directors

**H. R. Baker, Jr.	E. G. Jones
**J. F. Carnes	*A. W. Kimball
**D. J. Chase	**K. G. MacLeod
*H. L. Downing	E. W. Worcester

HOLBROOK

The Holbrook Co-operative Bank
95 North Franklin Street, 02343

Date of Incorporation: June 9, 1888
 Began Business: June 11, 1888

Monthly Bank Day: The second Tuesday of each month

John J. Barry <i>President</i>	Alphonse R. Uva <i>Executive Officer</i>
Alphonse R. Uva <i>Treasurer</i>	Edward J. Kiernan <i>Assistant Treasurer</i>

Directors

D. E. Barry	**E. G. Hooker
*J. J. Barry	D. L. Ley
*W. R. Cartwright	*A. E. Moran
G. J. Daly	**F. S. Rizzo
S. P. Farina	A. R. Uva
**N. George	

HOLYOKE

The City Co-operative Bank
300 High Street, 01040

Date of Incorporation: July 16, 1889
 Began Business: July 23, 1889

Monthly Bank Day: The last business day of each month

Fernand R. Ducharme <i>President</i>	Fernand R. Ducharme <i>Executive Officer</i>
France R. Lacoste <i>Treasurer</i>	Monique Ducharme <i>Assistant Treasurer</i>

Directors

P. Angers II	*E. J. Ross
*R. G. Bonneville	*L. A. Stankiewicz
F. R. Ducharme	**R. F. Stebbins
N. Marquis	**L. A. Tonelli
**P. F. Perreault	A. C. Turcotte
L. Rogers	W. F. Werenski

HUDSON

The Hudson Co-operative Bank
12 Pope Street, 01749

Date of Incorporation: October 22, 1885
 Began Business: November 19, 1885

Monthly Bank Day: The third Thursday of each month

Anthony F. Kerdok <i>President</i>	John J. Irvine, Jr. <i>Executive Officer</i>
	Charlotte H. Drinkwine
John J. Irvine, Jr. <i>Treasurer</i>	John T. Kane <i>Assistant Treasurers</i>

Directors

J. Bornstein	**D. L. Parker
*R. J. Carney	**L. L. Parker
L. P. Drinkwine, Jr.	**R. L. Plante
*C. E. Garnett	*D. L. Temple
*A. F. Kerdok	N. R. Underwood
**R. A. Knight	R. F. Wade

HULL

Hull Co-operative Bank
4 Samoset Avenue, 02045

Date of Incorporation: March 31, 1955
 Began Business: June 1, 1955

Monthly Bank Day: The last business day of each month

Isadore L. Rosenblum <i>President</i>	William G. Spradlin <i>Executive Officer</i>
William G. Spradlin <i>Treasurer</i>	Cecelia Barbuto <i>Assistant Treasurer</i>

Directors

*V. Bertsch	*H. Ross
D. Feinstein	*P. Ross
P. Fine	R. Shannon
**E. Minelli, Jr.	*W. Spradlin
*A. Minevitz	**A. Winer
**J. Pearl	I L Rosenblum

IPSWICH**Ipswich Co-operative Bank**
8 Market Street, 01938Date of Incorporation: July 8, 1913
Began Business: July 14, 1913

Monthly Bank Day: The twelfth day of each month

George H. Geddes
President
V. James DiFazio
*Treasurer*George H. Geddes
Executive Officer
S. Anne Carr
*Assistant Treasurer**Directors*

**C. T. Barney	W. F. Hayes
**F. L. Carter	D. M. Jewett
**T. J. Ciolek	J. J. Pallotta
G. H. Connolly	*N. L. Quint
V. J. DiFazio	P. N. Soffron
*E. L. Elliott	*B. M. Sullivan
*G. H. Geddes	L. D. Woodman
T. I. Gregory, Jr.	

LAWRENCE**Lawrence Co-operative Bank**
300 Essex Street, 01842Date of Incorporation: March 12, 1888
Began Business: March 12, 1888**Branch Office**
4 Main Street, Andover

Monthly Bank Day: The last business day of each month

William E. Moriarty
*President*William E. Moriarty
Executive Officer
Evelyn A. BernardDonald F. X. Lynch
*Treasurer*Vera G. Pedrick
*Assistant Treasurers**Directors*

T. E. Andrew, Jr.	**D. N. Howe
E. B. Bruce	**J. V. Ippolito
**D. F. Cahill	*W. E. Moriarty
C. F. Dewhirst	*E. V. Reed
W. D. Eastman	*J. A. Torrisi

The Merrimack Co-operative Bank
264 Essex Street, 01840Date of Incorporation: April 2, 1892
Began Business: April 28, 1892

Monthly Bank Day: The first Friday of each month

Cornelius J. McCarthy
President
Charles A. Avallone
*Treasurer*Charles A. Avallone
Executive Officer
Edward T. Sheehan, Jr.
*Assistant Treasurer**Directors*

*C. A. Avallone	*J. J. Hart, III
H. L. Church	*E. F. Jones
*W. V. Demers	R. J. Macartney
J. D. Doykos, III	C. J. McCarthy
**J. E. Fenton, Jr.	**V. P. Morton, Jr.
**R. H. Goldstein	

LOWELL**B. F. Butler Co-operative Bank**
10 Hurd Street, 01852Date of Incorporation: October 30, 1901
Began Business: October 30, 1901

Monthly Bank Day: The first Friday of each month

John H. Pearson
President
John H. Pearson
*Treasurer*John H. Pearson
Executive Officer
Wanda M. Tara
*Assistant Treasurer**Directors*

*A. R. Blazon	*J. H. Pearson
**D. W. Caddell	*J. H. Pearson, Jr.
*C. V. Dodge	**R. L. Richardson, Jr.
G. R. Dupee	**J. A. Roark
W. H. Dunfey	

Lowell Co-operative Bank
18 Hurd Street, 01852Date of Incorporation: April 29, 1885
Began Business: May 14, 1885

Monthly Bank Day: The first Friday after the tenth day of each month

Francis M. Qua
*President*John G. Perry
*Executive Officer*John G. Perry
*Treasurer*Ethel S. Martyr
Edward R. O'Heir
*Assistant Treasurers**Directors*

P. N. Demogenes	**B. D. Leahey
**J. C. Egan	*E. R. O'Heir
R. E. Gendreau	*J. G. Perry
**W. C. Lahue	*H. B. Trull, Jr.

LYNN**Equitable Co-operative Bank
87 Oxford, 01901**

Date of Incorporation: October 2, 1877
Began Business: October 8, 1877

Monthly Bank Day: The first Wednesday of each month

James G. Perkins, Jr. <i>President</i>	James G. Perkins, Jr. <i>Executive Officer</i>
David A. Bethune <i>Treasurer</i>	Arthur M. Horgan <i>Assistant Treasurer</i>

Directors

*A. B. Bethune	W. B. Hilton
*D. A. Bethune	G. W. Mattson
L. B. Campbell	*J. G. Perkins, Jr.
**R. M. Collins	W. E. Sears
**A. N. Hammer	**R. E. Wells
*H. F. Harvey	

**Lincoln Co-operative Bank
40 Central Square, 01901**

Date of Incorporation: April 7, 1909
Began Business: April 26, 1909

Monthly Bank Day: The last business day of each month

Alan B. Ingalls <i>President</i>	Alan B. Ingalls <i>Executive Officer</i>
Robert A. Gray <i>Treasurer</i>	Constance Plumley <i>Assistant Treasurer</i>

Directors

R. A. Gray	**W. R. Noyes, Jr.
*A. B. Ingalls	L. J. Panakio, Jr.
*F. E. Ingalls	**N. J. Randell
F. P. Keach	*J. E. Spinney
*H. Kozlowski	L. L. Wescott

MALDEN**Fellsway Co-operative Bank
353 Main Street, 02148**

Date of Incorporation: April 7, 1915
Began Business: June 7, 1915

Monthly Bank Day: The first Monday of each month

George W. Shinney <i>President</i>	Fred W. Palmerino <i>Executive Officer</i>
Fred W. Palmerino <i>Treasurer</i>	Arlene P. Karnela <i>Assistant Treasurer</i>

Directors

**N. E. Boyle	R. Noveletsky
**D. Brickman	*F. W. Palmerino
*A. L. Jacobson	G. W. Shinney
W. J. Kelliher	*S. P. Volpe
**J. R. Mucci	

**Malden Co-operative Bank
20 Exchange Street, 02148**

Date of Incorporation: April 27, 1887
Began Business: May 9, 1887

**Branch Offices
172 Park Street, North Reading
289 Middlesex Avenue, Medford**

Monthly Bank Day: The second Monday of each month

Edward R. Marston <i>President</i>	Edward R. Marston <i>Executive Officer</i>
	Sally L. Beaver
	Dana C. Hirst
Edward R. Marston <i>Treasurer</i>	Richard R. Mansur <i>Assistant Treasurers</i>

Directors

*T. H. Bush	*E. R. Marston
**G. M. Edwards	J. Millen
*J. H. Koniares	**E. C. Swezey
J. R. Maccario	**R. P. Wilder

MANSFIELD**Mansfield Co-operative Bank
80 North Main Street, 02048**

Date of Incorporation: March 10, 1883
Began Business: March 21, 1883

Monthly Bank Day: The third Wednesday of each month

James A. Wheeler <i>President</i>	James A. Wheeler <i>Executive Officer</i>
Raymond H. Haye <i>Treasurer</i>	Olive M. Prohodsky <i>Assistant Treasurer</i>

Directors

A. Caponigro, Jr.	**D. V. Morse
R. C. Currian	*H. W. Richardson
F. J. Fox	*C. B. Turner, Jr.
M. H. Haskins, Jr.	*N. A. Vickery
**C. S. Mason	C. A. Vose
**A. P. Melchiorri	*J. A. Wheeler

MARBLEHEAD**The Marblehead Co-operative Bank
123 Pleasant Street, 01945**

Date of Incorporation: May 5, 1886
Began Business: May 6, 1886

Monthly Bank Day: The first Thursday of each month

Donald M. Stacey <i>President</i>	Charles H. Hull <i>Executive Officer</i>
Charles H. Hull <i>Treasurer</i>	William A. Robbins <i>Assistant Treasurer</i>

Directors

*F. E. Dodge	*J. A. M. Dow
J. H. Ferguson	**D. S. Glass
**A. A. Hill	J. F. Penni
*D. M. Stacey	M. A. Stone
**G. E. Taylor, Jr.	

MARLBOROUGH**The Marlborough Co-operative Bank**
175 Main Street, 01752Date of Incorporation: April 11, 1890
Began Business: May 1, 1890

Monthly Bank Day: The second Friday of each month

A. Norman Forbush
*President*Cecil E. Standish
Executive Officer

Hazel A. Bourdeau

Cecil E. Standish
*Treasurer*Richard K. Cogswell
*Assistant Treasurers**Directors*

**A. H. Bastien

H. J. Moineau

*E. F. Cook

*C. E. Standish

**P. P. Cottonne, Sr.

**T. A. Williams

*A. N. Forbush

W. L. Williams

R. G. Gravesen

MEDFORD**Community Co-operative Bank**
112 Medford Street, 02155Date of Incorporation: August 7, 1956
Began Business: October 2, 1956**Branch Office**
271 Spring Street, Medford

Monthly Bank Day: The last business day of each month

Sherwood J. Tarlow
*President*Hugo A. Mujica
*Executive Officer*Theodore S. Samet
*Treasurer**Directors*

**M. F. Breen

*H. A. Mujica

**J. J. Cirigliano

T. S. Samet

*B. F. Faulkner

*M. M. Sloane

M. Juskalian

*G. K. Surabian

M. W. Kushner

*S. J. Tarlow

**J. P. Meehan

Hillside-Cambridge Co-operative Bank
356 Boston Avenue, 02155Date of Incorporation: September 5, 1877
Began Business: September 12, 1877

Monthly Bank Day: The first Tuesday of each month

Gove W. Sleeper
*President*John R. Wiseman, Sr.
*Executive Officer*John R. Wiseman, Sr.
*Treasurer*Gove W. Sleeper
*Assistant Treasurer**Directors*

R. Goldstein

*G. W. Sleeper

**A. S. Hurlburt

E. Smith

**C. F. Johnson

A. E. Sullivan

C. F. Kennedy

*R. M. Surabian

**V. H. Re

**R. H. Thorson

D. N. Sleeper

J. R. Wiseman

**D. N. Sleeper, Jr.

*J. R. Wiseman, Jr.

The Medford Co-operative Bank
60 High Street, 02155Date of Incorporation: June 21, 1886
Began Business: July 7, 1886**Branch Office**
430 High Street, Medford

Monthly Bank Day: The fifteenth day of each month

Anthony R. Staffier
*President*John D. Hand
Executive Officer

Sigrid M. Erickson

John F. Cabral
*Treasurer*Lorraine P. Silva
*Assistant Treasurers**Directors*

**E. T. Gilligan

*F. W. Marshall, Jr.

*J. D. Hand

W. V. McDonough

K. Hudson

J. J. McGlynn

**C. G. Hussey

*R. B. Risman

J. Kazanjian

A. R. Staffier

*C. S. Leonard

R. H. Surabian

A. Maggiore

**W. R. Ward

**W. Marchese

MEDWAY**Medway Co-operative Bank**
167 Village Street, 02053Date of Incorporation: September 7, 1915
Began Business: October 5, 1915

Monthly Bank Day: The first Tuesday of each month

Abraham T. Handverger
*President*Gerald J. Griffin
*Executive Officer*Gerald J. Griffin
*Treasurer*Emma J. Catalano
*Assistant Treasurer**Directors*

D. S. Blethen

*R. J. Martin

C. W. Bresnahan

*D. L. Murphy

*G. J. Griffin

J. F. O'Rourke

A. T. Handverger

W. F. Reardon

*F. J. Lee

E. L. Sabatinelli

**T. S. Lydon

**H. L. Shenker

**J. D. Malloy

*D. L. Tuttle, Jr.

W. J. Malloy

MELROSE**Melrose Co-operative Bank**
638 Main Street, 02176Date of Incorporation: April 4, 1890
Began Business: April 20, 1890

Monthly Bank Day: The first Monday of each month

Robert L. Hutchinson
*President*Robert L. Hutchinson
Executive Officer
Margaret F. Walsh
Dorothy J. White
*Assistant Treasurers*David G. Warren
*Treasurer**Directors*

**T. M. Abbot	H. T. Rand
B. Gittes	H. W. Robinson, 111
**D. R. Hennigar	**E. C. Swim
*L. B. Hutchinson	D. F. Thayer
*R. L. Hutchinson	D. G. Warren
J. W. Killam, 111	P. P. Whitehead
R. C. LeSaffre	*C. B. Wills
J. H. McBain	

MERRIMAC**The Economy Co-operative Bank**
6 Main Street, 01860Date of Incorporation: July 26, 1889
Began Business: August 12, 1889

Monthly Bank Day: The second Monday of each month

Roy C. Journeay
*President*Wilfred G. Journeay
*Executive Officer*Wilfred G. Journeay
*Treasurer*C. Shirley Jones
Carlin E. Journeay
*Assistant Treasurers**Directors*

*U. N. Corson	W. G. Journeay
*L. L. Dow	**R. E. Smith
*H. M. Emery	**A. F. Stevens
R. C. Journeay	

METHUEN**Methuen Co-operative Bank**
243 Broadway, 01844Date of Incorporation: April 4, 1923
Began Business: April 13, 1923

Monthly Bank Day: The last business day of each month

Albert B. Gordon
*President*Alfred Eaton, Jr.
*Executive Officer*Alfred Eaton, Jr.
*Treasurer*Rita N. Arsenault
*Assistant Treasurer**Directors*

**A. D. Bashara	A. B. Gordon
*R. J. Boddy	**F. E. Hoyle
D. J. Cregg	**K. R. Hyde
*A. Eaton, Jr.	L. Minicucci
*J. H. Freeman	*J. C. Proctor, Sr.

MIDDLEBORO**Mayflower Co-operative Bank**
30 South Main Street, 02346Date of Incorporation: April 12, 1889
Began Business: May 1, 1889**Branch Offices****Rockland Plaza, Rockland**
94 Court Street, Plymouth

Monthly Bank Day: The third Tuesday of each month

Harold J. Donner
*President*Harold J. Donner
*Executive Officer*William C. MacLeod
*Treasurer*Robert J. Leonard
George W. Stetson, Jr.
*Assistant Treasurers**Directors*

H. A. Atkins	**D. F. McNearney
*R. E. Beech	*E. A. Paur
P. R. Callan	**J. W. Scanlon
*H. J. Donner	A. E. Sullivan
R. J. Geogan	*R. B. Wilmot
W. C. MacLeod	**L. Wood

MILLBURY**Millbury Co-operative Bank**
97 Elm Street, 01527Date of Incorporation: January 30, 1926
Began Business: March 10, 1926

Monthly Bank Day: The second Wednesday of each month

Charles W. Monigle
*President*Elwood G. Johnson
*Executive Officer*Elwood G. Johnson
*Treasurer*Emma D. Sheldrick
*Assistant Treasurer**Directors*

F. J. Aspinwall	*W. E. Johnson
C. A. Carlson	**A. J. Lehtinen
R. J. Dwinell	*O. D. Matson
J. W. Fellows	C. W. Monigle
J. H. Gaucher	J. W. Owen
**J. Higginbottom	*J. Stewart
*E. G. Johnson	**P. A. Turgeon

MILTON

Milton Co-operative Bank
420 Granite Avenue, 02186

Date of Incorporation: July 7, 1919
Began Business: September 17, 1919

Monthly Bank Day: The fourth Monday of each month

Leo F. Gallagher <i>President</i>	Lennart B. Plahn, Jr. <i>Executive Officer</i>
	Lennart B. Plahn, Jr. <i>Treasurer</i>

Directors

T. J. Flatley	M. J. Manning
*L. F. Gallagher	W. P. Melley, Jr.
D. M. Jackson	*W. C. Murdock
**W. D. Jackson	*L. B. Plahn, Jr.
**D. H. Leahy	**A. L. Shriber
*A. E. Manning	

NEEDHAM

The Needham Co-operative Bank
1063 Great Plain Avenue, 02192

Date of Incorporation: April 21, 1892
Began Business: May 9, 1892

Branch Office
520 Main Street, Needfield

Monthly Bank Day: The second Wednesday of each month

Robert F. Day <i>President</i>	Robert F. Day <i>Executive Officer</i>
	Dana P. Carter
	Leonard D'Addesio
Walter E. Anderson <i>Treasurer</i>	Ernest R. Keith <i>Assistant Treasurers</i>

Directors

W. E. Anderson	*J. N. Hall
*R. F. Day	**E. S. Hansis
*P. Dunn	**E. F. O'Brien
**C. C. Gates	A. D. Thorne

NEW BEDFORD

New Bedford-Acushnet Co-operative Bank
111 William Street, 02740

Date of Incorporation: July 11, 1881
Began Business: August 19, 1881

Monthly Bank Day: The third Friday of each month

William H. H. Manchester, Jr. <i>President</i>	William H. H. Manchester, Jr. <i>Executive Officer</i>
David J. Rumney <i>Treasurer</i>	Florence C. Rogers <i>Assistant Treasurer</i>

Directors

B. M. Bedard	D. H. Rex
P. J. Cobolan	**A. L. Rodgers
*J. M. F. Donaghy	**H. C. Schleeweis
*W. A. Hendricks	E. D. Stetson, Jr.
**C. S. Kelley, III	C. H. Whittier
*W. H. H. Manchester, Jr.	

NEWBURYPORT

Newburyport Co-operative Bank
42-44 State Street, 01950

Date of Incorporation: March 15, 1888
Began Business: April 9, 1888

Monthly Bank Day: The second Monday of each month

Randolph L. Thurlow <i>President</i>	Henry C. Reslewic <i>Executive Officer</i>
	Henry C. Reslewic <i>Treasurer</i>

Directors

J. W. Doyle, III	**B. J. Matthews
**S. F. Haley	*W. T. Morse
*W. B. Johnston	*H. C. Reslewic
**L. L. Knox, Jr.	*R. L. Thurlow

NEWTON

The Auburndale Co-operative Bank
307 Auburn Street, 02166

Date of Incorporation: February 8, 1910
Began Business: February 15, 1910

Monthly Bank Day: The last business day of each month

John A. Shaw <i>President</i>	John A. Shaw <i>Executive Officer</i>
	Helen E. Betten <i>Treasurer</i>

Directors

*J. P. Berquist	**F. P. LeBaron
A. R. Bush	R. M. Levine
G. N. Chamberlain, Jr.	*E. J. MacDonald
J. E. Gilleland	W. M. Noble, Jr.
K. M. Greene	*J. A. Shaw
*R. A. Howard	**W. A. Sutherland
R. F. Keyes	**W. F. White

The Newton Co-operative Bank
305 Walnut Street, 02160

Date of Incorporation: June 4, 1888
 Began Business: September 4, 1888

Branch Offices
1308 Washington Street, West Newton
2276 Washington Street, Newton Lower Falls
4 Windson Road, Waban

Monthly Bank Day: The last business day of each month

Richard E. Bolton
President

Lloyd H. Gates
Treasurer

Richard E. Bolton
Executive Officer
 Vives C. Jenkins
 Robert W. Stevens
Assistant Treasurers

Directors

**J. A. Cranshaw
 S. E. Davis
 C. E. Downe
 *G. A. Haynes
 J. C. Hoover
 F. K. Hoyt
 K. E. Prior

E. F. Rogers
 *U. M. Schiavone
 **C. F. Schipper, Jr.
 R. M. Segal
 **M. G. Sherman
 *J. C. Skinner
 E. H. White

Newton South Co-operative Bank
33 Lincoln Street, 02161

Date of Incorporation: July 8, 1913
 Began Business: September 18, 1913

Branch Office
1185 Centre Street, Newton Centre

Monthly Bank Day: The last business day of each month

George T. McLaughlin
President
 John B. Gilbert
Treasurer

Albert J. Rochette
Executive Officer
 S. LeRoy Boudreau
Assistant Treasurer

Directors

M. G. Basbas
 *M. DiCarlo
 *E. Fahey
 **C. Foran
 *C. Hill
 K. Hughes

**P. E. Keating
 *G. T. McLaughlin
 *A. J. Rochette
 **A. W. Tocchi
 J. P. D. Waters

NORTHAMPTON

The Northampton Co-operative Bank
67 King Street, 01060

Date of Incorporation: May 21, 1889
 Began Business: May 24, 1889

Branch Office
19 North Pleasant Street, Amherst

Monthly Bank Day: The first business day of each month

James R. Tobey
President

Arthur M. Livingstone
Treasurer

James R. Tobey
Executive Officer
 Theresa L. Dunn
 Richard Ruddeforth
Assistant Treasurers

Directors

**R. C. Aquadro
 **A. August
 W. E. Dwyer
 *R. W. Finck
 **W. C. Jones
 J. W. Lederle
 A. M. Livingstone

*A. E. Lumley
 A. D. Morse
 *J. M. Ross
 *P. E. Shumway
 **J. W. Simpkin
 *J. R. Tobey

NORWOOD

The Norwood Co-operative Bank
24 Guild Street, 02062

Date of Incorporation: September 20, 1889
 Began Business: October 1, 1889

Monthly Bank Day: The first Tuesday of each month

Kenneth W. Tatro
President
 Ronald G. McElman
Treasurer

Kenneth W. Tatro
Executive Officer
 Hilka K. Sullivan
Assistant Treasurer

Directors

*P. Coakley
 J. Curran
 **E. Donovan
 *R. Garner
 **F. Gualtieri
 **J. Murphy

*C. L. Rich
 *E. Smith
 *K. W. Tatro
 F. Valentine
 R. Williamson
 R. B. Tatro

PEABODY**The George Peabody Co-operative Bank
32 Main Street, 01960**

Date of Incorporation: May 28, 1888
Began Business: June 16, 1888

**Branch Office
1 Maple Street, Danvers**

Monthly Bank Day: The fifteenth day of each month

William J. D. Ratcliff <i>President</i>	William J. D. Ratcliff <i>Executive Officer</i>
Edward E. Fuller <i>Treasurer</i>	Theodore W. Lawson, Jr. Robert J. Zilinsky <i>Assistant Treasurers</i>

Directors

F. J. Bresnahan	**T. E. Lynch, Jr.
*A. J. Buckley	*J. E. Morse, Jr.
F. H. Chase	**C. J. Newbegin
W. J. Cullen	H. N. Nylund
**T. E. Hayes	*W. J. D. Ratcliff
J. R. Houlihan	**J. A. Sanger
R. G. Lynch	H. P. Spaulding

PITTSFIELD**The Pittsfield Co-operative Bank
70 South Street, 01201**

Date of Incorporation: February 15, 1889
Began Business: March 5, 1889

**Branch Offices
488 Main Street, Dalton
264 Main Street, Great Barrington**

Monthly Bank Day: The last bank business day of each month

Sidney M. Smith <i>President</i>	Sidney M. Smith <i>Executive Officer</i>
	Joan E. Duffy
	Alice S. Parrish
	Ellen M. Reynolds
Albert D. Reinhardt, Jr. <i>Treasurer</i>	John A. Sykes <i>Assistant Treasurers</i>

Directors

**R. D. Bardwell, Jr.	W. P. Murtagh
*N. Brickman	P. N. Petricca
*C. Davis	**S. M. Shapiro
*B. M. England	*S. M. Smith
*J. E. Farrell	*J. P. Tracy
**A. Goodale, Jr.	W. A. Whittlesey, III

QUINCY**The Granite Co-operative Bank
440 Hancock Street, 02171**

Date of Incorporation: May 18, 1953
Began Business: May 31, 1953

**Branch Office
120 Granite Street, Quincy, 02169**

Monthly Bank Day: The last business day of each month

Bernard C. Cohen <i>President</i>	Mary E. Holmes <i>Executive Officer</i>
Mary E. Holmes <i>Treasurer</i>	Julia F. Mulvoy <i>Assistant Treasurer</i>

Directors

*N. T. Belt	**N. Grossman
*H. G. Berry	S. Grossman
*B. C. Cohen	**J. F. Hallisey
**G. R. Curtis	*M. E. Holmes
A. Dockser	

**The Quincy Co-operative Bank
1259 Hancock Street, 02169**

Date of Incorporation: April 17, 1889
Began Business: May 7, 1889

**Branch Office
Route 53 & Rockland Street, Hanover**

Monthly Bank Day: The first Wednesday of each month

John A. Vivian <i>President</i>	John A. Vivian <i>Executive Officer</i>
Ronald A. McKee <i>Treasurer</i>	Robert E. Norton, Jr. <i>Assistant Treasurer</i>

Directors

**E. P. Grossman	W. A. O'Connell
**J. R. Herbert	*J. J. Sullivan
**J. S. Marsh	*H. E. Sutherland
**F. J. Mitchell	*D. R. Tedeschi
*H. W. Moore	*A. E. Warmington
**F. I. Neal, Jr.	

**Shipbuilders Co-operative Bank
1 Granite Street, 02169**

Date of Incorporation: January 16, 1920
Began Business: February 20, 1920

Monthly Bank Day: The second Friday of each month

Francis X. McCauley <i>President</i>	Francis X. McCauley <i>Executive Officer</i>
	Marion F. Osborne
Francis X. McCauley <i>Treasurer</i>	Marjorie M. Wardrop <i>Assistant Treasurers</i>

Directors

J. W. Blake	*F. X. McCauley
K. P. Fallon, Jr.	**E. F. Percy
**J. W. Kapples, Jr.	W. F. Shea
S. J. Keefe, Jr.	**A. Smith
*A. D. Losordo	*S. M. Tuttle
*A. F. MacDonald	W. W. Woodward

RANDOLPH**The Randolph Co-operative Bank**
142 North Main Street, 02368Date of Incorporation: January 29, 1889
Began Business: February 7, 1889

Monthly Bank Day: The first Thursday of each month

Ralph H. Hutchinson
*President*Edward C. Hoeg
*Executive Officer*Edward C. Hoeg
*Treasurer*Pauline W. Wilbur
*Assistant Treasurer**Directors*

*W. G. Billingham	H. F. Jablonski
*J. W. Brennan	**F. J. Leahy
**R. W. Cartwright, Jr.	C. L. Paine
*E. D. Flaherty	**J. L. Porter
*E. C. Hoeg	R. L. Schneider
R. H. Hutchinson	*J. J. Semensi

READING**Reading Co-operative Bank**
180 Haven Street, 01867Date of Incorporation: November 26, 1886
Began Business: December 6, 1886**Branch Office**
382 Middlesex Avenue, Wilmington, 01887

Monthly Bank Day: The first Tuesday following the first Monday of each month

Paul E. Case
*President*Leslie D. Stark
*Executive Officer*T. Gerald Richards
*Treasurer*Philip G. Dalrymple
*Assistant Treasurer**Directors*

*S. A. Abbott	V. R. McLain
**L. B. Bedell, Jr.	R. A. Muir
A. C. Blake	*C. E. Oldmixon
*P. E. Case	**R. K. Pomeroy
W. G. Day	T. G. Richards
E. R. Jones	B. F. Sands
**R. M. Kelmon	*L. D. Stark
A. T. Koenig, Jr.	

SALEM**The Roger Conant Co-operative Bank**
256 Essex Street, 01970Date of Incorporation: November 9, 1894
Began Business: November 13, 1894

Monthly Bank Day: The last business day of each month

Felix A. Kulik
*President*Felix A. Kulik
*Executive Officer*Felix A. Kulik
*Treasurer*Ruth A. Anthony
*Assistant Treasurer**Directors*

**R. F. Cummings	H. R. Prager
**W. S. Follett	J. E. Quinn
**E. A. Harding	*R. L. Smith
*F. A. Kulik	R. G. Tassinari
*R. G. Lavender	*B. G. Voyer
C. H. LeBrun	

Salem Co-operative Bank
71 Washington Street, 01970Date of Incorporation: April 7, 1888
Began Business: April 13, 1888

Monthly Bank Day: The last business day of each month

H. Willard Horne
*President*H. Willard Horne
*Executive Officer*Peter W. Copelas
*Treasurer**Directors*

*P. H. Berube	*H. W. Horne
**H. F. Callahan	*S. J. Mikulski
D. E. Cogswell	**L. H. Pauling
P. W. Copelas	P. Strome
R. A. Hamilton	

SANDWICH**Sandwich Co-operative Bank**
145 Main Street, 02563Date of Incorporation: October 1, 1885
Began Business: December 15, 1885**Branch Office**
50 Cohasset Avenue, Buzzards Bay, Bourne

Monthly Bank Day: The third Tuesday of each month

George Sutton
*President*George Sutton
*Executive Officer*Camilla E. Nevius
*Treasurer*John B. Jenkins
*Assistant Treasurer**Directors*

*W. G. Bryden	T. Murphy
C. E. Cross	**J. A. Ohman
*R. A. Goodspeed	**D. R. Small
*A. M. Handy	*N. B. Snow
*A. D. Maddalena, Jr.	G. Sutton

SAUGUS

Saugus Co-operative Bank
544 Lincoln Avenue, 01906

Date of Incorporation: March 31, 1911
 Began Business: May 10, 1911

Monthly Bank Day: The last business day of each month

Donald I. Dobson
President

Donald I. Dobson
Executive Officer

Donald I. Dobson
Treasurer

Marjorie E. Anable
 George E. Dow, Sr.
Assistant Treasurers

Directors

G. H. Anthony	J. A. Hollett
*E. W. Cousens	R. H. Howland
*D. I. Dobson	**H. B. Huff, Jr.
F. J. England, Jr.	**G. R. Moriello
*B. A. Fullerton	H. L. Pastan
**S. E. Gillespie	*J. Picariello

SHARON

The Sharon Co-operative Bank
7 South Main Street, 02067

Date of Incorporation: January 19, 1912
 Began Business: February 12, 1912

Monthly Bank Day: The third Monday of each month

Robert F. Currie
President

Robert F. Currie
Executive Officer

Robert F. Currie
Treasurer

Francis A. Frey
Assistant Treasurer

Directors

E. M. Berger	A. C. Kellogg
F. T. Curley	S. LeVine
*R. F. Currie	W. E. Savory
**K. A. Gelpke	**T. P. Watkins
*W. H. Howe	**R. S. White
*P. C. Huckins	*H. I. Gallagher
L. A. Keith	

SHIRLEY

Shirley Co-operative Bank
25 Main Street, 01464

Date of Incorporation: December 27, 1907
 Began Business: January 1, 1908

Monthly Bank Day: The second Wednesday of each month

Vernon H. Griffin
President

Donald L. Bradford
Executive Officer

Donald L. Bradford
Treasurer

Doris A. Nowokunski
Assistant Treasurer

Directors

*D. L. Bradford	V. H. Griffin
**H. W. Dunn	*D. P. McDuffee
*R. K. Healy	*E. J. Michaud
**P. R. Howard	*O. J. Roux

SOMERVILLE

Central Co-operative Bank
399 Highland Avenue, 02144

Date of Incorporation: January 15, 1915
 Began Business: February 1, 1915

Branch Offices

12 Bow Street, Somerville
751 Massachusetts Avenue, Cambridge

Monthly Bank Day: The last business day of each month

Joseph R. Doherty
President

Joseph R. Doherty
Executive Officer

John A. Schoppet
Treasurer

Christine A. Nelson
Assistant Treasurer

Directors

A. J. Anthony	**G. A. Kolligian
**N. A. Belden	**J. T. McGrath
*T. F. Bennett, Jr.	P. L. Pellegrini
*J. R. Doherty	*M. E. Santini
*L. C. Donahue	*D. J. Zoccola
*W. J. Donovan	

SOUTHBRIDGE

Southbridge Co-operative Bank
15 Elm Street, 01550

Date of Incorporation: March 8, 1910
 Began Business: April 7, 1910

Monthly Bank Day: The last business day of each month

Robert E. Coderre
President

Robert E. Coderre
Executive Officer

Robert E. Coderre
Treasurer

Rita L. Lavallee
Assistant Treasurer

Directors

G. E. Casaubon	R. P. Montague
R. R. Clemence	*L. J. Morin
*R. E. Coderre	*P. S. Morrill
*L. E. Colognesi	O. J. Paquette, Jr.
**M. J. Kurposka	**A. J. Wall, Jr.
**S. F. Liro	

SPRINGFIELD

United Co-operative Bank
81 State Street, 01103

Date of Incorporation: April 18, 1882
 Began Business: May 9, 1882

Branch Offices
864 State Street, Springfield
1954 Wilbraham Road, Springfield
616 Carew Street, Springfield
459 Main Street, Indian Orchard
37 Elm Street, West Springfield

Monthly Bank Day: The second Tuesday of each month

George R. Yerrall, III
President

Earle C. Harvey
Executive Officer

Nancy E. Albert
 James A. Walkowski, Jr.
 Paul J. Winkler
Assistant Treasurers

Raymond Serrenho
Treasurer

Directors

D. S. Ames	*G. B. Shattuck
*R. W. Bozenhard, Sr.	R. C. Streeter
*H. N. Charkoudian	*W. Sturtevant
**S. R. Cook	H. Teece
M. J. Donovan	**T. G. Wallace
*E. C. Harvey	**W. L. Wright
*R. Serrenho	*G. R. Yerrall, 3rd

STONEHAM

Stoneham Co-operative Bank
365 Main Street, 02180

Date of Incorporation: January 10, 1887
 Began Business: February 1, 1887

Branch Office
97 Main Street, Stoneham

Monthly Bank Day: The second Tuesday of each month

Harold S. Adams
President

Harold S. Adams
Executive Officer

Robert M. Ellis
Treasurer

David F. Kinney
 David M. Lombard
Assistant Treasurers

Directors

H. F. Achorn	**M. A. Kennett
*H. S. Adams	H. V. LaMark
**L. Barbo	E. A. Lucci
J. T. Coles, Jr.	C. H. Miquelle
K. A. Currie	R. H. Seitz
*E. B. Elliott	**R. H. Skelley
*W. H. Jones	C. T. Wood

STOUGHTON

Stoughton Co-operative Bank
20 Park Street, 02072

Date of Incorporation: March 23, 1886
 Began Business: April 10, 1886

Monthly Bank Day: The last business day of each month

E. LeRoy Clark
President

E. LeRoy Clark
Executive Officer

E. LeRoy Clark
Treasurer

Allan E. Howell
Assistant Treasurer

Directors

H. M. Bean	**F. L. Morse
*R. J. Buckley	*W. J. O'Brien
*E. L. Clark	**R. M. O'Day
**J. R. Coogan, Jr.	E. J. Ouellet
L. F. Madden	*A. L. Penardi
A. C. Martin	A. Savini

SWAMPSCOTT

Puritan Co-operative Bank
254 Humphrey Street, 01907

Date of Incorporation: September 12, 1966
 Began Business: November 28, 1966

Monthly Bank Day: The last business day of each month

Sidney J. Weiner
President

Sidney J. Weiner
Executive Officer

Dorothy M. Donovan
Treasurer

Directors

C. Beldekas	*I. Marcus
*L. Biasi	J. McDuffee
D. Castle	S. Pappas
**H. Cohen	*A. Tarlow
I. Estrich	*S. Weiner
G. Gouchberg	J. Winer
**W. Jackson	

TAUNTON**Mechanics' Co-operative Bank**
308 Bay Street, 02780Date of Incorporation: September 14, 1877
Began Business: September 17, 1877Monthly Bank Day: The first Monday after the fifteenth
of each monthMarcellus D. Lemaire
*President*Thomas J. Tower
*Executive Officer*Thomas J. Tower
*Treasurer*William D. Howerton
Thomas J. Souza
*Assistant Treasurers**Directors***G. F. Bellamy, Jr.
R. E. Bentley
**E. J. Brennan
*M. D. Lemaire
*B. Mozzone*D. T. Noyes
*L. S. Rubin
T. J. Tower
**F. R. Tripp
*L. B. Wood**Taunton Co-operative Bank**
41 Taunton Green, 02780Date of Incorporation: March 2, 1880
Began Business: March 17, 1880**Branch Offices**
1400 Fall River Avenue, Seekonk
21 North Main Street, Attleboro

Monthly Bank Day: The third Tuesday of each month

Joseph C. Murray
*President*Joseph C. Murray
*Executive Officer*Richard I. Clark
Richard A. Dusseault
Philip R. Perra
Herbert B. PerryHenry E. Chausse
*Treasurer*Joseph F. Ventura, Jr.
*Assistant Treasurers**Directors*J. Abreau
P. J. Assiran
*R. E. Costello
**H. G. Crapo
E. D. Duffy
E. F. Fuller
*E. S. Hill
**W. T. Hurley, Jr.*J. C. Murray
J. F. Nates
R. W. Nelson
**S. E. Simmons
T. M. Strojny, Jr.
C. A. Swanson
*F. Yelle**The Weir Co-operative Bank**
33-35 Weir Street, 02780Date of Incorporation: July 11, 1884
Began Business: July 16, 1884Monthly Bank Day: The first Tuesday after the Sixteen
of each monthCharles A. Perry
*President*Raymond F. Wheeler
*Executive Officer*Raymond F. Wheeler
*Treasurer**Directors*T. J. Aleixo, Jr.
*H. M. Borden
*D. B. Dean
B. A. Friedman
W. P. MacLean
**J. B. McCarty
**W. C. O'Connell*A. S. O'Keefe
C. A. Perry
**L. W. Phillips
W. F. Rayment
*M. C. Robbins
T. T. Tweedy
*R. F. Wheeler**TEMPLETON****The Baldwinville Co-operative Bank**
5 Central Street, 01436Date of Incorporation: July 16, 1889
Began Business: July 24, 1889

Monthly Bank Day: The fourth Wednesday of each month

Emil A. Wirkkala
*President*Catherine Pianka
*Executive Officer*Catherine Pianka
*Treasurer*M. Jane Eaton
*Assistant Treasurer**Directors**S. J. Dymek
L. L. Fletcher
P. D. Gleason
*W. H. Gleason
*W. J. Graves
N. L. Kendall, Jr.
A. F. Moulton**G. E. Murdock
**R. F. Smith
G. A. Stuart
**J. R. Sweeney
*R. L. Tousignant
*E. A. Wirkkala

TISBURY**The Martha's Vineyard Co-operative Bank**
South Main Street, 02568Date of Incorporation: April 22, 1909
Began Business: May 14, 1909

Monthly Bank Day: The second Wednesday of each month

Philip J. Norton
President
Edmund F. Noke
*Treasurer*Edmund F. Noke
Executive Officer
Maxine K. Bardwell
*Assistant Treasurer**Directors*

V. E. Bergeron	**C. S. Look, Jr.
C. Cronig	*J. M. Lumbert
D. L. DeSorcy	E. F. Noke
*A. F. Ferro	P. J. Norton, Jr.
*D. M. Flanders	**R. M. Packer, Jr.
J. A. Fortes	J. E. Phillips
L. M. Greene	**D. Rappaport
E. E. Howell	

UXBRIDGE**Uxbridge Co-operative Bank**
35 North Main Street, 01569Date of Incorporation: February 5, 1929
Began Business: March 20, 1929

Monthly Bank Day: The first Friday of each month

Amory A. Aldrich
President
Amory A. Aldrich
*Treasurer*Amory A. Aldrich
Executive Officer
Joan M. Parker
*Assistant Treasurer**Directors*

*A. A. Aldrich	**K. D. Taft
*J. F. Cove, III	**A. K. Wheelock
C. A. Lynch, Jr.	*A. Wiersma
**H. B. Seagrave	

WAKEFIELD**Wakefield Co-operative Bank**
342 Main Street, 01880Date of Incorporation: January 31, 1887
Began Business: March 5, 1887**Branch Office**
596 Main Street, Lynnfield, 01940

Monthly Bank Day: The tenth day of each month

Wilmot H. Decker
*President*Herman W. Leonard
*Executive Officer*Herman W. Leonard
*Treasurer*Edith M. Cox
Robert E. Curtis
Dorothy L. Finn
*Assistant Treasurers**Directors*

M. G. Berman	J. J. McCarthy
*W. H. Decker	N. E. Northrup
H. B. Evans	**J. J. Round, Jr.
R. F. Goodspeed	**K. W. Thomson
W. R. Hollett	*H. A. Tobey
*H. W. Leonard	**J. M. Wenzel

WALPOLE**Walpole Co-operative Bank**
982 Main Street, 02081Date of Incorporation: June 11, 1912
Began Business: June 12, 1912

Monthly Bank Day: The last business day of each month

Willis D. McLean
*President*J. Kevin Carroll
*Executive Officer*J. Kevin Carroll
*Treasurer*Frances T. Calf
*Assistant Treasurer**Directors*

**G. J. Betto	**J. J. Lorusso
*J. K. Carroll	H. D. Robinson
*J. L. Coburn	W. J. Robinson
R. Cleveland	H. H. Scott
H. M. Groden	**F. B. Swenson

WALTHAM**Middlesex Family Co-operative Bank**
577 Main Street, 02154Date of Incorporation: December 30, 1953
Began Business: January 23, 1954

Monthly Bank Day: The last business day of each month

Robert A. Grimes
President
Leo Gallitano
*Treasurer*Edward T. Cousineau
Executive Officer
Frances D. Gracia
*Assistant Treasurer**Directors*W. E. Andrews
**P. E. Burke
**R. A. Campisi
J. C. Collins
*E. T. Cousineau
*L. Gallitano
*R. A. Grimes*W. I. Hays
**L. J. Kirsch, Jr.
**A. L. McAloon
M. Mele
N. J. Semenza
*T. F. Walsh**WARE****Ware Co-operative Bank**
Corner Main & Church Streets, 01082Date of Incorporation: March 20, 1920
Began Business: April 1, 1920**Branch Office**
24 Main Street, Three Rivers 01080

Monthly Bank Day: The second Friday of each month

Francis H. Chrobak
*President*Francis H. Chrobak
*Executive Officer*Francis H. Chrobak
*Treasurer*Claire R. Bothwell
Charles W. McFaul
*Assistant Treasurers**Directors***T. N. Bonnayer
**G. J. Burgiel
*F. H. Chrobak
S. Gorden
L. E. Masse
J. A. Reidy**P. J. Rzeznikiewicz
*A. H. Schoonmaker
N. W. Schoonmaker
F. J. Swiatlowski
*L. I. Wilson**WAREHAM****Wareham Co-operative Bank**
261 Main Street, 02571Date of Incorporation: May 1, 1918
Began Business: June 1, 1918

Monthly Bank Day: The second Tuesday of each month

Allison R. Cook
President
Walter C. Morse
*Treasurer*Walter C. Morse
Executive Officer
Frederick W. Underhill, Jr.
*Assistant Treasurer**Directors**W. M. Atwood
**J. J. Bosnengo
**A. R. Cook
*L. P. Cross
*L. Davidson*R. C. Hammond
P. G. Makrys
*W. C. Morse
H. E. RyderWEBSTER****The Webster Co-operative Bank**
218 Main Street, 01570Date of Incorporation: August 2, 1889
Began Business: August 8, 1889

Monthly Bank Day: The second Thursday of each month

John E. LaBonte
*President*Richard C. Luce
*Executive Officer*Richard C. Luce
*Treasurer*Theresa A. Kruzewski
*Assistant Treasurer**Directors**J. J. Bergin
**W. H. Cassidy
**J. R. Lewis
*R. C. Luce**E. R. McGuinness
**M. P. Perry
*R. G. Wajer**WELLESLEY****Wellesley Co-operative Bank**
40 Central Street, 02181Date of Incorporation: January 24, 1911
Began Business: January 25, 1911

Monthly Bank Day: The second Wednesday of each month

William H. Gleason, Jr.
*President*William H. Gleason, Jr.
*Executive Officer*Barbara J. Connolly
*Treasurer*Kilby P. Osborn, Jr.
*Assistant Treasurer**Directors*J. A. Cuniff
*W. H. Gleason, Jr.
*W. O. Hewett
J. W. Kelley
E. R. KennedyK. A. Marden
*W. M. McNamara
R. S. Nugent
**A. Yacobian

WESTFIELD**Westfield Co-operative Bank**
10 Elm Street, 01085Date of Incorporation: December 13, 1881
Began Business: December 19, 1881

Monthly Bank Day: The third Monday of each month

Herbert F. Dalton
*President*Donald W. Blair
*Executive Officer*Robert L. Ring
*Treasurer*Frederick W. W. Miller
G. Gordon Miller
*Assistant Treasurers**Directors*D. W. Blair
*H. F. Dalton
*R. N. Gaylord, Jr.
**D. S. Healey
J. H. Klaubert
*A. L. MacLean**M. R. Mason
R. L. Ring
C. E. Schwer
W. B. Shepard, Jr.
**G. S. Wallis, Jr.
*A. T. Wiggan**WEYMOUTH****The North Weymouth Co-operative Bank**
35 Sea Street, 02191Date of Incorporation: September 26, 1910
Began Business: October 1, 1910

Monthly Bank Day: The first Friday of each month

George M. Winters
*President*John A. Latak
*Executive Officer*John A. Latak
*Treasurer*Agnes E. Sherman
*Assistant Treasurer**Directors**J. F. Carven
*J. T. Cazeault
**L. B. Dasha
J. A. Latak
J. F. NewtonC. L. Robson
*W. F. Roulston
**B. Santacroce
*G. M. Winters
N. R. WrightSouth Shore Co-operative Bank**
17 Front Street, 02188Date of Incorporation: April 18, 1890
Began Business: May 5, 1890

Monthly Bank Day: The first Monday of each month

George E. England
*President*George E. England
*Executive Officer*James M. Lee
*Treasurer*Gertrude M. Bosien
*Assistant Treasurer**Directors**E. M. Dwyer
G. E. England
**J. E. Gridley
G. E. Jordan
**D. B. MacIntosh
W. A. McKinnon*W. H. Parker
*H. J. Rose
A. J. Tanguy
**A. Thorp
*F. Valicenti**South Weymouth Co-operative Bank**
51 Columbian Street, 02190Date of Incorporation: February 28, 1889
Began Business: March 9, 1889

Monthly Bank Day: The second Thursday of each month

Donald E. Baltucci
*President*Donald E. Baltucci
*Executive Officer*Donald E. Baltucci
*Treasurer*Roberta E. Wordell
*Assistant Treasurer**Directors*D. E. Baltucci
**A. F. Danehy
**R. E. Gauley
*E. R. Grieves
*E. J. Hanian**J. M. Leahy
*J. B. O'Kane
*C. C. Starratt
*H. D. Williams**WINCHENDON****Winchendon Co-operative Bank**
77 Central Street, 01475Date of Incorporation: September 9, 1891
Began Business: September 16, 1891

Monthly Bank Day: The third Wednesday of each month

James D. Hildreth
*President*Harold P. Hackett, Jr.
*Executive Officer*Harold P. Hackett, Jr.
*Treasurer**Directors***R. Aveni
W. R. Boutelle
R. C. Coulombe
*O. J. Dellasanta
H. L. Doody
**E. P. Fletcher
*R. A. Giardini
*R. B. Greenwood, Jr.*H. P. Hackett, Jr.
J. D. Hildreth
**S. A. Jones
*J. J. O'Donnell
**R. H. Porter
H. E. Rau
R. F. RobichaudWINCHESTER****Winchester Co-operative Bank**
19 Church Street, 01890Date of Incorporation: November 13, 1893
Began Business: November 14, 1893

Monthly Bank Day: The first Monday of each month

Henry L. Clark, Jr.
*President*George L. Billman
*Executive Officer*George L. Billman
*Treasurer*Edward E. Goodwin
Elizabeth A. Kehoe
*Assistant Treasurers**Directors*S. R. Andrews
*G. L. Billman
**D. H. Bradley
**W. S. Carpenter
H. L. ClarkF. W. McCormack
**D. E. McLean
*C. A. Murphy
S. E. Neill
*P. J. Whitney

WOBURN**Woburn Co-operative Bank
6 Common Street, 01801**

Date of Incorporation: February 21, 1887
Began Business: March 10, 1887

Monthly Bank Day: The second Thursday of each month

Terence D. Kenney
President
William F. Dunn
Treasurer

Terence D. Kenney
Executive Officer
Edward J. Rosa
Assistant Treasurer

Directors

A. A. Altavesta	*T. D. Kenney
*E. J. Bixby	J. A. Kula
*W. F. Dunn	M. L. McGrath
**E. C. Fowle	R. P. Miliano
F. V. Gilgun	**J. P. Sheeran
R. C. Johnson	R. J. Spence
**P. C. Keleher	

YARMOUTH**The Cape Cod Co-operative Bank
121 Main Street, 02675**

Date of Incorporation: July 19, 1921
Began Business: August 4, 1921

Branch Office

1583 Main Street, East Dennis, 02641

Monthly Bank Day: The first Thursday of each month

Nye Crowell
President

Nye Crowell
Executive Officer

Harriett G. Chase
Treasurer

Avis B. Adams
Joel G. Crowell
Barry M. Foss
Assistant Treasurers

Directors

**J. R. Alger	G. H. Lovequist
*L. R. Armstrong	P. L. McDowell
C. E. Chamberlain, Jr.	L. W. Newman
*N. Crowell	*A. J. Scully
**H. C. Doane	*P. M. Sykes
*O. W. Doane, Jr.	R. Thacher
**F. H. Hinckley, Jr.	J. M. Wolfson

WRENTHAM**Wrentham Co-operative Bank
102 South Street, 02093**

Date of Incorporation: February 26, 1901
Began Business: March 13, 1901

Monthly Bank Day: The fifteenth day of each month

James H. Roberts
President

James H. Roberts
Executive Officer

James H. Roberts
Treasurer

Muriel I. Beresford
Donald C. Rockwood
Assistant Treasurer

Directors

**G. M. Carlson	W. H. Hough
*J. V. Damato	*C. H. LaDue
**L. DaVia	**E. O. Olsen
S. C. Haskins	*J. H. Roberts
R. L. Hatch	W. D. Sullivan

ABSTRACTS OF THE ANNUAL REPORTS
OF
CO-OPERATIVE BANKS,
CO-OPERATIVE CENTRAL BANK,
CO-OPERATIVE BANKS EMPLOYEES' RETIREMENT
ASSOCIATION
FOR THE YEAR ENDING
AT THE CLOSE OF BUSINESS
APRIL 1974
AND
SAVINGS AND LOAN ASSOCIATIONS
AT THE CLOSE OF BUSINESS
DECEMBER 1973

	ABINGTON	ADAMS
	NORTH ABINGTON CO-OPERATIVE BANK	ADAMS CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	7,742,421	9,206,312
Direct reduction - 90% Val.	684,281	305,382
Direct reduction - 95% Val.	—	—
V.A. loans	118,836	30,686
Federal Housing Administration, Title II	90,089	—
Statutory common form	—	—
Principal payments suspended	—	6,370
Other real estate	—	—
Participation	66,426	—
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	33,784	185,143
Federal Housing Administration, Title I loans	—	—
Personal loans	63,155	758,554
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	37	82
Loans on shares and deposits:		
Serial	4,906	38,968
Paid-up certificates	131,501	52,915
Savings	46,738	227,080
Special notice accounts	—	—
Term deposit accounts	500	—
Dividend savings	—	—
Loans on collateral of other institutions	—	17,365
Real estate held by foreclosure and in possession	—	15,341
Bank building	56,593	—
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	31,748	20,442
Share Insurance Fund	826	2,680
Due from Co-operative Central Bank	97,039	107,810
Federal funds sold	400,000	250,000
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	604,850	478,745
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	25,000	—
Bank stocks	—	—
Cash and due from banks	250,894	154,486
Certificates of deposit	—	700,000
Prepaid expenses	—	—
Other assets	4,891	70,661
TOTAL ASSETS	\$10,454,515	\$12,629,022
LIABILITIES		
Capital:		
Dues capital	\$ 221,828	\$ 487,164
Profits capital	52,762	125,347
Paid-up share certificates	3,834,900	2,308,200
Savings share accounts	3,749,850	7,607,006
Special notice accounts	—	—
Daily interest accounts	—	—
Term deposit accounts	1,471,200	797,079
Dividend savings accounts	—	—
Club accounts	20,376	29,459
Suspended share accounts	45	—
NOW accounts	—	—
Matured share accounts	—	—
Net undivided earnings	48,730	17,035
Reserves:		
Guaranty fund	379,925	361,020
Surplus	75,124	151,460
Other reserves	215,963	260,606
Allocated reserves	22,482	58,545
Notes payable	—	—
Dividends declared	—	53,000
Credits of members not applied	80	4,925
Due on uncompleted loans	89,192	37,902
Borrowers' accumulations for taxes	242,881	173,635
Unearned discount	15,823	144,104
Other liabilities	13,354	12,535
TOTAL LIABILITIES	\$10,454,515	\$12,629,022

AMESBURY	ARLINGTON	ATHOL	AUBURN
THE AMESBURY CO-OPERATIVE BANK	THE ARLINGTON CO-OPERATIVE BANK	ATHOL-CLINTON CO-OPERATIVE BANK	AUBURN CO-OPERATIVE BANK
\$ —	\$ —	\$ —	\$ —
3,842,713	24,430,988	10,432,937	6,571,836
783,864	770,998	472,843	274,931
—	—	—	—
343,142	708,398	1,508,133	—
—	—	115,253	—
10,785	171,250	25,413	—
—	18,723	—	41,050
—	—	87,984	—
—	1,583,497	138,202	56,330
—	—	—	—
—	—	—	—
—	289,318	—	—
67,366	17,611	307,425	24,549
—	—	—	—
15,829	12,892	—	33,111
—	—	—	—
2,591	—	12,344	—
—	—	—	—
7,239	85,660	5,455	5,190
24,507	154,335	112,420	40,774
59,084	84,875	97,575	56,960
—	—	—	—
—	4,840	15,850	—
—	—	—	—
6,743	—	—	—
—	—	143,408	29,960
24,054	350,649	40,953	—
—	—	—	—
10,109	91,826	38,920	38,505
475	39,478	1	214
54,527	323,177	124,049	64,800
200,000	950,000	425,000	250,000
—	—	—	—
230,000	1,250,000	786,824	115,700
—	399,562	—	—
—	550,000	37,000	—
—	350,000	113,500	66,100
45,000	—	—	—
—	—	—	—
338,784	215,494	202,874	133,055
210,000	1,200,000	—	300,000
1,058	536	—	—
354	1,000	122,393	—
\$6,278,224	\$34,055,107	\$15,366,756	\$8,103,065
\$ 107,159	\$ 1,608,942	\$ 225,884	\$ 169,536
24,800	409,090	56,702	37,923
1,619,900	12,014,100	4,867,600	1,186,200
—	10	6,918,318	4,956,909
18,775	—	—	—
2,874,713	16,276,573	—	—
875,620	350,452	1,355,117	842,485
—	—	—	—
—	—	33,670	7,830
—	3,766	—	272
—	—	—	—
—	—	—	—
33,865	—	—	—
—	—	—	—
205,599	1,199,980	543,094	191,665
134,721	510,139	344,432	134,557
—	521,423	236,378	230,986
161,316	140,271	42,383	34,446
—	—	110,000	—
—	377,900	180,955	95,670
1,692	679	37,619	1,014
102,015	60,950	54,010	—
117,518	554,882	296,995	191,442
—	19,541	56,241	10,816
531	6,409	7,358	11,314
\$6,278,224	\$34,055,107	\$15,366,756	\$8,103,065

	AVON	BARNSTABLE
	AVON CO-OPERATIVE BANK	HYANNIS CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	4,127,993	67,363,271
Direct reduction - 90% Val.	338,092	3,020,140
Direct reduction - 95% Val.	—	—
V.A. loans	4,212	21,855
Federal Housing Administration, Title II	6,777	—
Statutory common form	—	6,776,798
Principal payments suspended	79,953	—
Other real estate	—	52,499
Participation	20,756	7,696,701
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	67,649	166,239
Federal Housing Administration, Title I loans	—	—
Personal loans	2,704	358,142
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	—	159
Loans on shares and deposits:		
Serial	19,926	54,698
Paid-up certificates	50,893	884,948
Savings	54,530	395,735
Special notice accounts	—	20,053
Term deposit accounts	8,850	153,940
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	11,377
Bank building	56,751	879,156
Alterations to leased quarters	—	142,569
Furniture, fixtures and equipment	4,597	433,000
Share Insurance Fund	283	5,654
Due from Co-operative Central Bank	50,778	684,323
Federal funds sold	50,000	2,700,000
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	339,714	6,252,327
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	199,250	4,071,000
Federal Home Loan Bank stock	—	561,800
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	152,745	659,368
Certificates of deposit	100,000	550,000
Prepaid expenses	1,364	—
Other assets	1,269	480,387
TOTAL ASSETS	\$5,739,086	\$104,396,139
LIABILITIES		
Capital:		
Dues capital	\$ 222,596	\$ 1,037,628
Profits capital	48,673	231,550
Paid-up share certificates	1,343,400	41,086,500
Savings share accounts	2,752,029	365
Special notice accounts	—	1,861,869
Daily interest accounts	—	20,814,128
Term deposit accounts	712,300	26,287,233
Dividend savings accounts	—	1,575,611
Club accounts	21,211	153,060
Suspended share accounts	—	303
NOW accounts	—	1,338,820
Matured share accounts	—	—
Net undivided earnings	55,558	—
Reserves:		
Guaranty fund	162,444	2,058,987
Surplus	92,646	1,246,219
Other reserves	168,581	2,052,163
Allocated reserves	7,155	152,474
Notes payable	—	—
Dividends declared	—	463,176
Credits of members not applied	17	5,838
Due on uncompleted loans	25,000	2,553,529
Borrowers' accumulations for taxes	109,769	1,253,711
Unearned discount	15,857	62,382
Other liabilities	1,850	160,593
TOTAL LIABILITIES	\$5,739,086	\$104,396,139

BELMONT	BEVERLY	BOSTON	
WAVERLY CO-OPERATIVE BANK	BEVERLY CO-OPERATIVE BANK	BEACON CO-OPERATIVE BANK	BRIGHTON CO-OPERATIVE BANK
\$ —	\$ —	\$ —	\$ —
16,980,604	21,716,039	2,861,861	25,382,791
581,780	736,459	26,226	1,772,778
—	—	—	—
624,800	1,901,364	—	474,145
—	—	—	191,276
195,062	191,747	157,000	—
5,500	251,405	—	170,346
—	44,849	—	45,422
2,334,700	—	247,159	1,223,308
—	—	—	—
—	—	—	180,624
21,147	101,589	1,042	—
—	—	—	86,883
55,965	32,516	27,791	24,615
—	—	21,027	—
—	466	—	—
—	—	—	—
22,815	53,500	—	9,200
82,775	157,710	59,115	122,840
45,275	159,615	58,865	132,485
2,000	—	30,500	—
23,450	—	8,000	8,400
—	—	—	—
22,950	6,970	—	—
—	—	—	60,285
355,376	140,027	—	182,671
—	—	—	7,163
42,318	50,887	1,140	84,380
26,207	2,268	224	2
212,027	283,697	36,816	318,828
850,000	1,000,000	—	600,000
—	—	—	—
1,067,000	698,493	65,000	—
447,603	—	85,000	1,861,000
—	—	—	314,426
—	—	—	135,800
—	—	100	—
98,874	—	—	—
146,743	98,767	27,992	309,249
400,000	700,000	200,000	500,000
4,706	11,646	321	—
65,963	565	8,068	53,899
\$24,715,640	\$28,340,579	\$3,923,247	\$34,252,816
\$ 229,657	\$ 994,559	\$ 4,320	\$ 368,680
51,047	235,388	988	96,918
5,474,300	9,200,700	482,900	8,765,700
11,714,561	11,530,128	1,094,397	17,422,006
578,609	—	1,197,672	251,126
130,865	—	—	—
4,044,828	2,061,326	586,275	3,628,679
—	—	—	—
—	26,782	12,353	165
511	—	5	—
16,665	—	—	47,009
—	—	—	—
—	274,508	17,409	—
—	—	—	—
583,970	1,185,868	67,412	905,920
521,292	620,569	87,130	677,956
291,749	918,341	—	534,431
32,283	29,763	17,183	50,152
—	200,000	250,000	—
—	—	—	420,460
—	—	—	9,304
555,424	48,297	14,450	113,521
463,083	982,572	77,750	918,890
10,677	25,434	10,199	23,138
16,119	6,344	2,804	18,761
\$24,715,640	\$28,340,579	\$3,923,247	\$34,252,816

	BOSTON	
	CHARLESTOWN CO-OPERATIVE BANK	THE COMMONWEALTH CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	2,136,413	6,665,634
Direct reduction - 90% Val.	34,488	799,069
Direct reduction - 95% Val.	—	—
V. A. loans	77,409	180,867
Federal Housing Administration, Title II	—	23,080
Statutory common form	—	—
Principal payments suspended	—	—
Other real estate	—	45,000
Participation	—	212,393
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	—	76,632
Federal Housing Administration, Title I loans	26,160	—
Personal loans	177,061	—
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	204	—
Loans on shares and deposits:		
Serial	6,690	31,605
Paid-up certificates	11,475	46,320
Savings	18,025	103,425
Special notice accounts	—	—
Term deposit accounts	—	—
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	32,386	—
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	2,259	12,605
Share Insurance Fund	1,671	4,645
Due from Co-operative Central Bank	20,159	86,001
Federal funds sold	50,000	400,000
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	—	300,180
Other bonds and notes legal for reserve	121,172	147,743
Bonds and notes not legal for reserve	—	150,000
Federal Home Loan Bank stock	24,000	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	198,152	162,467
Certificates of deposit	—	100,000
Prepaid expenses	3,567	—
Other assets	142	40,463
TOTAL ASSETS	\$2,941,433	\$9,588,129
LIABILITIES		
Capital:		
Dues capital	\$ 178,909	\$ 517,860
Profits capital	42,850	134,397
Paid-up share certificates	764,200	1,830,200
Savings share accounts	268	5,034,968
Special notice accounts	—	—
Daily interest accounts	961,514	—
Term deposit accounts	451,201	586,206
Dividend savings accounts	—	—
Club accounts	—	—
Suspended share accounts	—	—
NOW accounts	—	—
Matured share accounts	—	—
Net undivided earnings	36,398	32,248
Reserves:		
Guaranty fund	85,416	275,892
Surplus	108,876	305,167
Other reserves	—	239,079
Allocated reserves	9,665	11,815
Notes payable	140,000	300,000
Dividends declared	—	—
Credits of members not applied	91	—
Due on uncompleted loans	22,190	18,500
Borrowers' accumulations for taxes	88,624	301,259
Unearned discount	33,557	—
Other liabilities	17,674	538
TOTAL LIABILITIES	\$2,941,433	\$9,588,129

BOSTON

DORCHESTER-MINOT CO-OPERATIVE BANK	ENTERPRISE CO-OPERATIVE BANK	FARRAGUT CO-OPERATIVE BANK	FOREST HILLS CO-OPERATIVE BANK
\$ —	\$ —	\$ —	\$ —
12,240,479	7,159,992	5,028,087	8,100,560
2,515,707	—	484,174	712,428
—	—	—	—
897,143	83,279	32,184	12,238
868,037	10,915	—	—
68,150	2,000	28,686	—
—	—	6,762	51,717
38,976	23,884	62,015	62,961
1,639,035	51,484	272,965	102,386
—	—	—	—
—	—	—	—
67,984	—	43,780	38,979
—	—	—	—
—	—	398,915	10,077
884	201	2,288	—
—	—	—	—
4,906	13,980	3,860	9,125
86,851	35,030	95,305	38,605
50,256	50,995	88,580	53,395
—	—	—	—
56,546	—	—	13,900
—	—	—	—
—	—	—	—
8,005	—	—	16,735
—	104,451	110,190	—
56,619	—	—	—
46,889	32,952	25,776	3,925
36,742	452	199	552
169,303	81,872	66,765	103,329
—	100,000	100,000	385,000
580,125	326,396	226,047	299,969
1,534,664	—	—	—
445,162	—	—	—
152,000	—	—	—
—	—	—	—
101,998	—	—	—
754,460	178,222	136,165	134,554
400,000	500,000	—	600,000
4,911	8,674	—	1,917
53,547	—	17,399	—
\$22,879,379	\$8,764,779	\$7,230,142	\$10,752,352
\$ 403,015	\$ 334,472	\$ 67,678	\$ 325,749
92,114	81,537	14,584	78,744
4,419,100	1,568,900	1,528,600	2,659,100
12,074,175	5,580,541	4,257,185	4,813,305
126,138	—	—	—
3,401,277	90,000	537,616	635,465
—	—	83,360	540,451
96,430	111,403	—	29,456
21	5,585	13	303
—	—	—	—
1,800	8,389	—	—
103,421	35,873	101,845	45,188
715,991	407,254	186,960	440,272
371,860	142,388	94,940	434,840
272,203	13,000	78,780	143,405
49,400	36,629	4,546	133,787
—	—	—	—
—	1,736	—	—
11,657	—	3,705	—
132,950	7,525	8,325	6,330
585,239	331,801	163,350	419,662
16,750	—	46,143	8,456
5,838	7,746	52,512	37,839
\$22,879,379	\$8,764,779	\$7,230,142	\$10,752,352

	BOSTON	
	HAYMARKET CO-OPERATIVE BANK	HYDE PARK CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	21,548,568	11,129,620
Direct reduction - 90% Val.	—	392,353
Direct reduction - 95% Val.	—	—
V.A. loans	848,799	404,203
Federal Housing Administration, Title II	428,670	273,421
Statutory common form	880,231	48,600
Principal payments suspended	—	—
Other real estate	—	—
Participation	3,716,154	—
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	—	112,614
Federal Housing Administration, Title I loans	—	—
Personal loans	—	84,671
Collateral loans	—	8,180
Insurance and taxes paid on mortgaged property	—	159
Loans on shares and deposits:		
Serial	—	27,640
Paid-up certificates	194,380	93,180
Savings	120,009	70,471
Special notice accounts	—	27,740
Term deposit accounts	—	—
Dividend savings	—	—
Loans on collateral of other institutions	—	4,780
Real estate held by foreclosure and in possession	171,751	—
Bank building	405,515	70,826
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	92,906	21,116
Share Insurance Fund	1,896	1,069
Due from Co-operative Central Bank	338,554	100,719
Federal funds sold	—	340,000
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	—	531,645
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	29,722
Federal Home Loan Bank stock	—	114,500
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	596,274	413,469
Certificates of deposit	1,750,000	200,000
Prepaid expenses	14,851	2,652
Other assets	289,975	54
TOTAL ASSETS	\$31,398,533	\$14,503,404
LIABILITIES		
Capital:		
Dues capital	\$ —	\$ 495,015
Profits capital	—	107,231
Paid-up share certificates	13,738,300	3,063,000
Savings share accounts	15,248,012	6,948,341
Special notice accounts	—	792,696
Daily interest accounts	—	—
Term deposit accounts	—	1,110,827
Dividend savings accounts	—	—
Club accounts	—	—
Suspended share accounts	—	—
NOW accounts	—	—
Matured share accounts	—	—
Net undivided earnings	—	135,823
Reserves:		
Guaranty fund	635,227	422,501
Surplus	362,290	299,200
Other reserves	—	306,559
Allocated reserves	22,279	42,915
Notes payable	600,000	—
Dividends declared	—	—
Credits of members not applied	80	10,526
Due on uncompleted loans	229,331	329,529
Borrowers' accumulations for taxes	553,470	395,183
Unearned discount	—	34,767
Other liabilities	9,544	9,291
TOTAL LIABILITIES	\$31,398,533	\$14,503,404

BOSTON

JAMAICA PLAIN CO-OPERATIVE BANK	JOSEPH WARREN CO-OPERATIVE BANK	MASSACHUSETTS CO-OPERATIVE BANK	MEETING HOUSE HILL CO-OPERATIVE BANK
\$ —	\$ —	\$ —	\$ —
6,229,635	4,220,379	11,356,059	14,087,317
104,287	—	1,545,503	217,389
—	—	—	—
86,734	860,084	182,781	196,920
121,401	111,515	24,198	833,760
11,800	7,857	988	687,881
44,733	—	—	135,661
—	—	2	569,892
115,084	—	260,177	2,074,254
—	—	—	—
—	—	—	—
17,583	45,343	42,320	107,530
—	—	50,708	82,663
—	—	—	—
—	—	656	1,044
3,505	40,980	2,050	1,966
50,345	60,050	75,665	42,840
83,940	26,970	24,441	94,432
—	—	—	—
7,410	7,270	—	72,856
—	—	—	—
—	1,850	—	—
2,253	829	10,243	367,861
120,711	4,298	90,136	185,345
—	13,452	—	—
11,567	32,181	10,312	80,421
6,983	10,362	35,268	1,190
55,041	64,380	128,102	243,271
300,000	110,307	500,000	900,000
199,934	293,262	877,000	2,193,145
—	360,080	—	—
—	115,558	—	—
67,500	—	135,200	—
—	—	—	—
—	29,104	—	—
138,760	120,206	226,463	364,657
450,000	—	—	—
1,249	—	4,295	6,981
982	1,806	23,972	103,176
\$8,231,437	\$6,538,123	\$15,606,539	\$23,652,452
\$ 163,873	\$ 603,536	\$ 309,970	\$ 181,080
43,598	137,293	79,193	46,304
1,948,000	2,132,600	3,075,733	3,494,200
3,739,560	2,511,969	8,184,155	11,008,862
—	—	—	114,958
—	—	—	—
1,477,242	256,021	1,657,494	4,761,697
—	—	—	356,266
—	32,474	60,123	100
—	828	10	4
—	—	—	—
—	—	—	—
—	—	—	—
218,552	331,900	503,027	865,145
104,232	103,745	651,562	585,502
190,063	—	305,326	888,689
6,873	8,632	25,692	48,548
—	100,000	100,000	—
52,206	54,822	—	284,273
—	1,490	3,959	18,521
2,765	450	9,610	50,832
277,080	261,242	619,186	890,964
4,424	—	15,513	34,833
2,969	1,121	5,986	21,674
\$8,231,437	\$6,538,123	\$15,606,539	\$23,652,452

	BOSTON	
	MERCHANTS CO-OPERATIVE BANK	MT. VERNON CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ 3,550	\$ —
Direct reduction	34,111,968	9,587,026
Direct reduction - 90% Val.	145,242	1,461,489
Direct reduction - 95% Val.	—	—
V. A. loans	23,338,259	1,667,399
Federal Housing Administration, Title II	8,758,703	1,298,915
Statutory common form	1,718,186	596,299
Principal payments suspended	73,668	—
Other real estate	1,091,765	10,796
Participation	10,438,338	3,526,078
Condominiums	929,626	231,390
Out-of-state - V. A.	6,123,754	936,721
Out-of-state - F.H.A.	2,750,907	840,687
Home modernization loans	22,897	33,351
Federal Housing Administration, Title I loans	—	—
Personal loans	12,768	—
Collateral loans	4,470	—
Insurance and taxes paid on mortgaged property	4,611	—
Loans on shares and deposits:		
Serial	85,900	16,929
Paid-up certificates	244,420	42,670
Savings	210,960	102,539
Special notice accounts	—	—
Term deposit accounts	18,470	32,838
Dividend savings	90	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	50,725	155,906
Bank building	394,000	—
Alterations to leased quarters	—	11,329
Furniture, fixtures and equipment	66,454	38,353
Share Insurance Fund	69,344	728
Due from Co-operative Central Bank	1,300,324	274,055
Federal funds sold	4,815,000	400,000
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	1,887,310	682,634
Other bonds and notes legal for reserve	2,783,750	—
Bonds and notes not legal for reserve	20,711,535	1,397,347
Federal Home Loan Bank stock	208,318	—
Shares in other co-operative banks	80,000	—
Bank stocks	315,102	—
Cash and due from banks	563,932	42,519
Certificates of deposit	100,000	900,000
Prepaid expenses	—	—
Other assets	1,979,185	180,595
TOTAL ASSETS	\$125,413,531	\$24,468,593
LIABILITIES		
Capital:		
Dues capital	\$ 2,426,225	\$ 198,422
Profits capital	581,211	56,187
Paid-up share certificates	27,081,700	2,802,900
Savings share accounts	1,913	1,783
Special notice accounts	513,813	85,776
Daily interest accounts	57,265,192	12,423,017
Term deposit accounts	20,608,834	3,467,725
Dividend savings accounts	2,772,151	—
Club accounts	243,798	14,222
Suspended share accounts	—	—
NOW accounts	72,969	16,061
Matured share accounts	—	—
Net undivided earnings	—	—
Reserves:		
Guaranty fund	4,528,127	710,048
Surplus	672,164	529,722
Other reserves	2,016,313	591,627
Allocated reserves	185,259	29,251
Notes payable	—	2,700,000
Dividends declared	—	89,829
Credits of members not applied	24,112	568
Due on uncompleted loans	2,633,036	152,395
Borrowers' accumulations for taxes	3,665,990	550,929
Unearned discount	102,740	41,122
Other liabilities	17,984	7,009
TOTAL LIABILITIES	\$125,413,531	\$24,468,593

BOSTON			
MT. WASHINGTON CO-OPERATIVE BANK	PIONEER CO-OPERATIVE BANK	ROSLINDALE CO-OPERATIVE BANK	ROXBURY- HIGHLAND CO-OPERATIVE BANK
\$ —	\$ —	\$ —	\$ —
11,898,654	39,359,743	12,705,224	6,060,842
877,903	2,209,352	669,652	17,248
—	—	—	—
463,683	543,886	211,192	93,307
58,267	178,823	1,094,022	—
109,444	2,129,047	323,767	8,025
11,524	20,383	43,795	1,159
156,928	91,047	126,534	1
658,851	7,340,539	834,266	62,043
—	—	—	19,746
—	386,532	—	—
—	579,500	—	—
73,651	10,227	21,272	—
—	—	128,412	—
18,104	108,632	51,134	—
—	—	21,321	—
—	—	4,831	232
—	2,627	29,495	4,770
57,868	66,698	115,089	39,430
33,525	352,054	60,120	12,695
—	—	21,705	—
17,176	68,570	7,355	—
—	—	—	—
—	—	—	—
134,441	1,772	91,493	—
15,954	139,476	157,552	36,896
108,000	11,040	—	—
49,819	67,533	112,232	1,671
465	3,470	949	7,928
168,551	695,109	174,502	59,672
1,400,000	1,700,000	950,000	—
449,798	1,500,000	783,076	406,297
—	—	—	—
—	269,900	—	67,200
—	—	—	—
292,134	544,161	135,152	276,550
—	1,500,000	200,000	215,000
7,288	—	10,519	4,950
15,279	165,000	9,658	—
\$17,077,307	\$60,045,121	\$19,094,319	\$7,395,662
\$ —	\$ 244,727	\$ 425,246	\$ 266,653
—	59,023	106,649	58,019
3,028,603	11,278,800	4,053,000	1,853,400
8,786,770	—	8,719,668	4,225,804
135,029	235,525	1,352,337	—
—	25,363,256	—	—
2,921,018	12,194,500	2,612,530	—
—	—	—	23,716
—	—	30,818	—
32,838	96,462	—	—
—	—	—	1,206
—	—	—	96,563
824,819	1,726,803	509,428	339,963
605,869	2,960,640	323,017	111,394
—	1,275,329	141,331	111,753
37,552	188,345	9,747	10,352
—	1,500,000	—	—
—	—	69	—
12,898	5,632	2,815	—
6,936	735,406	178,820	7,500
665,417	2,028,068	593,816	278,626
17,526	57,448	33,532	—
2,032	95,157	1,496	10,713
\$17,077,307	\$60,045,121	\$19,094,319	\$7,395,662

	BOSTON	
	TELEPHONE WORKERS' CO-OPERATIVE BANK	VOLUNTEER CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	8,540,740	25,949,127
Direct reduction - 90% Val.	1,667,863	574,632
Direct reduction - 95% Val.	—	—
V.A. loans	115,673	1,237,611
Federal Housing Administration, Title II	—	733,482
Statutory common form	—	—
Principal payments suspended	—	—
Other real estate	—	38,989
Participation	—	1,024,369
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	351,857	—
Federal Housing Administration, Title I loans	—	—
Personal loans	—	—
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	—	5,548
Loans on shares and deposits:		
Serial	139,900	34,755
Paid-up certificates	182,970	227,490
Savings	19,490	188,210
Special notice accounts	—	—
Term deposit accounts	—	5,735
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	—	—
Alterations to leased quarters	—	57,118
Furniture, fixtures and equipment	751	40,641
Share Insurance Fund	—	77,696
Due from Co-operative Central Bank	116,096	358,578
Federal funds sold	370,000	1,355,000
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	278,928	1,890,688
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	57,956	317,176
Certificates of deposit	320,000	300,000
Prepaid expenses	2,129	2,271
Other assets	—	46,463
TOTAL ASSETS	\$12,164,353	\$34,465,579
LIABILITIES		
Capital:		
Dues capital	\$ 2,469,260	\$ 913,020
Profits capital	442,706	220,696
Paid-up share certificates	5,279,200	12,089,250
Savings share accounts	1,937,279	10
Special notice accounts	—	—
Daily interest accounts	—	9,522,273
Term deposit accounts	219,323	2,147,784
Dividend savings accounts	—	1,513,017
Club accounts	—	—
Suspended share accounts	—	7,927
NOW accounts	—	—
Matured share accounts	—	—
Net undivided earnings	54,200	121,688
Reserves:		
Guaranty fund	532,792	2,200,989
Surplus	298,602	588,286
Other reserves	287,061	424,711
Allocated reserves	49,355	143,000
Notes payable	—	3,000,000
Dividends declared	—	—
Credits of members not applied	236,792	25
Due on uncompleted loans	16,397	—
Borrowers' accumulations for taxes	264,738	1,562,025
Unearned discount	76,648	—
Other liabilities	—	10,878
TOTAL LIABILITIES	\$12,164,353	\$34,465,579

BOSTON	BRAINTREE	BRIDGEWATER	BROCKTON
WORKINGMENS CO-OPERATIVE BANK	THE BRAINTREE CO-OPERATIVE BANK	BRIDGEWATER CO-OPERATIVE BANK	CAMPELLO CO-OPERATIVE BANK
\$ 1,400	\$ —	\$ —	\$ —
68,697,274	20,794,095	2,392,822	23,876,730
982,524	1,958,386	376,115	1,778,537
163,764	—	—	—
4,791,735	421,742	26,890	1,055,834
3,588,701	—	—	823,494
4,504,512	632,626	—	130,720
1,752,742	23,542	—	16,113
631,398	—	—	45,148
11,718,506	1,047,509	—	22,404
—	—	—	—
3,417,232	—	—	—
4,747,232	—	—	—
685,970	—	30,279	78,230
72,773	—	—	—
1,477,564	140,987	10,653	138,700
—	—	—	—
131,523	15,225	1,592	80,500
687,990	247,700	10,636	76,900
515,864	113,875	34,155	164,500
12,005	—	—	—
189,225	27,175	—	74,450
—	—	—	—
1,000	—	—	—
76,616	—	17,187	—
345,573	344,287	15,378	131,482
154,010	—	—	—
192,429	70,455	3,392	64,083
147,170	1,491	1,437	1,695
1,277,406	252,298	32,776	316,436
2,000,000	900,000	100,000	950,000
6,768,501	1,607,875	170,000	1,815,297
4,334,325	—	—	—
5,537,907	—	—	—
—	—	—	—
51,566	—	10,000	—
351,965	—	—	—
447,339	145,807	63,168	339,500
—	—	100,000	300,000
69,630	—	2,345	—
3,249,217	47,832	—	106,773
\$133,774,588	\$28,792,907	\$3,398,825	\$32,387,526
\$ 2,751,854	\$ 562,550	\$ 172,964	\$ 1,354,887
680,791	121,559	38,889	329,142
30,643,521	10,899,000	1,004,600	4,951,700
21,830	8,404,745	1	13,726,503
527,380	—	—	—
58,754,765	—	1,439,058	—
25,223,417	5,868,078	180,119	7,564,033
—	—	101,758	—
265,832	—	6,507	—
—	—	110	—
133,386	—	—	—
—	—	—	—
—	252,389	30,881	139,974
5,016,195	758,789	128,862	1,315,198
2,603,102	349,720	37,969	1,127,201
—	456,288	87,785	655,170
85,094	26,910	16,767	33,238
2,000,000	—	—	—
4,500	—	—	—
135,290	558	21	3,123
829,104	314,480	25,000	241,394
3,358,951	744,092	117,474	908,899
416,076	21,676	8,916	31,995
323,500	12,073	1,144	5,069
\$133,774,588	\$28,792,907	\$3,398,825	\$32,387,526

	BROOKLINE	
	BROOKLINE CO-OPERATIVE BANK	CHESTNUT HILL CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	8,026,606	9,422,478
Direct reduction - 90% Val.	274,491	—
Direct reduction - 95% Val.	—	—
V.A. loans	220,660	1,302,146
Federal Housing Administration, Title II	—	771,633
Statutory common form	6,800	462,500
Principal payments suspended	—	—
Other real estate	—	—
Participation	1,849,178	1,356,124
Condominiums	—	—
Out-of-state - V. A.	—	1,971,783
Out-of-state - F.H.A.	—	1,189,852
Home modernization loans	31,165	—
Federal Housing Administration, Title I loans	—	—
Personal loans	102,968	144
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	30,475	—
Paid-up certificates	113,895	212,695
Savings	79,845	11,095
Special notice accounts	—	—
Term deposit accounts	31,945	18,400
Dividend savings	—	—
Loans on collateral of other institutions	800	—
Real estate held by foreclosure and in possession	9,661	—
Bank building	52,303	163,350
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	24,805	50,836
Share Insurance Fund	—	1,997
Due from Co-operative Central Bank	116,800	315,688
Federal funds sold	545,000	—
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	249,221	1,881,656
Other bonds and notes legal for reserve	—	4,617,726
Bonds and notes not legal for reserve	1,001,466	3,570,814
Federal Home Loan Bank stock	—	37,869
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	128,946	157,103
Certificates of deposit	550,000	—
Prepaid expenses	—	11,997
Other assets	11,518	210,168
TOTAL ASSETS	\$13,458,548	\$27,738,054
LIABILITIES		
Capital:		
Dues capital	\$ 369,861	\$ —
Profits capital	94,377	—
Paid-up share certificates	2,981,600	16,083,200
Savings share accounts	5,502,546	2,888,693
Special notice accounts	36,913	239,431
Daily interest accounts	—	—
Term deposit accounts	2,898,402	6,165,215
Dividend savings accounts	—	—
Club accounts	222	—
Suspended share accounts	137	—
NOW accounts	—	200,523
Matured share accounts	—	—
Net undivided earnings	—	—
Reserves:		
Guaranty fund	473,100	457,100
Surplus	214,255	279,874
Other reserves	184,071	118,647
Allocated reserves	81,757	18,759
Notes payable	—	300,000
Dividends declared	159,698	—
Credits of members not applied	42	19,232
Due on uncompleted loans	5,078	—
Borrowers' accumulations for taxes	429,517	578,732
Unearned discount	19,656	388,178
Other liabilities	7,316	470
TOTAL LIABILITIES	\$13,458,548	\$27,738,054

BROOKLINE	CAMBRIDGE		CANTON
COOLIDGE CORNER CO-OPERATIVE BANK	NORTH CAMBRIDGE CO-OPERATIVE BANK	RELIANCE CO-OPERATIVE BANK	CANTON CO-OPERATIVE BANK
\$ —	\$ —	\$ —	\$ —
8,460,299	11,083,284	21,926,568	10,743,097
1,211,281	351,137	470,232	1,951,871
—	—	—	—
131,619	180,760	60,165	156,588
—	72,685	—	37,605
—	159,445	289,897	87,000
821,900	13,794	—	—
—	468,447	30,544	—
4,527,674	2,062,559	2,912,237	917,308
—	—	—	—
2,331,406	318,360	773,388	—
1,534,401	248,737	1,252,898	—
—	101,374	94,832	100,167
—	—	—	—
—	120,074	106,724	—
—	4,500	—	—
57	910	—	—
—	—	—	—
—	1,360	24,088	8,070
500	63,170	68,379	50,005
232,070	38,000	71,408	68,995
—	—	—	—
19,275	4,900	2,300	15,360
—	—	—	—
—	54,509	—	—
—	170,662	178,596	37,605
1,486	—	7,348	—
23,254	22,011	31,812	16,544
1,735	1,653	54,735	1,273
280,834	173,182	339,670	144,023
—	800,000	1,000,000	550,000
—	—	—	—
890,000	1,299,870	1,939,008	450,000
1,400,000	—	—	304,869
4,707,865	1,816,232	2,119,366	—
—	131,500	—	—
—	—	—	—
—	201,839	—	—
651,795	344,340	308,452	131,236
500,000	500,000	200,000	500,000
3,581	4,831	15,160	924
167,198	13,006	47,697	4,994
\$27,898,230	\$20,827,131	\$34,325,504	\$16,277,534
\$ 4,146	\$ 281,832	\$ 494,528	\$ 231,826
644	69,015	113,475	50,356
14,275,000	6,528,600	7,628,388	3,592,400
5,112,560	7,448,070	1,219	—
—	283,961	205,422	823,459
—	—	19,003,604	7,530,944
6,685,958	3,254,396	3,213,816	2,336,346
—	649,762	—	—
—	15,009	—	—
11	79	—	781
—	—	—	—
—	—	—	—
—	82,126	147,621	—
—	—	—	—
439,966	689,490	1,180,653	443,416
514,990	585,394	981,593	300,994
200,103	263,709	580,152	351,582
20,426	31,689	66,455	96,730
—	—	—	—
—	—	5,393	—
572	3,384	—	—
417,939	72,351	294,637	104,701
129,261	521,130	319,120	388,357
92,303	45,536	54,408	19,000
4,351	1,598	35,020	6,642
\$27,898,230	\$20,827,131	\$34,325,504	\$16,277,534

	CHELSEA	CHESTER
	CHELSEA- PROVIDENT CO-OPERATIVE BANK	CHESTER CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	8,792,237	1,151,568
Direct reduction - 90% Val.	890,525	—
Direct reduction - 95% Val.	—	—
V.A. loans	813,244	—
Federal Housing Administration, Title II	552,198	—
Statutory common form	—	—
Principal payments suspended	7,117	—
Other real estate	101,138	—
Participation	648,139	—
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	1,145	—
Federal Housing Administration, Title I loans	281,527	—
Personal loans	197,264	—
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	3,158	43
Loans on shares and deposits:		
Serial	17,320	1,900
Paid-up certificates	86,895	11,600
Savings	140,600	9,300
Special notice accounts	—	—
Term deposit accounts	14,400	—
Dividend savings	—	—
Loans on collateral of other institutions	500	—
Real estate held by foreclosure and in possession	—	—
Bank building	71,764	5,900
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	40,654	845
Share Insurance Fund	33,882	72
Due from Co-operative Central Bank	133,009	13,376
Federal funds sold	550,000	—
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	361,495	129,755
Other bonds and notes legal for reserve	163,812	—
Bonds and notes not legal for reserve	598,987	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	399,621	41,778
Certificates of deposit	100,000	200
Prepaid expenses	4,942	—
Other assets	29,982	—
TOTAL ASSETS	\$15,035,555	\$1,366,337
LIABILITIES		
Capital:		
Dues capital	\$ 448,235	\$ 69,144
Profits capital	110,674	16,066
Paid-up share certificates	3,864,600	319,000
Savings share accounts	6,176,494	779,901
Special notice accounts	—	—
Daily interest accounts	710,604	—
Term deposit accounts	1,488,900	—
Dividend savings accounts	—	—
Club accounts	44,337	—
Suspended share accounts	—	—
NOW accounts	687	—
Matured share accounts	—	—
Net undivided earnings	—	26,444
Reserves:		
Guaranty fund	498,233	48,476
Surplus	316,490	10,473
Other reserves	181,773	47,549
Allocated reserves	13,748	2,000
Notes payable	425,000	—
Dividends declared	66,789	—
Credits of members not applied	2,371	237
Due on uncompleted loans	98,884	17,400
Borrowers' accumulations for taxes	469,902	28,145
Unearned discount	65,196	—
Other liabilities	52,638	1,502
TOTAL LIABILITIES	\$15,035,555	\$1,366,337

CHICOPEE	COHASSET	CONCORD	DEDHAM
CHICOPEE CO-OPERATIVE BANK	PILGRIM CO-OPERATIVE BANK	CONCORD CO-OPERATIVE BANK	DEDHAM CO-OPERATIVE BANK
\$ —	\$ —	\$ —	\$ —
3,783,004	5,762,535	28,537,316	11,780,658
579,028	296,704	2,906,702	—
76,948	—	217,823	—
83,744	210,418	191,702	1,195,784
69,604	177,350	—	—
9,000	30,000	271,196	203,042
—	22,970	136,705	—
14,332	—	—	—
276,396	48,172	2,033,932	414,551
—	—	—	—
—	—	—	—
61,316	54,770	258,834	65,855
—	—	—	—
183,415	54,733	686,396	85,244
—	—	121,490	26,280
—	21	20	—
1,210	8,796	57,153	26,590
20,296	71,590	352,229	248,365
37,186	56,908	189,394	83,840
—	3,830	—	—
—	7,000	180,165	—
—	3,475	—	—
—	—	1,000	5,650
—	—	—	—
64,025	37,076	56,696	55,096
—	—	13,497	—
15,494	15,784	75,736	30,783
1	4,182	—	6,268
57,134	80,532	359,117	155,018
—	150,000	1,400,000	825,000
121,962	290,963	1,705,031	1,402,485
—	30,265	100,000	99,400
217,515	—	—	—
—	—	—	2,511
—	—	—	—
—	—	218,822	—
649,666	212,562	277,791	133,334
100,000	250,000	700,000	—
—	2,364	5,000	—
—	—	90,247	5
\$6,421,276	\$7,883,000	\$41,143,994	\$16,845,759
\$ 79,729	\$ 239,325	\$ 929,856	\$ 699,785
20,612	56,312	208,356	170,867
593,700	2,027,800	11,018,000	6,636,800
4,070,072	2,797,371	—	6,917,377
47,978	143,583	—	—
—	—	13,148,446	—
962,513	1,260,754	10,867,740	236,502
—	142,252	—	—
10,862	6,355	—	—
34	4	—	—
—	—	236,227	—
—	—	—	—
—	—	445,925	—
200,757	281,169	915,816	654,336
90,290	270,119	461,945	426,389
142,380	153,901	600,762	303,840
11,646	17,300	3,699	74,578
—	100,000	750,000	—
6,448	89,875	—	178,808
33	1,642	1,084	103
3,700	35,471	422,502	20,974
137,624	241,758	967,565	498,146
40,436	16,508	116,194	24,541
2,462	1,501	49,877	2,713
\$6,421,276	\$7,883,000	\$41,143,994	\$16,845,759

	DIGHTON	E. BRIDGEWATER
	NORTH DIGHTON CO-OPERATIVE BANK	EAST BRIDGEWATER CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	2,197,587	1,942,569
Direct reduction - 90% Val.	97,432	263,397
Direct reduction - 95% Val.	—	—
V.A. loans	—	15,244
Federal Housing Administration, Title II	—	—
Statutory common form	—	—
Principal payments suspended	—	—
Other real estate	10,543	5,071
Participation	48,830	—
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	6,846	16,278
Federal Housing Administration, Title I loans	—	—
Personal loans	11,947	101,046
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	750	15,175
Paid-up certificates	25,879	63,335
Savings	4,489	53,686
Special notice accounts	—	—
Term deposit accounts	150	—
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	3,080	27,809
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	1,752	10,423
Share Insurance Fund	1	156
Due from Co-operative Central Bank	26,749	21,682
Federal funds sold	—	50,000
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	49,625	141,515
Other bonds and notes legal for reserve	100,098	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	19,100
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	142,165	32,800
Certificates of deposit	—	—
Prepaid expenses	592	1,725
Other assets	—	103
TOTAL ASSETS	\$2,728,515	\$2,781,114
LIABILITIES		
Capital:		
Dues capital	\$ 93,045	\$ 193,928
Profits capital	20,968	44,373
Paid-up share certificates	915,700	878,400
Savings share accounts	1,035,776	1,105,916
Special notice accounts	—	—
Daily interest accounts	—	—
Term deposit accounts	192,717	200,000
Dividend savings accounts	136,087	—
Club accounts	9,917	11,552
Suspended share accounts	165	9
NOW accounts	—	—
Matured share accounts	—	—
Net undivided earnings	10,798	11,942
Reserves:		
Guaranty fund	128,220	97,934
Surplus	56,934	32,692
Other reserves	66,916	24,681
Allocated reserves	8,441	11,220
Notes payable	—	95,000
Dividends declared	—	—
Credits of members not applied	—	103
Due on uncompleted loans	—	26,173
Borrowers' accumulations for taxes	46,505	32,772
Unearned discount	4,276	13,956
Other liabilities	2,050	463
TOTAL LIABILITIES	\$2,728,515	\$2,781,114

EASTHAMPTON	EASTON	EVERETT	
EAST-HAMPTON CO-OPERATIVE BANK	THE NO. EASTON CO-OPERATIVE BANK	EVERETT CO-OPERATIVE BANK	GLENDALE SQUARE CO-OPERATIVE BANK
\$ — 1,507,293 242,809 — 21,517 — — — — — — — 27,296 — 189,150 — — 2,999 14,643 13,118 — — — — 576 7,681 2,674 23,489 — — 110,512 340,000 — 31,600 — — 66,626 — 976 —	\$ — 6,306,298 132,788 — 2,070 — — — 17,030 — — — 132,186 — 328,544 — — 18,270 108,805 56,240 — 3,000 — — — — — 5,476 414 70,932 — — 196,226 32,500 — — — — 166,961 250,000 1,993 —	\$ — 18,120,528 2,105,668 — 244,344 161,355 153,600 — 17,336 2,976,621 — — — 184,074 — 19,462 — — 14,550 84,655 167,129 54,380 4,000 — — — 78,465 — 33,694 1,398 245,507 1,300,000 — 200,000 — — — — 349,402 1,000,000 — 2,945	\$ — 6,601,256 — — 462 — — — 49,723 — — — 58,894 — — — 6,895 106,285 31,000 — — — — — 8,368 567 54,426 575,000 — 99,766 — — 63,200 — — 76,036 — — —
\$2,602,959	\$7,829,733	\$27,519,113	\$7,731,878
\$ 94,335 20,873 1,000,200 1,066,058 — — 92,000 — 31,134 — — — 10,342 — 94,881 42,177 84,399 12,796 — — 462 — 21,284 30,743 1,275	\$ 300,946 68,253 2,336,200 2,803,032 — — 1,544,705 — — — — 32,594 — 226,887 225,129 66,090 39,198 — — 266 9,000 105,944 70,504 985	\$ 593,571 146,871 4,284,100 1,508 1,708,652 14,526,644 2,630,187 — — — — 126,002 — 798,030 468,380 638,421 37,688 — — 35,412 718,351 726,439 38,622 40,235	\$ 145,482 30,684 2,734,800 2,808,776 — — 944,500 — 35,223 — — — 69,230 — 191,756 120,893 148,055 754 300,000 — 14 3,448 182,712 11,725 3,826
\$2,602,959	\$7,829,733	\$27,519,113	\$7,731,878

	FALL RIVER	
	THE FALL RIVER PEOPLES CO-OPERATIVE BANK	THE LAFAYETTE CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	9,485,481	18,417,857
Direct reduction - 90% Val.	382,296	2,260,431
Direct reduction - 95% Val.	—	105,878
V.A. loans	16,371	65,668
Federal Housing Administration, Title II	—	—
Statutory common form	133,550	653,154
Principal payments suspended	—	55,466
Other real estate	—	—
Participation	655,023	835,760
Condominiums	—	—
Out-of-state - V. A.	—	359,888
Out-of-state - F.H.A.	—	134,635
Home modernization loans	74,369	107,928
Federal Housing Administration, Title I loans	—	—
Personal loans	302,472	224,548
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	2,286	—
Loans on shares and deposits:		
Serial	41,510	38,951
Paid-up certificates	28,510	42,951
Savings	51,420	151,724
Special notice accounts	13,750	109,720
Term deposit accounts	2,930	56,140
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	77,313	—
Bank building	131,286	754,485
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	49,350	155,697
Share Insurance Fund	704	1,465
Due from Co-operative Central Bank	135,790	247,149
Federal funds sold	600,000	1,150,000
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	502,078	1,999,700
Other bonds and notes legal for reserve	300,000	200,000
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	112,737	179,045
Certificates of deposit	150,000	—
Prepaid expenses	2,006	—
Other assets	1,225	30,375
TOTAL ASSETS	\$13,252,457	\$28,338,615
LIABILITIES		
Capital:		
Dues capital	\$ 834,052	\$ 585,797
Profits capital	205,230	149,739
Paid-up share certificates	1,978,200	2,209,100
Savings share accounts	5,201,110	11,697,928
Special notice accounts	1,342,574	4,476,860
Daily interest accounts	—	—
Term deposit accounts	1,691,884	5,853,603
Dividend savings accounts	—	—
Club accounts	10,511	53,624
Suspended share accounts	209	230
NOW accounts	—	760
Matured share accounts	—	—
Net undivided earnings	126,857	155,863
Reserves:		
Guaranty fund	765,523	899,889
Surplus	481,325	914,508
Other reserves	54,881	92,362
Allocated reserves	44,176	60,290
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	322	—
Due on uncompleted loans	70,550	515,864
Borrowers' accumulations for taxes	371,682	588,358
Unearned discount	61,847	40,039
Other liabilities	11,524	43,801
TOTAL LIABILITIES	\$13,252,457	\$28,338,615

FALMOUTH	FITCHBURG	FRAMINGHAM	
THE FALMOUTH CO-OPERATIVE BANK	FIDELITY CO-OPERATIVE BANK	FRAMINGHAM CO-OPERATIVE BANK	SOUTH MIDDLESEX CO-OPERATIVE BANK
\$ —	\$ —	\$ —	\$ —
19,412,035	23,469,081	34,652,368	13,476,657
1,548,424	1,943,676	1,857,539	934,662
—	—	—	—
2,828	2,480,986	2,428,485	147,680
—	347,977	2,425,738	140,466
745,669	86,054	1,170,135	198,655
44,247	48,511	490,400	26,841
151,945	86,815	—	85,150
1,415,146	2,278,133	9,716,265	840,275
—	—	—	—
—	—	—	—
75,182	223,200	30,452	67,508
—	—	—	—
394,013	334,453	859,967	106,968
—	—	—	2,000
—	127	—	—
—	—	—	—
9,006	35,985	24,440	1,244
329,777	188,440	311,346	36,856
164,287	173,528	299,997	91,772
—	—	—	—
108,469	15,990	—	70,057
—	—	—	—
—	—	—	—
296,084	572,520	260,812	164,506
—	10,327	—	—
70,680	34,153	46,656	37,450
6,422	16,180	1	11,956
285,680	351,196	461,502	116,806
850,000	1,450,000	3,245,000	300,000
—	—	—	—
2,149,250	2,836,335	1,446,869	299,750
—	—	534,050	—
1,229,301	964,100	1,100,000	70,000
—	323,200	479,800	139,900
—	—	—	—
556,100	44,245	—	—
226,934	—	389,167	180,541
350,000	1,040,453	1,400,000	700,000
5,620	4,909	12,430	9,985
73,977	90,408	146,733	38,189
\$30,501,076	\$39,450,982	\$63,790,152	\$18,295,874
\$ 235,088	\$ 604,692	\$ 461,799	\$ 62,946
55,970	150,857	107,759	14,273
7,913,700	10,196,800	3,694,800	1,399,800
9,626,092	2,749	32,415,459	11
131,252	159,972	—	—
1,908,439	20,028,509	1,341,111	7,480,679
7,963,318	4,020,140	16,460,631	6,106,733
—	—	—	—
16,284	—	38,847	—
—	—	—	—
—	—	—	—
—	—	—	90,620
168,397	—	—	—
—	—	—	75,664
567,712	1,435,964	1,848,191	411,634
877,865	1,013,708	1,526,036	170,200
142,424	927,054	1,258,710	285,927
46,487	44,997	150,252	11,249
100,000	—	1,000,000	950,000
209,613	160,975	762,136	—
1,584	14,222	2,059	3,822
187,201	290,884	1,056,705	736,175
275,815	324,517	1,371,558	469,751
55,681	63,714	134,179	18,578
18,154	11,228	159,920	7,812
\$30,501,076	\$39,450,982	\$63,790,152	\$18,295,874

	FRANKLIN	GARDNER
	DEAN CO-OPERATIVE BANK	THE CHAIR-TOWN CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ 6,600
Direct reduction	4,482,848	3,233,834
Direct reduction - 90% Val.	—	826,320
Direct reduction - 95% Val.	—	228,522
V.A. loans	834,824	818,157
Federal Housing Administration, Title II	—	45,511
Statutory common form	—	197,000
Principal payments suspended	—	—
Other real estate	—	6,142
Participation	—	—
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	8,946	132,469
Federal Housing Administration, Title I loans	—	27,917
Personal loans	—	221,013
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	78,266	5,275
Paid-up certificates	77,140	16,865
Savings	14,085	21,968
Special notice accounts	—	—
Term deposit accounts	—	2,000
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	14,783	21,863
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	12,637	46,526
Share Insurance Fund	334	317
Due from Co-operative Central Bank	61,568	39,977
Federal funds sold	—	280,000
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	119,384	125,000
Other bonds and notes legal for reserve	—	140,000
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	50,200
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	175,003	22,198
Certificates of deposit	450,000	200,000
Prepaid expenses	—	2,330
Other assets	856	6,077
TOTAL ASSETS	\$6,330,674	\$6,724,081
LIABILITIES		
Capital:		
Dues capital	\$ 423,329	\$ 287,091
Profits capital	106,084	71,018
Paid-up share certificates	2,466,600	1,621,700
Savings share accounts	2,169,488	1,889
Special notice accounts	—	34,233
Daily interest accounts	—	2,105,429
Term deposit accounts	268,800	1,350,984
Dividend savings accounts	80,704	—
Club accounts	38,000	43,867
Suspended share accounts	10	—
NOW accounts	—	28,717
Matured share accounts	—	—
Net undivided earnings	26,544	34,698
Reserves:		
Guaranty fund	205,326	247,925
Surplus	132,029	265,233
Other reserves	190,043	2,300
Allocated reserves	4,634	6,508
Notes payable	—	400,000
Dividends declared	—	—
Credits of members not applied	181	6,463
Due on uncompleted loans	29,784	65,664
Borrowers' accumulations for taxes	185,881	72,477
Unearned discount	1,664	73,425
Other liabilities	1,573	4,460
TOTAL LIABILITIES	\$6,330,674	\$6,724,081

GARDNER	GLOUCESTER	GRAFTON	GREENFIELD
GARDNER CO-OPERATIVE BANK	GLOUCESTER CO-OPERATIVE BANK	GRAFTON CO-OPERATIVE BANK	GREENFIELD CO-OPERATIVE BANK
\$ —	\$ —	\$ —	\$ —
3,957,470	17,947,146	3,774,964	17,420,582
630,527	1,837,555	679,968	1,466,729
140,831	—	22,777	87,437
1,523,934	1,645,687	54,354	2,862,622
565,540	16,505	—	—
15,738	125,087	4,700	128,304
—	10,378	—	64,026
—	—	—	385,855
—	1,509,772	—	1,908,520
—	—	—	—
—	—	—	—
—	—	—	—
89,624	—	15,162	386,241
87,213	—	—	—
361,734	65,698	114,346	448,221
11,362	—	—	—
—	—	—	—
25,763	66,110	19,420	58,770
43,655	113,795	3,845	386,196
24,313	133,285	5,085	104,636
1,800	—	—	—
—	16,180	—	—
—	—	—	—
—	—	—	—
—	31	—	43,100
22,513	88,170	37,337	247,820
—	—	—	—
26,032	41,774	9,183	37,898
478	5,435	1	5,000
80,520	246,361	49,661	283,128
300,000	1,200,000	350,000	1,050,000
270,254	1,399,584	300,000	1,093,430
150,530	—	—	—
229,900	1,011,093	—	—
—	—	—	—
56,863	—	—	—
179,514	124,543	102,403	104,405
300,000	850,000	200,000	600,000
7,752	2,593	2,058	—
16,372	104,128	7,993	—
\$9,120,232	\$28,560,910	\$5,753,257	\$29,172,920
\$ 453,132	\$ 851,070	\$ 380,055	\$ 972,265
115,125	195,593	99,118	246,686
1,905,800	4,296,000	1,298,300	12,716,500
9	—	391	—
913,278	3,769,425	—	—
4,100,715	12,461,640	2,219,261	10,156,587
648,531	3,899,728	863,822	1,673,035
—	—	—	—
20,489	59,179	—	—
—	—	—	—
—	—	—	—
—	—	—	—
96,268	136,427	—	127,191
289,198	936,896	343,926	1,071,096
178,358	761,256	195,149	468,937
77,997	479,665	—	705,088
—	33,915	29,380	54,601
—	—	—	—
—	—	60,168	—
2,489	3,975	—	—
2,629	172,819	79,747	194,056
242,019	489,192	169,260	565,659
61,331	11,580	13,898	195,528
12,864	2,550	782	25,691
\$9,120,232	\$28,560,910	\$5,753,257	\$29,172,920

	HAVERHILL	
	HAVERHILL CO-OPERATIVE BANK	WHITTIER CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	19,754,601	4,935,334
Direct reduction - 90% Val.	1,527,490	533,304
Direct reduction - 95% Val.	44,149	—
V.A. loans	616,881	2,207
Federal Housing Administration, Title II	63,070	7,324
Statutory common form	78,510	—
Principal payments suspended	57,489	—
Other real estate	43,054	—
Participation	4,503,640	925,656
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	—	51,848
Federal Housing Administration, Title I loans	418,617	—
Personal loans	81,277	10,623
Collateral loans	28,850	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	60,197	11,750
Paid-up certificates	211,504	132,645
Savings	78,840	15,135
Special notice accounts	—	900
Term deposit accounts	21,871	17,530
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	78,792	—
Bank building	59,025	1,100
Alterations to leased quarters	57,957	13,300
Furniture, fixtures and equipment	1,646	779
Share Insurance Fund	290,917	85,087
Due from Co-operative Central Bank	450,000	350,000
Federal funds sold	—	—
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	874,400	414,204
Other bonds and notes legal for reserve	387,971	300,250
Bonds and notes not legal for reserve	—	1,027,579
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	79,655
Cash and due from banks	357,471	112,459
Certificates of deposit	800,000	350,000
Prepaid expenses	9,369	3,266
Other assets	103,549	38,037
TOTAL ASSETS	\$31,061,137	\$9,419,972
LIABILITIES		
Capital:		
Dues capital	\$ 704,455	\$ 230,898
Profits capital	176,198	54,173
Paid-up share certificates	12,072,500	3,773,400
Savings share accounts	1	79
Special notice accounts	190,677	163,107
Daily interest accounts	8,798,615	2,694,544
Term deposit accounts	5,466,910	1,839,572
Dividend savings accounts	—	—
Club accounts	11,470	—
Suspended share accounts	—	—
NOW accounts	—	—
Matured share accounts	—	—
Net undivided earnings	—	—
Reserves:		
Guaranty fund	1,252,875	87,105
Surplus	682,231	105,948
Other reserves	951,624	272,855
Allocated reserves	43,948	6,620
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	681	1,567
Due on uncompleted loans	89,825	17,575
Borrowers' accumulations for taxes	482,837	156,154
Unearned discount	113,029	13,440
Other liabilities	23,261	2,935
TOTAL LIABILITIES	\$31,061,137	\$9,419,972

HINGHAM	HOLBROOK	HOLYOKE	HUDSON
THE HINGHAM CO-OPERATIVE BANK	THE HOLBROOK CO-OPERATIVE BANK	THE CITY CO-OPERATIVE BANK	THE HUDSON CO-OPERATIVE BANK
\$ — 5,474,080 332,392 — 10,071 — 18,477 9,365 73,190 — — — — — — 13,860 111,407 38,550 — — — 500 — 8,499 — 4,156 386 68,352 270,000 — 199,513 — — — — 253,780 — 1,715 — \$6,888,293	\$ — 5,778,101 1,514,235 — 104,689 — 27,517 — 135,888 — — 62,809 — — — — 10,471 102,359 30,055 — — — — — 32,543 — 25,722 685 84,607 250,000 — 264,457 — 50,000 — — — 136,320 100,000 — 2,273 \$8,712,731	\$ — 4,093,221 295,120 22,047 9,400 — 3,000 — — — 480,154 — — 43,385 — 132,511 — — 10,135 11,820 74,015 — — — — 22,167 — 3,508 10,809 54,290 180,000 — 145,000 — — — — 97,801 100,000 — 9 \$5,788,392	\$ — 8,294,059 565,913 — 76,943 12,048 110,000 — — — 257,895 108,727 — 33,316 — 217,072 — — 10,150 54,050 59,300 — 4,950 — 1,900 — 21,987 — 24,393 562 96,836 500,000 — 395,812 — — — — 233,032 100,000 7,587 7,553 \$11,194,085
\$6,888,293	\$8,712,731	\$5,788,392	\$11,194,085
\$ 215,526 48,537 3,125,600 2,644,752 — — — — — 40 — — — — 298,057 89,260 92,601 9,663 100,000 76,040 594 9,800 177,112 — 711 \$6,888,293	\$ 112,240 26,489 3,325,800 3,359,216 — 985,934 — — — — — 76,476 272,864 99,641 179,345 10,069 — — 28,482 220,563 14,268 1,344 \$8,712,731	\$ 119,639 27,851 1,620,400 3,019,377 108,485 — 168,754 — 7,267 6 — — 27,720 193,807 150,361 157,212 10,289 — — 154 11,166 131,420 30,172 4,312 \$5,788,392	\$ 204,705 43,324 3,354,000 4,562,003 — — 1,718,500 — 61,812 416 — — 152,312 305,168 162,241 177,339 66,025 — — 1,000 208,960 136,696 32,098 7,486 \$11,194,085
\$6,888,293	\$8,712,731	\$5,788,392	\$11,194,085

	HULL	IPSWICH
	HULL CO-OPERATIVE BANK	IPSWICH CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	5,507,396	9,567,262
Direct reduction - 90% Val.	142,123	1,385,836
Direct reduction - 95% Val.	—	—
V.A. loans	128,092	22,216
Federal Housing Administration, Title II	—	—
Statutory common form	40,000	21,360
Principal payments suspended	—	—
Other real estate	—	11,875
Participation	1,600,983	205,709
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	36,431	21,164
Federal Housing Administration, Title I loans	—	—
Personal loans	179,118	276,796
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	3,567	—
Loans on shares and deposits:		
Serial	300	14,742
Paid-up certificates	37,590	33,861
Savings	84,275	48,469
Special notice accounts	—	20,000
Term deposit accounts	39,775	15,120
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	45,302	—
Bank building	—	15,405
Alterations to leased quarters	6,011	—
Furniture, fixtures and equipment	35,594	23,998
Share Insurance Fund	660	693
Due from Co-operative Central Bank	77,408	115,416
Federal funds sold	330,000	450,000
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	—	697,625
Other bonds and notes legal for reserve	10,000	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	73,437	—
Certificates of deposit	305,000	194,303
Prepaid expenses	2,380	1,396
Other assets	10,000	—
TOTAL ASSETS	\$8,695,442	\$13,143,246
LIABILITIES		
Capital:		
Dues capital	\$ 62,811	\$ 327,185
Profits capital	12,703	80,066
Paid-up share certificates	1,410,800	3,239,000
Savings share accounts	3,839,790	5,713,311
Special notice accounts	—	125,370
Daily interest accounts	802,614	—
Term deposit accounts	1,552,400	2,254,059
Dividend savings accounts	—	—
Club accounts	36,090	—
Suspended share accounts	2,242	—
NOW accounts	—	11,891
Matured share accounts	—	—
Net undivided earnings	90,938	62,879
Reserves:		
Guaranty fund	176,777	345,624
Surplus	384,890	379,527
Other reserves	—	212,313
Allocated reserves	6,334	12,564
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	—	2,894
Due on uncompleted loans	86,940	17,508
Borrowers' accumulations for taxes	166,809	254,972
Unearned discount	36,119	59,705
Other liabilities	27,185	44,378
TOTAL LIABILITIES	\$8,695,442	\$13,143,246

LAWRENCE		LOWELL	
LAWRENCE CO-OPERATIVE BANK	THE MERRIMACK CO-OPERATIVE BANK	B.F. BUTLER CO-OPERATIVE BANK	LOWELL CO-OPERATIVE BANK
\$ —	\$ —	\$ —	\$ —
20,259,320	14,576,175	2,457,403	6,615,697
1,471,956	3,266,468	150,360	698,518
—	—	—	—
768,862	388,684	—	94,687
314,020	166,999	—	3,360
85,435	99,800	—	36,743
144,955	2,055	—	—
—	—	—	41,267
1,450,099	904,877	—	—
—	—	—	—
—	—	—	—
—	17,451	—	—
145,900	569,661	—	54,015
85,131	—	—	—
181,537	436,035	17,666	89,725
—	98,252	—	—
70	322	—	—
—	—	—	—
23,208	29,600	6,271	11,846
180,032	132,945	1,140	58,800
164,034	142,474	25,722	25,562
—	—	—	—
74,470	70,418	7,975	12,660
—	—	—	—
—	5,000	—	—
—	—	—	—
399,255	18,293	—	15,290
10,817	—	—	—
72,796	8,764	7,654	7,790
10,452	5,374	212	651
265,037	209,004	21,031	77,451
900,000	1,230,000	—	325,000
—	—	—	—
1,160,000	—	—	170,000
—	—	68,660	—
130,116	—	—	—
—	—	25,500	94,700
—	—	—	—
—	43,352	—	—
402,066	215,000	35,512	236,024
—	250,000	100,000	225,000
7,809	—	—	—
113,621	3,330	539	5,502
\$28,820,998	\$22,890,333	\$2,925,645	\$8,900,288
\$ 652,500	\$ 547,811	\$ 102,152	\$ 330,627
144,066	131,945	22,888	71,619
8,746,400	5,651,500	480,000	2,575,600
7,354,797	6,718,275	945,232	3,313,182
—	339,248	82,112	—
—	—	—	—
8,199,094	6,807,113	697,062	1,061,956
—	—	—	—
32,868	22,970	7,841	—
198	—	—	—
—	512	—	—
—	—	—	—
—	—	—	—
1,013,666	770,437	79,849	404,018
692,916	661,862	6,610	240,682
473,224	370,138	69,942	186,353
27,704	15,823	8,506	17,884
500,000	—	310,000	250,000
—	90,745	30,936	99,706
6,768	2,571	5	1,936
331,916	120,827	23,346	105,050
578,464	439,246	53,627	204,987
59,404	192,907	3,186	26,666
7,013	6,403	2,351	10,022
\$28,820,998	\$22,890,333	\$2,925,645	\$8,900,288

	LYNN	
	EQUITABLE CO-OPERATIVE BANK	LINCOLN CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ 48,500	\$ —
Direct reduction	16,730,161	12,362,180
Direct reduction - 90% Val.	916,520	—
Direct reduction - 95% Val.	—	—
V.A. loans	672,369	52,012
Federal Housing Administration, Title II	13,720	—
Statutory common form	5,401	—
Principal payments suspended	147,850	—
Other real estate	53,282	112,127
Participation	176,117	36,660
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	118,413	—
Federal Housing Administration, Title I loans	—	—
Personal loans	74,631	—
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	70,895	58,280
Paid-up certificates	118,740	335,701
Savings	53,190	9,555
Special notice accounts	—	—
Term deposit accounts	68,840	—
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	9,332
Bank building	29,097	158,995
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	23,486	34,544
Share Insurance Fund	33,003	1,000
Due from Co-operative Central Bank	210,052	177,560
Federal funds sold	450,000	—
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	874,198	650,000
Other bonds and notes legal for reserve	488,859	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	221,100	225,000
Shares in other co-operative banks	—	—
Bank stocks	291,254	—
Cash and due from banks	196,750	1,404,977
Certificates of deposit	1,300,000	250,000
Prepaid expenses	10,059	—
Other assets	—	20,580
TOTAL ASSETS	\$23,396,487	\$15,898,503
LIABILITIES		
Capital:		
Dues capital	\$ 1,561,198	\$ 1,361,288
Profits capital	355,972	319,536
Paid-up share certificates	10,196,595	9,352,500
Savings share accounts	—	1,394,195
Special notice accounts	20,425	10,921
Daily interest accounts	5,371,143	—
Term deposit accounts	2,302,673	813,866
Dividend savings accounts	—	—
Club accounts	—	—
Suspended share accounts	2,962	5,016
NOW accounts	—	—
Matured share accounts	—	—
Net undivided earnings	92,357	80,932
Reserves:		
Guaranty fund	1,638,927	1,177,023
Surplus	710,180	810,187
Other reserves	—	10,000
Allocated reserves	100,522	85,756
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	3,888	785
Due on uncompleted loans	233,947	7,483
Borrowers' accumulations for taxes	760,280	464,596
Unearned discount	26,784	—
Other liabilities	18,634	4,419
TOTAL LIABILITIES	\$23,396,487	\$15,898,503

MALDEN		MANSFIELD	MARBLEHEAD
FELLSWAY CO-OPERATIVE BANK	MALDEN CO-OPERATIVE BANK	MANSFIELD CO-OPERATIVE BANK	THE MARBLEHEAD CO-OPERATIVE BANK
\$ —	\$ —	\$ —	\$ 14,200
6,589,059	44,840,504	14,852,170	4,101,147
—	1,223,294	1,773,424	—
3,693	—	—	—
—	6,117,481	617,906	—
47,937	5,505,784	536,837	—
21,880	873,102	12,700	—
—	13,020	18,000	—
548,943	24,752	—	—
—	3,465,165	205,686	—
—	—	—	—
—	—	—	—
8,309	—	117,989	41,125
—	—	—	—
—	—	150,338	9,064
—	—	74,612	1,000
—	—	1,092	—
1,535	48,762	19,176	9,849
109,805	347,059	93,412	31,666
20,655	505,229	56,623	21,134
—	—	—	—
—	105,755	96,161	—
—	—	—	—
—	4,182	—	—
—	—	—	—
—	202,527	167,246	134,375
—	28,375	—	6,304
9,487	327,908	59,636	5,860
3,894	3,929	13,364	—
73,335	442,897	193,752	48,177
360,000	2,950,000	325,000	—
470,000	3,970,000	812,655	350,000
100,000	—	—	50,000
—	—	—	—
79,100	569,200	—	—
—	50,000	—	—
—	—	—	—
282,750	879,305	230,066	59,200
300,000	—	150,000	—
—	11,957	5,053	1,179
312	88,981	22,092	—
\$9,030,694	\$72,599,168	\$20,604,990	\$4,884,280
\$ 106,454	\$ 1,443,614	\$ 328,552	\$ 380,936
21,965	—	79,484	91,540
3,669,600	12,818,600	3,891,800	2,634,950
2,639,036	250,926	7,276,970	1,008,436
—	4,703,499	143,245	—
—	29,503,467	472,487	—
935,373	15,598,502	6,105,200	203,232
498,779	—	—	—
—	—	—	—
241	2,362	—	—
—	342,876	—	—
3,992	7,880	—	—
85,366	—	—	—
308,225	1,977,166	544,388	208,430
180,346	1,086,976	305,093	117,121
211,559	770,603	460,617	112,322
47,660	47,288	15,442	8,630
—	1,800,000	—	—
—	—	258,732	46,124
—	14,460	2,218	—
20,032	331,932	344,471	2,000
298,277	1,854,497	297,651	60,862
1,553	584	54,563	8,791
2,236	43,936	24,077	906
\$9,030,694	\$72,599,168	\$20,604,990	\$4,884,280

	MARLBOROUGH	MEDFORD
	THE MARLBOROUGH CO-OPERATIVE BANK	COMMUNITY CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	20,657,750	6,051,185
Direct reduction - 90% Val.	—	—
Direct reduction - 95% Val.	—	—
V.A. loans	97,379	62,477
Federal Housing Administration, Title II	—	3,029
Statutory common form	—	—
Principal payments suspended	26,607	—
Other real estate	—	—
Participation	—	1,080,994
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	204,691	—
Federal Housing Administration, Title I loans	—	43,402
Personal loans	—	—
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	642	—
Loans on shares and deposits:		
Serial	13,230	150
Paid-up certificates	118,670	165,225
Savings	281,180	48,326
Special notice accounts	—	—
Term deposit accounts	28,500	—
Dividend savings	—	—
Loans on collateral of other institutions	—	14,964
Real estate held by foreclosure and in possession	45,524	—
Bank building	109,598	—
Alterations to leased quarters	—	4,733
Furniture, fixtures and equipment	38,666	10,391
Share Insurance Fund	1,334	—
Due from Co-operative Central Bank	248,513	79,994
Federal funds sold	700,000	—
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	—	90,000
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	80,000	—
Bank stocks	—	—
Cash and due from banks	988,563	562,304
Certificates of deposit	1,200,000	300,000
Prepaid expenses	—	2,512
Other assets	7,902	—
TOTAL ASSETS	\$24,848,749	\$8,519,686
LIABILITIES		
Capital:		
Dues capital	\$ 285,803	\$ 17,062
Profits capital	73,862	4,161
Paid-up share certificates	3,759,200	3,821,300
Savings share accounts	15,195,212	3,537,888
Special notice accounts	—	—
Daily interest accounts	—	—
Term deposit accounts	2,521,876	469,819
Dividend savings accounts	—	—
Club accounts	—	72,300
Suspended share accounts	—	—
NOW accounts	—	—
Matured share accounts	—	—
Net undivided earnings	—	35,866
Reserves:		
Guaranty fund	828,697	158,304
Surplus	657,687	139,711
Other reserves	770,120	—
Allocated reserves	106,671	—
Notes payable	—	—
Dividends declared	51,689	1,677
Credits of members not applied	2,326	—
Due on uncompleted loans	71,109	11,500
Borrowers' accumulations for taxes	513,990	241,548
Unearned discount	—	7,266
Other liabilities	10,507	1,284
TOTAL LIABILITIES	\$24,848,749	\$8,519,686

MEDFORD		MEDWAY	MELROSE
HILLSIDE-CAMBRIDGE CO-OPERATIVE BANK	THE MEDFORD CO-OPERATIVE BANK	MEDWAY CO-OPERATIVE BANK	MELROSE CO-OPERATIVE BANK
\$ —	\$ —	\$ —	\$ —
6,342,209	14,657,685	5,830,476	12,884,236
670,612	2,273,638	668,475	938,402
27,805	—	—	—
652,316	1,710,008	106,566	437,579
—	—	—	325,512
125,872	24,879	110,369	180,170
—	—	2,527	—
73,481	771,421	38,364	25,303
—	—	—	—
—	—	—	—
36,570	618	39,775	—
—	264,843	—	—
77,297	203,103	—	—
—	—	—	—
256	2,289	—	813
870	40,006	8,375	14,680
95,185	98,892	14,320	36,200
13,926	64,458	90,915	30,320
—	—	—	—
1,500	6,300	10,335	24,500
—	—	—	—
—	—	—	—
40,203	92,915	13,053	31,160
—	—	—	—
9,032	74,436	7,027	15,038
15,698	5,941	590	—
79,505	200,286	50,673	168,931
260,000	1,000,000	310,000	650,000
614,688	872,751	70,000	736,781
—	—	—	—
—	—	63,200	—
—	20,000	—	—
—	—	—	—
221,986	367,854	257,912	168,054
101,000	700,000	100,000	600,000
2,417	5,205	821	—
—	62,936	1,733	69
\$9,462,428	\$23,520,464	\$7,795,506	\$17,267,748
\$ 168,008	\$ 703,621	\$ 223,495	\$ 363,684
40,127	181,130	54,236	80,949
2,836,100	8,445,136	1,111,400	3,615,900
3,416,216	8,967,005	3,263,956	9,286,546
—	—	294,186	123,959
1,458,163	2,527,879	1,801,388	1,760,147
227,148	27,917	—	—
—	351	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	33,832	72,983
325,501	929,177	217,744	662,764
175,929	427,604	141,816	334,080
252,843	241,879	150,627	415,958
45,132	30,940	7,629	25,695
—	—	250,000	—
107,074	97,263	—	—
48	187	130	—
39,507	39,940	40,030	43,648
341,048	835,363	187,781	475,983
23,660	50,426	8,096	—
5,924	14,646	9,160	5,452
\$9,462,428	\$23,520,464	\$7,795,506	\$17,267,748

	MERRIMAC	METHUEN
	THE ECONOMY CO-OPERATIVE BANK	METHUEN CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	1,199,548	6,231,712
Direct reduction - 90% Val.	—	1,356,857
Direct reduction - 95% Val.	—	—
V.A. loans	1,812	129,089
Federal Housing Administration, Title II	—	49,651
Statutory common form	—	—
Principal payments suspended	8,148	86,961
Other real estate	—	—
Participation	186,699	500,343
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	48,026	52,170
Federal Housing Administration, Title I loans	—	—
Personal loans	53,072	12,563
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	5,155	1,949
Paid-up certificates	31,215	37,305
Savings	3,745	39,574
Special notice accounts	—	32,806
Term deposit accounts	2,700	2,500
Dividend savings	—	—
Loans on collateral of other institutions	—	1,400
Real estate held by foreclosure and in possession	—	—
Bank building	—	76,786
Alterations to leased quarters	19,621	—
Furniture, fixtures and equipment	11,704	6,325
Share Insurance Fund	94	1
Due from Co-operative Central Bank	12,028	84,208
Federal funds sold	—	—
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	45,000	525,074
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	14,000	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	237,947	243,713
Certificates of deposit	—	—
Prepaid expenses	—	1,825
Other assets	—	9,905
TOTAL ASSETS	\$1,880,514	\$9,482,717
LIABILITIES		
Capital:		
Dues capital	\$ 90,875	\$ 100,933
Profits capital	22,259	23,679
Paid-up share certificates	526,500	1,136,300
Savings share accounts	352,819	115
Special notice accounts	104,677	1,121,747
Daily interest accounts	—	4,144,279
Term deposit accounts	397,384	1,831,172
Dividend savings accounts	38,071	—
Club accounts	—	6,889
Suspended share accounts	29	—
NOW accounts	—	1,700
Matured share accounts	—	—
Net undivided earnings	—	50,759
Reserves:		
Guaranty fund	49,152	248,520
Surplus	32,293	178,626
Other reserves	50,306	208,431
Allocated reserves	1,223	4,500
Notes payable	127,500	100,000
Dividends declared	20,750	50
Credits of members not applied	551	3,201
Due on uncompleted loans	331	131,836
Borrowers' accumulations for taxes	65,178	178,775
Unearned discount	—	10,850
Other liabilities	616	355
TOTAL LIABILITIES	\$1,880,514	\$9,482,717

MIDDLEBORO	MILLBURY	MILTON	NEEDHAM
MAYFLOWER CO-OPERATIVE BANK	MILLBURY CO-OPERATIVE BANK	MILTON CO-OPERATIVE BANK	THE NEEDHAM CO-OPERATIVE BANK
\$ —	\$ —	\$ —	\$ —
25,597,465	1,497,804	5,017,708	51,767,538
1,124,463	173,567	630,111	—
—	—	—	—
161,079	4,018	115,334	90,342
19,429	—	—	—
—	4,000	90,425	1,069,150
278,429	—	22,689	—
222,843	—	—	—
188,163	—	180,787	799,130
—	—	—	—
—	—	—	—
—	—	—	—
396,730	28,485	47,228	—
—	—	—	—
1,338,077	145,787	62,081	—
—	—	—	—
2,543	30	—	—
—	—	—	—
29,913	2,760	2,220	68,400
219,416	19,435	119,325	251,940
156,142	1,702	10,185	272,150
96,234	—	—	3,270
12,400	—	3,739	47,710
—	—	—	—
—	—	—	—
70,842	—	—	—
444,076	49,799	108,572	277,254
—	—	—	—
131,696	4,859	18,618	62,018
18,091	1,879	590	76,764
306,576	19,700	65,478	605,450
850,000	35,000	225,000	3,100,000
—	—	—	—
1,097,603	29,762	123,437	3,493,437
—	—	150,000	—
—	—	—	—
—	—	—	—
—	—	—	—
358,685	31,209	225,259	—
600,000	100,000	450,000	4,388,437
—	562	5,167	—
21,073	400	9	—
\$33,741,968	\$2,150,758	\$7,673,962	\$66,372,990
\$ 336,734	\$ 104,776	\$ 110,111	\$ 1,222,912
88,214	20,945	22,190	323,897
7,728,200	898,900	4,839,300	15,740,600
—	667,857	1,271,842	28,208,824
3,715,488	—	—	2,389,772
11,063,241	—	—	—
5,731,497	47,969	615,754	8,504,647
657,500	31,822	—	949,374
—	5,968	—	—
—	—	17	—
—	—	—	—
—	2,005	—	—
—	13,585	71,176	—
—	—	—	—
1,179,664	94,770	243,487	2,077,589
501,305	72,892	73,760	2,116,043
776,052	14,474	153,551	1,087,348
17,000	4,385	7,980	141,000
300,000	100,000	—	—
407,292	—	—	—
13,812	402	—	1,702
337,480	632	1,705	1,488,869
618,453	41,159	253,255	2,110,289
235,089	27,802	5,318	—
34,947	415	4,516	10,124
\$33,741,968	\$2,150,758	\$7,673,962	\$66,372,990

	NEW BEDFORD	NEWBURYPORT
	NEW BEDFORD ACUSHNET CO-OPERATIVE BANK	NEWBURYPORT CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	12,867,781	2,991,735
Direct reduction - 90% Val.	567,474	379,222
Direct reduction - 95% Val.	—	—
V.A. loans	104,298	—
Federal Housing Administration, Title II	—	—
Statutory common form	—	—
Principal payments suspended	3,459	33
Other real estate	—	—
Participation	78,717	49,704
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	92,598	93,339
Federal Housing Administration, Title I loans	—	—
Personal loans	107,198	90,815
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	43,725	18,740
Paid-up certificates	244,800	27,657
Savings	58,300	27,070
Special notice accounts	—	—
Term deposit accounts	—	12,000
Dividend savings	—	—
Loans on collateral of other institutions	—	1,261
Real estate held by foreclosure and in possession	6,949	—
Bank building	—	23,160
Alterations to leased quarters	75,792	—
Furniture, fixtures and equipment	48,849	7,343
Share Insurance Fund	—	11,767
Due from Co-operative Central Bank	158,660	37,370
Federal funds sold	350,000	155,000
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	399,813	166,551
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	50,000
Bank stocks	—	—
Cash and due from banks	259,798	51,058
Certificates of deposit	400,000	200,000
Prepaid expenses	—	1,617
Other assets	—	500
TOTAL ASSETS	\$15,868,211	\$4,395,942
LIABILITIES		
Capital:		
Dues capital	\$ 823,742	\$ 333,687
Profits capital	196,557	80,792
Paid-up share certificates	7,729,800	1,746,600
Savings share accounts	—	1,452,622
Special notice accounts	—	—
Daily interest accounts	3,389,022	—
Term deposit accounts	1,439,446	261,020
Dividend savings accounts	—	—
Club accounts	—	16,102
Suspended share accounts	99	47
NOW accounts	—	—
Matured share accounts	—	—
Net undivided earnings	—	21,050
Reserves:		
Guaranty fund	836,478	242,123
Surplus	846,782	65,286
Other reserves	—	5,471
Allocated reserves	44,682	7,536
Notes payable	—	—
Dividends declared	176,192	—
Credits of members not applied	1,332	—
Due on uncompleted loans	105,807	29,869
Borrowers' accumulations for taxes	208,551	93,766
Unearned discount	38,487	37,737
Other liabilities	31,234	2,234
TOTAL LIABILITIES	\$15,868,211	\$4,395,942

NEWTON			NORTHAMPTON
THE AUBURNDALE CO-OPERATIVE BANK	THE NEWTON CO-OPERATIVE BANK	NEWTON SOUTH CO-OPERATIVE BANK	THE NORTHAMPTON CO-OPERATIVE BANK
\$ 2,600	\$ —	\$ —	\$ —
8,423,721	25,485,890	8,229,468	13,266,452
1,115,541	451,841	—	3,666,420
—	—	—	—
68,930	1,198,183	95,806	375,171
—	231,061	37,485	—
343,011	417,267	175,900	296,659
—	131,159	26,916	31,021
—	175,556	—	—
572,818	4,141,301	261,831	1,118,328
—	—	—	—
148,430	—	—	55,346
—	291,085	68,615	504,679
59,349	101,759	64,140	44,836
—	11,403	134,858	—
355	158,475	—	97,190
—	55,100	—	—
—	51	—	—
—	—	—	—
15,245	19,608	17,144	59,525
91,435	272,962	152,479	52,285
109,505	156,517	141,549	108,627
—	9,445	—	45,000
—	22,945	17,500	14,270
—	—	—	—
—	4,750	260	—
—	—	43,102	804
44,077	106,667	—	152,750
—	86,244	22,487	—
14,464	108,829	19,913	32,501
9,925	2,151	550	1
123,290	381,616	91,276	205,717
—	1,045,000	—	925,000
—	—	—	—
400,000	430,624	383,838	898,220
199,000	1,399,750	—	—
—	2,198,925	—	1,030,863
—	—	—	—
—	—	—	—
—	638,126	—	—
445,061	733,114	208,138	370,556
100,000	500,051	100,000	500,000
—	20,777	1,499	2,578
1,750	54,298	1,381	25,586
\$12,288,507	\$41,042,530	\$10,296,135	\$23,880,385
\$ 274,924	\$ 408,560	\$ 253,803	\$ 596,120
64,369	87,586	63,105	144,481
3,507,900	12,605,100	3,523,400	3,892,300
21	17,089,147	4,433,774	1,387
—	1,554,926	—	2,021,240
6,268,703	—	—	10,537,925
673,252	4,568,074	933,145	4,132,900
—	—	—	—
—	112,379	—	19,861
—	2,676	—	—
—	96,625	—	—
—	—	—	—
—	324,343	—	—
—	—	—	—
533,184	900,127	304,376	997,704
340,061	854,443	226,769	235,033
321,812	702,312	196,435	416,700
15,614	33,400	12,562	27,529
—	—	200,000	—
139,971	—	—	286,463
27	306	55	3,024
43,955	560,317	7,508	111,462
94,128	1,075,880	102,703	414,341
10,064	47,131	35,150	40,429
522	19,198	3,350	1,486
\$12,288,507	\$41,042,530	\$10,296,135	\$23,880,385

	NORWOOD	PEABODY
	NORWOOD CO-OPERATIVE BANK	THE GEORGE PEABODY CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	33,817,087	31,983,398
Direct reduction - 90% Val.	1,009,300	1,540,197
Direct reduction - 95% Val.	—	—
V.A. loans	1,411,267	953,265
Federal Housing Administration, Title II	—	228,037
Statutory common form	1,001,997	146,628
Principal payments suspended	20,000	337,680
Other real estate	81,181	411,562
Participation	3,204,207	728,184
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	408,908	93,508
Federal Housing Administration, Title I loans	—	—
Personal loans	—	—
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	—	894
Loans on shares and deposits:		
Serial	103,455	54,398
Paid-up certificates	498,120	313,671
Savings	110,610	232,046
Special notice accounts	—	—
Term deposit accounts	7,320	32,498
Dividend savings	—	—
Loans on collateral of other institutions	2,090	14,867
Real estate held by foreclosure and in possession	—	118,595
Bank building	251,026	130,204
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	48,178	42,123
Share Insurance Fund	11,941	2,135
Due from Co-operative Central Bank	427,314	379,697
Federal funds sold	1,550,000	—
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	1,419,442	2,749,875
Other bonds and notes legal for reserve	1,050,000	25,000
Bonds and notes not legal for reserve	96,000	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	380,421	96,635
Certificates of deposit	350,000	—
Prepaid expenses	—	1,427
Other assets	5,974	16,548
TOTAL ASSETS	\$47,265,838	\$40,633,072
LIABILITIES		
Capital:		
Dues capital	\$ 1,731,109	\$ 1,072,434
Profits capital	441,017	251,575
Paid-up share certificates	18,258,000	8,981,300
Savings share accounts	14,780,395	28
Special notice accounts	—	—
Daily interest accounts	—	17,631,453
Term deposit accounts	3,611,840	7,520,008
Dividend savings accounts	2,273,994	—
Club accounts	—	56,136
Suspended share accounts	807	—
NOW accounts	—	—
Matured share accounts	2,004	—
Net undivided earnings	227,505	373,194
Reserves:		
Guaranty fund	1,510,907	1,492,578
Surplus	1,014,767	1,185,965
Other reserves	1,302,654	606,129
Allocated reserves	62,134	23,031
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	3,444	66,631
Due on uncompleted loans	906,042	500,524
Borrowers' accumulations for taxes	1,075,345	849,953
Unearned discount	57,975	20,289
Other liabilities	5,899	1,844
TOTAL LIABILITIES	\$47,265,838	\$40,633,072

PITTSFIELD	QUINCY		
THE PITTSFIELD CO-OPERATIVE BANK	THE GRANITE CO-OPERATIVE BANK	THE QUINCY CO-OPERATIVE BANK	SHIPBUILDERS CO-OPERATIVE BANK
\$ 2,900 24,240,827 3,593,667 — 498,028 409,510 3,721 11,404 78,914 3,360,603 — 2,865,534 2,094,841 71,663 — 543,472 11,121 1,639 — 22,435 115,287 116,286 — 24,600 — — 22,032 7,606 128,828 2 463,425 1,950,000 — 2,383,240 1,450,000 3,546,014 — — 75,445 856,532 450,000 15,776 423,309	\$ — 7,943,949 611,112 — 270,422 212,093 62,000 — 124,126 1,807,015 — — — 1,921 47,073 — — 3,564 74,939 87,145 — 2,320 — 158,092 — 513 45,390 696 115,952 — 99,070 — 50,000 — 30,000 60,425 363,697 1,010,000 2,589 12,819	\$ — 56,344,627 6,774,913 — 1,275,951 977,133 2,720,844 — 394,846 10,849,048 — — — 95,134 60,761 — 3,142 — 45,455 124,370 399,143 — 66,870 — 567,453 298,307 — 101,676 4,943 957,515 1,950,000 — 3,076,500 1,097,063 — — 71,249 789,069 3,300,000 — — 6,781	\$ — 7,053,956 701,316 — 237,438 100,936 — — — 336,431 — — — 44,070 — — — 5,480 33,920 99,860 — 1,600 — 43 — 4,402 8,617 9,347 97,393 575,000 — 308,850 45,000 449,552 — — 37,230 29,447 350,000 7,816 —
\$49,838,661	\$13,196,922	\$92,352,793	\$10,537,704
\$ 403,927 95,838 10,412,800 1,824 1,828,490 24,121,123 6,621,542 — 16,003 — 27,398 — — — 1,739,735 1,620,035 844,708 107,108 — 286,062 20,283 620,763 830,830 7,041 233,151	\$ 148,345 37,697 4,355,017 902 — 5,643,358 2,031,745 — — — — — — — 275,359 289,684 22,748 58,739 — 57,418 1,410 11,127 246,589 7,154 9,630	\$ 1,192,601 293,529 12,706,613 2,728 — 51,322,588 13,327,138 — 74,854 49 — — — — 2,786,336 2,316,760 3,735,163 315,666 — — 35,134 1,102,350 3,096,829 27,298 17,157	\$ 154,120 36,074 2,676,300 4,399,511 — — 1,959,260 — 13,132 108 — — — — 317,752 159,514 188,656 9,000 100,000 124,161 206 — 387,386 8,408 4,116
\$49,838,661	\$13,196,922	\$92,352,793	\$10,537,704

	RANDOLPH	READING
	THE RANDOLPH CO-OPERATIVE BANK	READING CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	11,285,735	15,285,919
Direct reduction - 90% Val.	302,750	277,631
Direct reduction - 95% Val.	—	—
V.A. loans	148,328	378,991
Federal Housing Administration, Title II	31,250	44,688
Statutory common form	4,000	38,425
Principal payments suspended	—	370,000
Other real estate	—	—
Participation	722,279	2,381,969
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	91,902	131,468
Federal Housing Administration, Title I loans	—	—
Personal loans	132,826	—
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	—	64
Loans on shares and deposits:		
Serial	8,640	57,750
Paid-up certificates	79,200	177,475
Savings	167,050	180,450
Special notice accounts	—	—
Term deposit accounts	—	—
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	98,084	—
Bank building	50,390	114,980
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	16,459	16,973
Share Insurance Fund	1,245	12,681
Due from Co-operative Central Bank	152,428	189,198
Federal funds sold	600,000	—
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	—	1,749,500
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	25,000	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	569,932	375,396
Certificates of deposit	1,600,000	—
Prepaid expenses	—	2,174
Other assets	814	5,990
TOTAL ASSETS	\$16,088,312	\$21,791,722
LIABILITIES		
Capital:		
Dues capital	\$ 203,600	\$ 772,961
Profits capital	51,567	186,420
Paid-up share certificates	3,296,300	6,431,000
Savings share accounts	8,421,586	11,165,272
Special notice accounts	—	—
Daily interest accounts	—	—
Term deposit accounts	1,991,800	740,961
Dividend savings accounts	—	—
Club accounts	—	23,959
Suspended share accounts	—	166
NOW accounts	—	—
Matured share accounts	—	—
Net undivided earnings	—	—
Reserves:		
Guaranty fund	501,461	682,655
Surplus	167,440	514,887
Other reserves	560,905	238,365
Allocated reserves	27,722	40,735
Notes payable	—	—
Dividends declared	125,750	224,193
Credits of members not applied	13,395	856
Due on uncompleted loans	305,368	248,483
Borrowers' accumulations for taxes	379,222	515,182
Unearned discount	28,670	—
Other liabilities	13,526	5,627
TOTAL LIABILITIES	\$16,088,312	\$21,791,722

SALEM		SANDWICH	SAUGUS
THE ROGER CONANT CO-OPERATIVE BANK	SALEM CO-OPERATIVE BANK	SANDWICH CO-OPERATIVE BANK	SAUGUS CO-OPERATIVE BANK
\$ —	\$ —	\$ —	\$ —
8,651,691	14,186,720	27,212,551	8,184,242
1,388,959	2,503,605	1,702,770	579,527
—	—	—	—
581,116	1,646,555	133,022	167,062
—	418,643	28,956	—
90,767	120,830	1,193,900	—
—	86,578	168,403	—
14,396	86,337	—	—
47,412	—	2,032,246	1,353,599
—	—	—	—
—	—	—	—
135,476	97,110	137,134	111,992
—	—	—	—
—	103,768	251,007	—
—	—	—	—
—	—	231	—
53,809	12,885	18,400	10,186
77,648	57,845	153,585	73,716
162,568	65,260	149,139	49,047
—	—	—	3,000
9,860	31,745	67,591	—
—	—	—	—
—	—	16,000	—
—	93,945	—	98,959
176,838	50,741	165,873	119,127
—	—	—	—
34,444	20,038	75,641	31,808
20,673	1,087	—	2
122,287	201,531	336,535	119,683
—	—	1,200,000	600,000
692,353	964,499	1,419,900	942,782
—	199,969	1,365,183	110,082
10,000	5,000	—	109,693
—	—	—	—
—	—	—	—
—	—	—	146,338
322,585	125,519	479,354	157,920
—	—	100,000	300,000
6,505	—	3,311	1,821
—	1,588	106,548	105,774
\$12,599,387	\$21,081,798	\$38,517,280	\$13,376,360
\$ 655,344	\$ 386,748	\$ 401,980	\$ 192,270
156,515	46,405	98,820	42,320
3,032,600	4,657,600	10,026,800	5,844,000
4,482,419	—	14,647,598	—
—	677,791	—	—
—	7,758,004	1,713,881	4,195,502
2,733,000	4,540,015	7,729,474	1,468,077
—	—	—	—
7,131	11,554	51,929	45,035
12	25	—	—
—	—	—	99,175
—	—	—	—
—	102,367	—	—
655,705	900,670	928,825	336,820
441,894	853,945	345,811	564,512
78,024	388,848	873,377	—
18,000	15,900	42,268	35,965
50,000	100,000	—	—
143,297	—	492,107	1,758
246	3,811	3,185	3,274
6,036	108,803	571,071	185,855
108,018	481,989	470,300	356,421
30,293	31,938	58,160	—
853	15,385	61,694	5,376
\$12,599,387	\$21,081,798	\$38,517,280	\$13,376,360

	SHARON	SHIRLEY
	THE SHARON CO-OPERATIVE BANK	SHIRLEY CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	7,944,867	3,716,907
Direct reduction - 90% Val.	1,090,178	—
Direct reduction - 95% Val.	—	—
V.A. loans	836,831	7,238
Federal Housing Administration, Title II	—	—
Statutory common form	40,000	—
Principal payments suspended	—	526
Other real estate	69,132	—
Participation	251,504	47,127
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	48,512	—
Federal Housing Administration, Title I loans	9,104	—
Personal loans	115,266	—
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	6,560	99
Paid-up certificates	61,150	24,405
Savings	47,315	26,648
Special notice accounts	—	—
Term deposit accounts	—	—
Dividend savings	—	—
Loans on collateral of other institutions	510	—
Real estate held by foreclosure and in possession	24,205	—
Bank building	89,736	25,310
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	6,675	11,848
Share Insurance Fund	—	416
Due from Co-operative Central Bank	112,059	44,616
Federal funds sold	450,000	—
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	874,100	196,086
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	25,000	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	229,227	171,767
Certificates of deposit	—	200,000
Prepaid expenses	—	1,044
Other assets	17,396	—
TOTAL ASSETS	\$12,349,327	\$4,474,037
LIABILITIES		
Capital:		
Dues capital	\$ 304,385	\$ 132,617
Profits capital	73,312	29,139
Paid-up share certificates	2,870,600	1,408,000
Savings share accounts	—	2,240,345
Special notice accounts	—	—
Daily interest accounts	5,900,032	—
Term deposit accounts	1,487,607	—
Dividend savings accounts	242,747	43,812
Club accounts	—	—
Suspended share accounts	—	—
NOW accounts	—	—
Matured share accounts	—	—
Net undivided earnings	—	18,176
Reserves:		
Guaranty fund	348,796	192,570
Surplus	276,702	160,146
Other reserves	200,580	174,940
Allocated reserves	32,985	11,991
Notes payable	—	—
Dividends declared	142,795	—
Credits of members not applied	500	121
Due on uncompleted loans	14,100	7,064
Borrowers' accumulations for taxes	427,941	54,964
Unearned discount	24,709	—
Other liabilities	1,536	152
TOTAL LIABILITIES	\$12,349,327	\$4,474,037

SOMERVILLE	SOUTHBRIDGE	SPRINGFIELD	STONEHAM
CENTRAL CO-OPERATIVE BANK	THE SOUTHBRIDGE CO-OPERATIVE BANK	UNITED CO-OPERATIVE BANK	STONEHAM CO-OPERATIVE BANK
\$ — 22,925,744 15,290 — 64,751 — 98,362 — 108,444 3,260,461 — — — 211,460 93,059 79,595 — 1,429 — 6,725 186,627 62,460 — 67,225 — — — 636,368 12,838 88,543 11,932 292,421 1,550,000 — 100,121 — 150,690 — — — 382,298 900,000 1,108 14,555	\$ — 18,021,922 2,555,527 — 730,550 — 84,350 — — 473,667 — — — 158,249 — 269,681 253,286 8,703 — 43,700 24,520 209,877 — 12,140 — 5,150 43,732 446,658 — 128,802 6,170 247,124 — — 1,546,213 — 295,750 201,800 — — 1,025,541 150,000 — 20,295	\$ — 34,271,697 4,588,538 474,035 1,634,775 1,807,056 — 32,030 235,023 2,490,743 — — — 430 811,621 251,069 — 2,269 — 79,966 283,987 89,045 39,187 — 2,275 — 412,070 8,408 240,517 23,336 531,332 100,000 — 2,432,104 — 1,066,142 — — — 1,064,101 1,600,000 1,146 97,379	\$ 10,200 20,607,770 1,400,062 — 504,877 202,560 131,713 — — 2,309,050 — — — 5,144 — 263,664 — — 17,560 124,100 173,270 32,535 42,065 — 49,210 — 330,661 21,828 60,103 1,481 262,670 1,000,000 — 393,512 — — — — — 358,976 1,300,000 325 6,107
\$31,322,506	\$26,963,407	\$54,670,281	\$29,609,443
\$ 239,378 50,770 13,593,549 10 — 7,631,349 5,651,703 — 25,516 — — — — 808,970 758,936 590,510 72,112 450,000 42,888 — 336,557 987,692 42,310 40,256	\$ 1,136,022 — 1,873,800 15,913,932 — — 5,177,218 — — — — — — 801,620 796,859 537,738 22,326 28,800 — 98 229,119 378,511 65,929 1,435	\$ — — 5,340,400 1 9,045,815 28,576,363 5,639,791 — 47,235 — — — — 1,900,350 1,415,560 772,863 58,435 — 196,500 831 301,099 1,153,340 146,174 75,524	\$ 339,043 89,508 5,462,950 1,953 1,505,702 14,430,180 3,852,590 — 49,137 — — — — 637,088 421,022 404,697 66,032 — 347,638 — 1,268,965 661,543 38,318 33,077
\$31,322,506	\$26,963,407	\$54,670,281	\$29,609,443

	STOUGHTON	SWAMPSCOTT
	STOUGHTON CO-OPERATIVE BANK	PURITAN CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	11,110,483	1,236,749
Direct reduction - 90% Val.	668,089	58,259
Direct reduction - 95% Val.	—	—
V. A. loans	890,026	—
Federal Housing Administration, Title II	28,889	—
Statutory common form	67,292	—
Principal payments suspended	—	—
Other real estate	—	—
Participation	1,124,251	302,708
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	114,008	—
Federal Housing Administration, Title I loans	—	—
Personal loans	254,852	—
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	9,550	—
Paid-up certificates	147,175	—
Savings	112,270	44,329
Special notice accounts	—	—
Term deposit accounts	—	13,500
Dividend savings	—	—
Loans on collateral of other institutions	15,000	700
Real estate held by foreclosure and in possession	—	—
Bank building	183,003	—
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	135,349	3,032
Share Insurance Fund	15,488	—
Due from Co-operative Central Bank	160,658	18,088
Federal funds sold	650,000	—
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	999,500	—
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	464,163	41,040
Certificates of deposit	500,000	100,000
Prepaid expenses	13,654	65,718
Other assets	5,938	2,175
TOTAL ASSETS	\$17,669,638	\$1,886,298
LIABILITIES		
Capital:		
Dues capital	\$ 177,512	\$ 1,530
Profits capital	43,950	312
Paid-up share certificates	5,151,400	229,600
Savings share accounts	10,216,009	1,095,000
Special notice accounts	—	—
Daily interest accounts	—	—
Term deposit accounts	144,986	355,502
Dividend savings accounts	—	—
Club accounts	35,623	1,738
Suspended share accounts	—	—
NOW accounts	—	—
Matured share accounts	—	—
Net undivided earnings	87,315	—
Reserves:		
Guaranty fund	455,200	29,977
Surplus	284,776	92,043
Other reserves	355,244	—
Allocated reserves	22,232	153
Notes payable	—	—
Dividends declared	—	16,041
Credits of members not applied	—	—
Due on uncompleted loans	106,520	15,152
Borrowers' accumulations for taxes	510,035	35,051
Unearned discount	61,778	—
Other liabilities	17,058	14,199
TOTAL LIABILITIES	\$17,669,638	\$1,886,298

TAUNTON			TEMPLETON
MECHANICS' CO-OPERATIVE BANK	TAUNTON CO-OPERATIVE BANK	THE WEIR CO-OPERATIVE BANK	THE BALDWINVILLE CO-OPERATIVE BANK
\$ —	\$ —	\$ —	\$ 1,150
13,454,610	30,725,100	7,485,276	1,482,612
745,472	5,448,808	1,430,464	76,514
—	—	—	—
115,728	2,374,895	130,022	—
—	13,728	—	—
4,385	3,870,551	45,000	—
—	171,538	6,032	—
—	204,289	2,886	30,120
—	7,626,038	705,225	—
—	—	—	—
—	105,978	—	—
361,254	222,931	80,076	30,274
—	—	—	—
—	763,470	173,663	45,067
—	139,385	—	—
—	—	—	—
6,195	26,840	12,192	4,600
128,420	416,935	148,268	4,470
37,080	245,870	24,564	10,912
—	—	—	—
—	124,145	11,625	—
—	—	2,195	—
—	—	—	—
26,395	448,923	49,616	—
287,279	519,004	47,239	9,820
—	54,171	—	—
57,572	218,261	8,225	3,188
860	18,223	12,081	1,352
144,834	491,996	102,918	17,897
800,000	1,300,000	500,000	—
—	—	—	—
—	2,360,219	—	232,889
—	100,000	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	2,775	—	—
303,018	762,827	141,861	119,303
200,000	—	800,000	—
—	46,122	10,945	—
13,289	255,602	840	—
\$16,686,391	\$59,058,624	\$11,931,213	\$2,070,168
\$ 163,761	\$ 532,750	\$ 205,731	\$ 104,464
38,289	—	47,373	25,278
5,418,000	17,011,200	5,194,800	670,700
7,037,874	4,948,705	285	1,023,146
—	70,465	—	—
—	9,305,187	2,813,706	—
2,192,287	19,360,837	2,304,995	—
—	—	264,447	—
—	83,275	24,741	14,256
—	24	—	—
—	—	—	—
—	—	—	—
—	509,779	61,973	8,428
518,781	1,077,020	288,780	71,030
322,522	132,348	203,025	26,758
252,424	550,413	204,057	46,577
72,494	37,661	16,668	13,488
400,000	1,400,000	—	—
—	—	—	193
518	29,942	12,356	188
26,000	3,034,214	47,607	12,631
240,070	850,206	192,934	37,153
—	112,987	43,237	15,290
3,371	11,611	4,498	588
\$16,686,391	\$59,058,624	\$11,931,213	\$2,070,168

	TISBURY	UXBRIDGE
	THE MARTHA'S VINEYARD CO-OPERATIVE BANK	UXBRIDGE CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ 3,700	\$ —
Direct reduction	3,509,160	5,016,172
Direct reduction - 90% Val.	—	1,131,578
Direct reduction - 95% Val.	—	—
V.A. loans	4,505	—
Federal Housing Administration, Title II	—	—
Statutory common form	40,000	—
Principal payments suspended	—	7,466
Other real estate	—	—
Participation	—	—
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	24,098	98,956
Federal Housing Administration, Title I loans	—	—
Personal loans	32,745	171,604
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	—	731
Loans on shares and deposits:		
Serial	6,217	11,174
Paid-up certificates	82,852	5,360
Savings	5,285	35,333
Special notice accounts	—	38,398
Term deposit accounts	12,380	17,921
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	41,973	—
Alterations to leased quarters	—	2,832
Furniture, fixtures and equipment	7,197	24,199
Share Insurance Fund	161	563
Due from Co-operative Central Bank	31,584	66,618
Federal funds sold	155,000	300,000
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	—	359,750
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	5,000	100,000
Federal Home Loan Bank stock	33,700	—
Shares in other co-operative banks	—	—
Bank stocks	—	15,047
Cash and due from banks	96,030	142,908
Certificates of deposit	202,050	200,000
Prepaid expenses	—	—
Other assets	—	6,865
TOTAL ASSETS	\$4,293,637	\$7,753,475
LIABILITIES		
Capital:		
Dues capital	\$ 221,886	\$ 147,768
Profits capital	49,452	34,622
Paid-up share certificates	1,278,200	561,055
Savings share accounts	1,597,836	3,863,785
Special notice accounts	—	1,180,774
Daily interest accounts	—	—
Term deposit accounts	493,225	1,070,692
Dividend savings accounts	36,136	—
Club accounts	—	—
Suspended share accounts	—	—
NOW accounts	—	—
Matured share accounts	—	—
Net undivided earnings	—	—
Reserves:		
Guaranty fund	160,725	217,038
Surplus	232,384	193,689
Other reserves	15,634	240,449
Allocated reserves	2,400	18,047
Notes payable	—	—
Dividends declared	16,854	—
Credits of members not applied	4	922
Due on uncompleted loans	133,402	28,750
Borrowers' accumulations for taxes	44,130	143,557
Unearned discount	10,137	50,583
Other liabilities	1,232	1,744
TOTAL LIABILITIES	\$4,293,637	\$7,753,475

WAKEFIELD	WALPOLE	WALTHAM	WARE
WAKEFIELD CO-OPERATIVE BANK	WALPOLE CO-OPERATIVE BANK	MIDDLESEX FAMILY CO-OPERATIVE BANK	WARE CO-OPERATIVE BANK
\$ —	\$ —	\$ —	\$ —
14,203,528	14,870,130	7,239,515	16,621,928
1,359,555	786,155	389,694	444,040
—	—	—	—
497,797	59,322	43,661	115,238
568,710	—	60,967	3,069
—	—	—	49,200
98,642	—	2,343	386,286
—	—	—	2
711,480	1,096,943	68,289	496,381
—	—	—	—
—	—	—	—
154,016	198,570	—	203,822
—	—	95,770	—
46,100	—	127,846	178,950
—	—	—	—
—	1,150	—	—
—	—	—	—
44,320	17,830	12,575	20,257
203,165	238,815	89,574	70,961
75,288	54,325	145,847	70,431
—	—	—	—
2,760	—	—	—
—	—	—	—
7,690	—	—	—
—	—	—	16,915
220,871	74,549	266,825	48,115
—	—	—	—
99,355	29,422	39,944	60,028
3,400	10,114	546	1,105
201,996	161,496	90,197	182,525
900,000	—	300,000	—
—	—	—	—
820,180	386,741	1,013,683	1,028,790
1,734,547	303,994	170,491	—
75,125	—	19,559	100,000
—	—	—	187,100
—	—	—	—
—	—	—	—
261,627	911,219	94,498	609,683
400,000	300,000	—	—
8,294	—	—	—
167,760	2,879	726	2,281
\$22,866,206	\$19,503,654	\$10,272,550	\$20,897,107
\$ 638,563	\$ 355,433	\$ 168,201	\$ 564,789
149,957	85,183	40,434	132,583
9,248,300	7,873,400	3,215,400	4,132,300
9,307,984	616	4,689,303	12,132,465
63,246	—	—	—
—	5,966,341	—	—
1,234,881	2,515,303	1,379,622	1,179,256
—	—	—	—
48,993	—	55,045	128,743
—	5	106	—
—	—	—	—
—	—	—	—
—	—	40,870	—
—	—	—	—
641,625	437,408	171,072	750,293
185,410	325,615	206,069	702,017
420,357	356,452	—	515,781
36,170	116,823	8,286	28,553
—	300,000	35,208	—
264,107	229,766	—	4,283
2,100	—	—	970
34,844	512,769	21,000	105,475
550,768	395,035	207,730	413,641
31,888	30,843	29,167	88,068
7,013	2,662	5,037	17,890
\$22,866,206	\$19,503,654	\$10,272,550	\$20,897,107

	WAREHAM	WEBSTER
	WAREHAM CO-OPERATIVE BANK	THE WEBSTER CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	5,273,431	2,593,855
Direct reduction - 90% Val.	—	528,306
Direct reduction - 95% Val.	—	24,376
V.A. loans	375	161,341
Federal Housing Administration, Title II	—	231,567
Statutory common form	9,000	15,000
Principal payments suspended	—	25,000
Other real estate	—	18,790
Participation	—	30,920
Condominiums	—	—
Out-of-state - V. A.	—	13,882
Out-of-state - F.H.A.	—	51,678
Home modernization loans	—	30,820
Federal Housing Administration, Title I loans	—	9,110
Personal loans	—	141,572
Collateral loans	—	—
Insurance and taxes paid on mortgaged property	287	—
Loans on shares and deposits:		
Serial	5,800	9,545
Paid-up certificates	122,455	103,308
Savings	29,237	105,088
Special notice accounts	—	—
Term deposit accounts	—	—
Dividend savings	—	—
Loans on collateral of other institutions	6,560	560
Real estate held by foreclosure and in possession	—	—
Bank building	54,563	59,673
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	5,929	11,841
Share Insurance Fund	187	2,247
Due from Co-operative Central Bank	68,419	48,729
Federal funds sold	215,000	200,000
Investments:		
U.S. Gov't obligations, direct and fully guaranteed	559,993	276,150
Other bonds and notes legal for reserve	104,800	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	30,000
Bank stocks	—	—
Cash and due from banks	115,649	65,167
Certificates of deposit	300,000	200,000
Prepaid expenses	1,661	2,722
Other assets	7,433	4,517
TOTAL ASSETS	\$6,880,779	\$4,995,764
LIABILITIES		
Capital:		
Dues capital	\$ 110,396	\$ 178,039
Profits capital	26,855	39,725
Paid-up share certificates	2,732,200	1,565,200
Savings share accounts	2,683,737	2,232,060
Special notice accounts	—	—
Daily interest accounts	—	—
Term deposit accounts	445,541	292,800
Dividend savings accounts	—	—
Club accounts	—	11,293
Suspended share accounts	—	399
NOW accounts	—	—
Matured share accounts	—	—
Net undivided earnings	70,578	—
Reserves:		
Guaranty fund	245,349	246,169
Surplus	255,614	194,336
Other reserves	115,556	15,267
Allocated reserves	17,400	17,965
Notes payable	—	—
Dividends declared	—	48,846
Credits of members not applied	3,102	300
Due on uncompleted loans	44,314	13,538
Borrowers' accumulations for taxes	129,305	112,621
Unearned discount	—	7,407
Other liabilities	832	19,799
TOTAL LIABILITIES	\$6,880,779	\$4,995,764

WELLESLEY	WESTFIELD	WEYMOUTH	
WELLESLEY CO-OPERATIVE BANK	WESTFIELD CO-OPERATIVE BANK	THE NO. WEYMOUTH CO-OPERATIVE BANK	SOUTH SHORE CO-OPERATIVE BANK
<p>\$ —</p> <p>11,486,091</p> <p>546,343</p> <p>—</p> <p>13,355</p> <p>99,900</p> <p>—</p> <p>188,455</p> <p>—</p> <p>—</p> <p>14,890</p> <p>—</p> <p>—</p> <p>—</p> <p>31,830</p> <p>101,190</p> <p>55,145</p> <p>—</p> <p>5,000</p> <p>—</p> <p>—</p> <p>265,217</p> <p>50,808</p> <p>5,510</p> <p>129,519</p> <p>—</p> <p>100,000</p> <p>200,000</p> <p>—</p> <p>—</p> <p>—</p> <p>360,799</p> <p>1,000,000</p> <p>—</p> <p>—</p>	<p>\$ —</p> <p>15,716,190</p> <p>3,054,201</p> <p>410,946</p> <p>1,868,189</p> <p>1,043,921</p> <p>172,642</p> <p>194,280</p> <p>—</p> <p>787,763</p> <p>—</p> <p>—</p> <p>455,292</p> <p>262,273</p> <p>—</p> <p>685</p> <p>—</p> <p>11,441</p> <p>169,762</p> <p>76,461</p> <p>—</p> <p>44,585</p> <p>—</p> <p>—</p> <p>56,313</p> <p>193,407</p> <p>—</p> <p>50,030</p> <p>2,251</p> <p>256,172</p> <p>750,000</p> <p>1,101,042</p> <p>—</p> <p>400,000</p> <p>—</p> <p>—</p> <p>330,203</p> <p>77,964</p> <p>—</p> <p>2,009</p> <p>33,155</p>	<p>\$ —</p> <p>6,436,240</p> <p>327,301</p> <p>—</p> <p>131,243</p> <p>2,748</p> <p>—</p> <p>33,821</p> <p>192,350</p> <p>—</p> <p>—</p> <p>47,350</p> <p>—</p> <p>—</p> <p>—</p> <p>13,162</p> <p>111,859</p> <p>46,240</p> <p>—</p> <p>—</p> <p>—</p> <p>27,146</p> <p>119,636</p> <p>—</p> <p>17,760</p> <p>452</p> <p>82,519</p> <p>350,000</p> <p>498,560</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>142,138</p> <p>300,000</p> <p>—</p> <p>2,521</p>	<p>\$ —</p> <p>9,903,864</p> <p>2,299,497</p> <p>—</p> <p>146,581</p> <p>121,747</p> <p>222,500</p> <p>—</p> <p>168,933</p> <p>1,317,231</p> <p>—</p> <p>—</p> <p>76,556</p> <p>—</p> <p>1,145</p> <p>—</p> <p>—</p> <p>10,830</p> <p>57,675</p> <p>23,650</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>148,270</p> <p>29,210</p> <p>—</p> <p>164,380</p> <p>950,000</p> <p>510,450</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>511,825</p> <p>—</p> <p>4,500</p> <p>12,489</p>
\$14,654,052	\$27,521,177	\$8,883,046	\$16,681,333
<p>\$ 350,029</p> <p>90,186</p> <p>6,593,300</p> <p>511</p> <p>—</p> <p>5,003,077</p> <p>819,643</p> <p>184,058</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>513,113</p> <p>343,740</p> <p>114,504</p> <p>7,300</p> <p>—</p> <p>174,075</p> <p>11</p> <p>60,517</p> <p>395,304</p> <p>3,183</p> <p>1,501</p>	<p>\$ 853,427</p> <p>205,410</p> <p>10,338,200</p> <p>12</p> <p>146,311</p> <p>9,018,368</p> <p>4,013,995</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>119,114</p> <p>776,377</p> <p>376,546</p> <p>769,516</p> <p>25,682</p> <p>—</p> <p>521</p> <p>199,212</p> <p>616,860</p> <p>32,075</p> <p>29,551</p>	<p>\$ 177,407</p> <p>40,105</p> <p>2,916,000</p> <p>4,322,237</p> <p>—</p> <p>256,574</p> <p>—</p> <p>33,351</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>250,947</p> <p>45,096</p> <p>437,971</p> <p>30,882</p> <p>—</p> <p>42,106</p> <p>—</p> <p>10,500</p> <p>306,626</p> <p>10,658</p> <p>2,586</p>	<p>\$ 429,049</p> <p>103,009</p> <p>3,080,450</p> <p>—</p> <p>174,051</p> <p>7,558,748</p> <p>2,504,352</p> <p>375,550</p> <p>59,294</p> <p>—</p> <p>—</p> <p>—</p> <p>—</p> <p>503,635</p> <p>195,623</p> <p>389,976</p> <p>21,110</p> <p>600,000</p> <p>84,164</p> <p>399</p> <p>155,118</p> <p>425,637</p> <p>—</p> <p>21,168</p>
\$14,654,052	\$27,521,177	\$8,883,046	\$16,681,333

	WEYMOUTH	WINCHENDON
	SOUTH WEYMOUTH CO-OPERATIVE BANK	WINCHENDON CO-OPERATIVE BANK
ASSETS		
Real estate loans:		
Co-operative form	\$ —	\$ —
Direct reduction	6,801,425	2,989,173
Direct reduction - 90% Val.	1,005,270	—
Direct reduction - 95% Val.	—	—
V. A. loans	210,974	—
Federal Housing Administration, Title II	166,706	—
Statutory common form	35,150	—
Principal payments suspended	—	—
Other real estate	—	—
Participation	984,932	—
Condominiums	—	—
Out-of-state - V. A.	—	—
Out-of-state - F.H.A.	—	—
Home modernization loans	20,775	31,574
Federal Housing Administration, Title I loans	—	—
Personal loans	222,199	131,620
Collateral loans	3,000	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	7,510	6,865
Paid-up certificates	185,015	2,810
Savings	86,335	14,500
Special notice accounts	—	—
Term deposit accounts	27,400	—
Dividend savings	—	—
Loans on collateral of other institutions	725	—
Real estate held by foreclosure and in possession	—	16,507
Bank building	226,622	—
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	40,498	—
Share Insurance Fund	—	4,826
Due from Co-operative Central Bank	95,401	39,288
Federal funds sold	450,000	125,000
Investments:		
U. S. Gov't obligations, direct and fully guaranteed	309,849	317,746
Other bonds and notes legal for reserve	400,062	—
Bonds and notes not legal for reserve	44,575	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	104,564	60,750
Certificates of deposit	—	—
Prepaid expenses	3,458	93
Other assets	—	—
TOTAL ASSETS	\$11,432,445	\$3,740,752
LIABILITIES		
Capital:		
Dues capital	\$ 148,163	\$ 121,980
Profits capital	36,547	29,996
Paid-up share certificates	4,108,100	1,253,500
Savings share accounts	411	1,209,074
Special notice accounts	—	259,542
Daily interest accounts	3,681,084	—
Term deposit accounts	1,974,504	291,065
Dividend savings accounts	—	117,428
Club accounts	16,593	10,076
Suspended share accounts	—	—
NOW accounts	—	—
Matured share accounts	—	—
Net undivided earnings	—	37,679
Reserves:		
Guaranty fund	272,117	127,600
Surplus	212,937	82,637
Other reserves	146,196	100,633
Allocated reserves	32,691	61,183
Notes payable	400,000	—
Dividends declared	88,907	—
Credits of members not applied	63	6,340
Due on uncompleted loans	12,539	2,060
Borrowers' accumulations for taxes	266,432	2,084
Unearned discount	34,045	27,163
Other liabilities	1,116	712
TOTAL LIABILITIES	\$11,432,445	\$3,740,752

WINCHESTER	WOBURN	WRENTHAM	YARMOUTH
WINCHESTER CO-OPERATIVE BANK	WOBURN CO-OPERATIVE BANK	WRENTHAM CO-OPERATIVE BANK	THE CAPE COD CO-OPERATIVE BANK
\$ —	\$ —	\$ 2,600	\$ —
11,288,880	19,225,310	3,905,408	22,082,112
1,580,342	2,927,229	493,545	518,062
—	—	—	—
98,427	495,998	230,816	12,998
—	84,029	86,008	—
337,723	49,230	36,000	6,319,902
41,774	154,465	—	166,740
—	12,034	—	8,185
133,704	1,751,110	97,178	1,402,462
—	—	—	—
—	—	—	—
8,350	89,717	186,389	—
—	186,812	58,390	7,923
938	—	696	—
—	725,830	125,169	151,415
—	533	—	411
—	—	—	—
26,263	17,750	11,000	2,000
86,909	152,840	103,030	156,918
90,137	257,630	8,578	114,600
—	—	—	—
44,650	85,930	9,960	61,700
—	—	—	—
—	—	—	—
—	23,129	—	—
35,000	34,775	80,853	486,890
—	—	—	—
22,585	57,886	27,169	141,506
828	1,480	167	3,980
134,777	244,409	54,263	338,330
575,000	—	150,000	—
—	—	—	—
300,000	1,907,353	100,000	2,350,938
—	50,000	—	1,497,375
—	—	—	—
—	—	—	—
—	—	—	—
175,826	357,910	104,697	781,883
425,500	250,000	500,000	—
—	19,277	851	1,311
1,067	87,557	—	36,634
\$15,408,680	\$29,250,223	\$6,372,767	\$36,644,275
\$ 489,223	\$ 623,323	\$ 213,265	\$ 173,646
124,173	152,494	49,664	42,868
3,592,400	5,557,300	1,993,585	8,838,200
41	2	348	14,306,816
—	187,761	—	—
7,084,435	12,336,985	2,353,453	—
2,545,437	7,204,198	1,152,893	9,861,357
—	—	—	217,157
—	—	24,195	19,572
—	—	—	786
—	—	73,434	—
—	—	—	—
—	127,630	—	—
—	—	—	—
552,073	831,833	150,382	791,873
234,596	685,937	123,812	318,165
174,722	183,143	59,516	843,301
100,487	31,312	—	41,960
—	600,000	—	300,000
180,467	—	—	161,426
—	—	—	9,238
28,150	—	10,885	394,580
298,245	586,996	123,749	299,595
1,483	3,921	34,790	20,155
2,748	137,388	8,796	3,580
\$15,408,680	\$29,250,223	\$6,372,767	\$36,644,275

GENERAL INFORMATION	ABINGTON	ADAMS
	NO. ABINGTON CO-OPERATIVE BANK	ADAMS CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	733	971
Average loan balance	\$11,872	\$9,834
Average interest rate	7.42%	7.30%
Classification of Expenses		
Compensation paid	\$68,454	\$64,286
Banking quarters expense	8,294	6,304
Charge-offs, furniture and fixtures	7,293	6,000
Advertising	5,753	11,782
Audit and Examinations	7,850	9,000
State Excise	3,673	10,000
All other expenses	45,802	71,787
TOTAL EXPENSES	\$147,119	\$179,159
Cost Per \$1,000 of Assets		
Compensations paid	\$6.55	\$5.09
Banking quarters expense .....	.79	.50
Charge-offs, furniture and fixtures .....	.70	.48
Advertising .....	.55	.93
Audit and Examination .....	.75	.71
State Excise .....	.35	.79
All other expenses	4.38	5.68
TOTAL COST PER \$1,000 OF ASSETS	\$14.07	\$14.18
Number of individual members	5,254	7,242

GENERAL INFORMATION	AVON	BARNSTABLE
	AVON CO-OPERATIVE BANK	HYANNIS CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	397	5,061
Average loan balance	\$11,531	\$16,782
Average interest rate	7.12%	8.25%
Classification of Expenses		
Compensation paid	\$41,878	\$610,417
Banking quarters expense	7,399	69,665
Charge-offs, furniture and fixtures	900	42,160
Advertising	2,836	103,457
Audit and Examinations	4,000	49,600
State Excise	3,416	99,400
All other expenses	23,160	430,140
TOTAL EXPENSES	\$83,589	\$1,404,839
Cost Per \$1,000 of Assets		
Compensations paid	\$7.30	\$5.85
Banking quarters expense	1.29	.67
Charge-offs, furniture and fixtures .....	.16	.40
Advertising .....	.49	.99
Audit and Examination .....	.70	.48
State Excise .....	.60	.95
All other expenses	4.03	4.12
TOTAL COST PER \$1,000 OF ASSETS	\$14.57	\$13.46
Number of individual members	3,249	17,768

AMESBURY	ARLINGTON	ATHOL	AUBURN
THE AMESBURY CO-OPERATIVE BANK	THE ARLINGTON CO-OPERATIVE BANK	ATHOL-CLINTON CO-OPERATIVE BANK	AUBURN CO-OPERATIVE BANK
583 \$8,543 7.32%	1,781 \$15,706 7.02%	1,416 \$9,026 7.10%	618 \$11,236 7.07%
\$32,120 5,746 2,631 4,773 4,440 4,000 21,862	\$156,584 75,075 4,750 22,828 9,360 24,081 110,058	\$92,193 21,469 5,187 15,543 8,950 12,000 83,443	\$45,417 5,317 2,349 3,131 4,065 5,151 30,122
\$75,572	\$402,736	\$238,785	\$95,552
\$5.12 .92 .42 .76 .71 .64 3.48	\$4.60 2.20 .14 .67 .27 .71 3.23	\$6.00 1.40 .34 1.01 .58 .78 5.43	\$5.60 .65 .29 .39 .50 .64 3.72
\$12.05	\$11.82	\$15.54	\$11.79
2,975	10,323	7,031	2,798

BELMONT	BEVERLY	BOSTON	
WAVERLY CO-OPERATIVE BANK	BEVERLY CO-OPERATIVE BANK	BEACON CO-OPERATIVE BANK	BRIGHTON CO-OPERATIVE BANK
1,133 \$18,424 7.14%	1,942 \$12,792 6.80%	161 \$20,449 7.86%	1,772 \$16,614 7.16%
\$130,854 7,470 6,704 16,199 12,362 11,559 115,740	\$124,375 29,413 7,095 26,165 8,000 16,204 108,325	\$31,168 6,486 933 887 4,675 3,225 40,401	\$219,299 68,860 10,402 22,188 22,500 22,500 134,565
\$300,888	\$319,577	\$87,785	\$500,314
\$5.30 .30 .26 .66 .49 .47 4.69	\$4.39 1.04 .25 .93 .28 .57 3.82	\$7.94 1.65 .24 .23 1.19 .82 10.30	\$6.40 2.01 .30 .65 .66 .66 3.93
\$12.17	\$11.28	\$22.37	\$14.61
11,231	9,731	1,323	12,611

GENERAL INFORMATION	BOSTON	
	CHARLESTOWN CO-OPERATIVE BANK	THE COMMONWEALTH CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	251	696
Average loan balance	\$8,957	\$11,388
Average interest rate	7.75%	6.94%
Classification of Expenses		
Compensation paid	\$22,048	\$58,208
Banking quarters expense	—	6,123
Charge-offs, furniture and fixtures	803	2,401
Advertising	293	2,599
Audit and Examinations	6,485	—
State Excise	1,550	—
All other expenses	25,648	37,150
TOTAL EXPENSES	\$56,344	\$106,481
Cost Per \$1,000 of Assets		
Compensations paid	\$7.50	\$6.07
Banking quarters expense	—	.64
Charge-offs, furniture and fixtures .....	.27	.25
Advertising .....	.10	.27
Audit and Examination	2.20	—
State Excise .....	.48	—
All other expenses	8.72	3.87
TOTAL COST PER \$1,000 OF ASSETS	\$19.27	\$11.10
Number of individual members	1,533	5,725

GENERAL INFORMATION	BOSTON	
	HAYMARKET CO-OPERATIVE BANK	HYDE PARK CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	1,373	1,108
Average loan balance	\$19,972	\$11,054
Average interest rate	7.37%	7.11%
Classification of Expenses		
Compensation paid	\$189,379	\$68,180
Banking quarters expense	32,398	19,803
Charge-offs, furniture and fixtures	21,927	1,828
Advertising	12,665	9,545
Audit and Examinations	20,400	8,000
State Excise	19,200	8,400
All other expenses	159,083	40,054
TOTAL EXPENSES	\$455,052	\$155,810
Cost Per \$1,000 of Assets		
Compensations paid	\$6.03	\$4.70
Banking quarters expense	1.03	1.37
Charge-offs, furniture and fixtures .....	.70	.13
Advertising .....	.40	.66
Audit and Examination .....	.65	.55
State Excise .....	.61	.58
All other expenses	5.07	2.76
TOTAL COST PER \$1,000 OF ASSETS	\$14.49	\$10.75
Number of individual members	7,686	5,238

BOSTON

DORCHESTER-MINOT CO-OPERATIVE BANK	ENTERPRISE CO-OPERATIVE BANK	FARRAGUT CO-OPERATIVE BANK	FOREST HILLS CO-OPERATIVE BANK
1,367 \$13,363 7.22%	688 \$10,656 7.49%	462 \$12,803 7.42%	765 \$11,820 7.20%
\$122,406 25,060 8,075 16,880 10,494 17,242 83,816	\$82,457 23,238 3,228 5,238 8,476 7,107 42,187	\$78,070 4,011 1,900 6,851 3,500 4,200 60,701	\$73,273 11,782 1,412 5,706 22,000 22,000 47,629
\$283,973	\$171,931	\$159,233	\$183,802
\$5.35 1.10 .35 .74 .46 .75 3.66	\$9.41 2.65 .37 .60 .97 .81 4.81	\$10.80 .55 .26 .95 .48 .58 8.40	\$6.81 1.09 .13 .53 2.05 2.05 4.43
\$12.41	\$19.62	\$22.02	\$17.09
8,024	4,938	5,230	3,539

BOSTON

JAMAICA PLAIN CO-OPERATIVE BANK	JOSEPH WARREN CO-OPERATIVE BANK	MASSACHUSETTS CO-OPERATIVE BANK	MEETING HOUSE HILL CO-OPERATIVE BANK
557 \$12,053 7.12%	546 \$9,524 6.75%	1,029 \$12,922 7.34%	1,432 \$13,036 7.65%
\$54,887 13,310 1,680 7,238 2,536 4,501 23,093	\$53,841 21,345 1,400 5,482 7,748 4,000 56,083	\$92,888 26,560 1,410 13,454 11,313 10,164 103,180	\$177,761 25,409 9,052 14,996 — 11,000 153,931
\$107,245	\$149,899	\$258,969	\$392,149
\$6.67 1.62 .20 .88 .31 .55 2.80	\$8.24 3.27 .21 .84 1.19 .61 8.57	\$5.95 1.70 .09 .86 .72 .65 6.61	\$7.51 1.07 .38 .63 — .47 6.51
\$13.03	\$22.93	\$16.58	\$16.57
3,852	4,482	6,086	8,809

GENERAL INFORMATION	BOSTON	
	MERCHANTS CO-OPERATIVE BANK	MT. VERNON CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	5,276	1,268
Average loan balance	\$16,961	\$15,896
Average interest rate	6.99%	7.25%
Classification of Expenses		
Compensation paid	\$525,146	\$102,888
Banking quarters expense	132,806	28,542
Charge-offs, furniture and fixtures	11,555	7,738
Advertising	148,938	32,498
Audit and Examinations	57,200	8,885
State Excise	110,000	15,786
All other expenses	326,117	251,071
TOTAL EXPENSES	\$1,311,762	\$447,408
Cost Per \$1,000 of Assets		
Compensations paid	\$4.19	\$4.21
Banking quarters expense	1.06	1.17
Charge-offs, furniture and fixtures .....	.09	.32
Advertising	1.19	1.33
Audit and Examination .....	.45	.36
State Excise .....	.88	.65
All other expenses	2.60	10.26
TOTAL COST PER \$1,000 OF ASSETS	\$10.46	\$18.30
Number of individual members	34,500	6,713

GENERAL INFORMATION	BOSTON	
	TELEPHONE WORKERS' CO-OPERATIVE BANK	VOLUNTEER CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	947	1,968
Average loan balance	\$10,902	\$15,020
Average interest rate	6.88%	7.07%
Classification of Expenses		
Compensation paid	\$102,511	\$178,953
Banking quarters expense	10,710	31,809
Charge-offs, furniture and fixtures	2,100	5,617
Advertising	5,000	10,669
Audit and Examinations	9,000	24,558
State Excise	11,000	27,715
All other expenses	51,550	324,052
TOTAL EXPENSES	\$191,871	\$603,373
Cost Per \$1,000 of Assets		
Compensations paid	\$8.43	\$5.19
Banking quarters expense .....	.88	.92
Charge-offs, furniture and fixtures .....	.17	.16
Advertising .....	.41	.31
Audit and Examination .....	.74	.71
State Excise .....	.90	.80
All other expenses	4.24	9.40
TOTAL COST PER \$1,000 OF ASSETS	\$15.77	\$17.49
Number of individual members	5,240	9,302

BOSTON			
MT. WASHINGTON CO-OPERATIVE BANK	PIONEER CO-OPERATIVE BANK	THE ROSLINDALE CO-OPERATIVE BANK	ROXBURY- HIGHLAND CO-OPERATIVE BANK
1,328 \$10,719 7.27%	2,791 \$18,932 7.42%	1,088 \$14,713 7.43%	575 \$10,891 7.06%
\$132,502 25,765 8,478 8,858 8,966 9,902 126,274	\$291,674 49,652 10,866 59,782 46,000 42,500 388,064	\$116,709 19,088 9,941 15,629 11,634 10,676 146,737	\$64,307 10,910 839 4,939 5,400 4,669 22,781
\$320,745	\$888,538	\$330,414	\$113,845
\$7.76 1.51 .50 .52 .53 .58 7.39	\$4.86 .83 .18 .99 .77 .71 6.46	\$6.11 .99 .52 .81 .61 .55 7.68	\$8.70 1.41 .11 .67 .73 .63 3.08
\$18.79	\$14.80	\$17.27	\$15.33
5,849	13,979	8,221	4,206

BOSTON	BRAINTREE	BRIDGEWATER	BROCKTON
WORKINGMENS CO-OPERATIVE BANK	THE BRAINTREE CO-OPERATIVE BANK	BRIDGEWATER CO-OPERATIVE BANK	CAMPELLO CO-OPERATIVE BANK
6,106 \$17,195 7.22%	1,725 \$14,422 7.29%	280 \$9,985 7.28%	3,193 \$8,690 7.09%
\$819,669 320,650 46,938 121,290 38,480 112,500 668,241	\$159,300 23,629 11,022 35,773 9,968 22,000 121,982	\$31,619 1,381 267 929 5,000 3,500 18,201	\$183,330 38,058 10,620 25,483 12,000 20,000 142,134
\$2,127,768	\$383,674	\$60,897	\$431,625
\$6.11 2.39 .35 .90 .29 .84 4.98	\$5.53 .82 .38 1.24 .35 .76 4.24	\$9.30 .41 .08 .27 1.47 1.03 5.36	\$5.67 1.17 .33 .78 .37 .61 4.39
\$15.86	\$13.32	\$17.92	\$13.32
42,864	9,108	1,299	10,252

GENERAL INFORMATION	BROOKLINE	
	BROOKLINE CO-OPERATIVE BANK	CHESTNUT HILL CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	577	861
Average loan balance	\$17,986	\$19,136
Average interest rate	7.54%	7.61%
Classification of Expenses		
Compensation paid	\$87,043	\$116,633
Banking quarters expense	11,162	33,210
Charge-offs, furniture and fixtures	5,295	9,113
Advertising	9,390	40,281
Audit and Examinations	6,499	9,041
State Excise	8,697	40,454
All other expenses	46,833	147,869
TOTAL EXPENSES	\$174,919	\$396,601
Cost Per \$1,000 of Assets		
Compensations paid	\$6.47	\$4.20
Banking quarters expense .....	.83	1.20
Charge-offs, furniture and fixtures .....	.39	.33
Advertising .....	.70	1.45
Audit and Examination .....	.48	.33
State Excise .....	.65	1.46
All other expenses	3.48	5.33
TOTAL COST PER \$1,000 OF ASSETS	\$13.00	\$14.30
Number of individual members	4,521	5,658

GENERAL INFORMATION	CHELSEA	CHESTER
	CHELSEA- PROVIDENT CO-OPERATIVE BANK	CHESTER CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	1,057	201
Average loan balance	\$11,168	\$5,729
Average interest rate	7.13%	6.80%
Classification of Expenses		
Compensation paid	\$69,626	\$6,510
Banking quarters expense	11,472	1,352
Charge-offs, furniture and fixtures	5,250	100
Advertising	9,157	68
Audit and Examinations	6,975	2,806
State Excise	8,400	837
All other expenses	109,446	6,307
TOTAL EXPENSES	\$220,326	\$17,980
Cost Per \$1,000 of Assets		
Compensations paid	\$4.63	\$4.76
Banking quarters expense .....	.76	.99
Charge-offs, furniture and fixtures .....	.35	.07
Advertising .....	.61	.05
Audit and Examination .....	.46	2.05
State Excise .....	.56	.62
All other expenses	7.28	4.62
TOTAL COST PER \$1,000 OF ASSETS	\$14.65	\$13.16
Number of individual members	5,875	1,123

BROOKLINE	CAMBRIDGE		CANTON
COOLIDGE CORNER CO-OPERATIVE BANK	NORTH CAMBRIDGE CO-OPERATIVE BANK	RELIANCE CO-OPERATIVE BANK	CANTON CO-OPERATIVE BANK
827 \$24,368 7.88%	1,078 \$13,877 7.27%	1,870 \$14,821 7.02%	889 \$15,628 7.38%
\$135,035 9,032 6,343 11,357 11,500 31,500 145,216	\$106,351 22,739 7,619 5,991 10,381 16,204 71,733	\$157,174 41,785 9,900 36,778 17,000 24,800 158,950	\$62,569 6,938 8,100 7,192 5,381 10,571 56,765
\$349,983	\$241,018	\$446,387	\$157,516
\$4.84 .32 .23 .41 .41 1.13 5.21	\$5.11 1.09 .36 .29 .50 .78 3.44	\$4.58 1.22 .28 1.07 .50 .72 4.63	\$3.84 .43 .50 .44 .33 .65 3.49
\$12.55	\$11.57	\$13.00	\$9.68
7,022	7,975	10,420	5,296
CHICOPEE	COHASSET	CONCORD	DEDHAM
CHICOPEE CO-OPERATIVE BANK	PILGRIM CO-OPERATIVE BANK	CONCORD CO-OPERATIVE BANK	DEDHAM CO-OPERATIVE BANK
468 \$10,121 7.04%	565 \$11,590 7.02%	1,917 \$17,560 7.46%	1,191 \$11,414 6.93%
\$33,534 9,237 1,901 4,600 2,955 6,250 29,429	\$37,721 2,761 2,207 3,341 4,395 5,253 36,486	\$194,082 30,883 17,604 29,917 8,500 34,000 236,742	\$93,365 4,578 3,000 5,332 7,084 15,131 69,588
\$87,906	\$92,164	\$551,728	\$198,078
\$5.22 1.44 .30 .72 .46 .97 4.58	\$4.78 .35 .28 .42 .56 .67 4.63	\$4.72 .75 .43 .73 .20 .83 5.75	\$5.54 .27 .18 .32 .42 .90 4.13
\$13.69	\$11.69	\$13.41	\$11.76
3,158	4,000	15,580	5,473

GENERAL INFORMATION	DIGHTON	EAST BRIDGEWATER
	NORTH DIGHTON CO-OPERATIVE BANK	EAST BRIDGEWATER CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	273	254
Average loan balance	\$8,624	\$8,765
Average interest rate	6.94%	7.06%
Classification of Expenses		
Compensation paid	\$25,269	\$22,566
Banking quarters expense	1,590	
Charge-offs, furniture and fixtures	434	1,063
Advertising	1,907	1,177
Audit and Examinations	4,200	2,373
State Excise	1,442	1,603
All other expenses	10,806	18,584
TOTAL EXPENSES	\$45,648	\$47,366
Cost Per \$1,000 of Assets		
Compensations paid	\$9.26	\$8.11
Banking quarters expense .....	.58	
Charge-offs, furniture and fixtures .....	.16	.38
Advertising .....	.70	.42
Audit and Examination	1.54	.85
State Excise .....	.53	.58
All other expenses	3.96	6.68
TOTAL COST PER \$1,000 OF ASSETS	\$16.73	\$17.02
Number of individual members	1,773	1,455

GENERAL INFORMATION	FALL RIVER	
	THE FALL RIVER PEOPLES CO-OPERATIVE BANK	THE LAFAYETTE CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	1,018	1,577
Average loan balance	\$10,484	\$14,514
Average interest rate	7.36%	7.54%
Classification of Expenses		
Compensation paid	\$114,372	\$163,566
Banking quarters expense	25,113	79,590
Charge-offs, furniture and fixtures	5,229	32,482
Advertising	15,707	24,223
Audit and Examinations	4,500	27,000
State Excise	8,000	23,000
All other expenses	76,609	137,933
TOTAL EXPENSES	\$249,530	\$487,794
Cost Per \$1,000 of Assets		
Compensations paid	\$8.63	\$5.77
Banking quarters expense	1.90	2.81
Charge-offs, furniture and fixtures .....	.39	1.15
Advertising	1.19	.85
Audit and Examination .....	.34	.95
State Excise .....	.60	.81
All other expenses	5.78	4.87
TOTAL COST PER \$1,000 OF ASSETS	\$18.83	\$17.21
Number of individual members	7,665	9,382

EASTHAMPTON		NORTH EASTON		EVERETT			
EASTHAMPTON CO-OPERATIVE BANK		THE NORTH EASTON CO-OPERATIVE BANK		EVERETT CO-OPERATIVE BANK		GLENDALE SQUARE CO-OPERATIVE BANK	
219		547		1,509		500	
\$8,089		\$11,785		\$15,758		\$13,302	
6.75%		7.30%		7.39%		7.00%	
\$25,168		\$53,557		\$133,395		\$43,684	
7,175		3,564		30,181		5,685	
1,812		1,392		7,143		5,441	
2,355		5,276		30,353		7,543	
6,584		3,719		10,000		3,726	
2,000		4,862		16,000		3,825	
16,564		41,240		149,360		40,032	
\$61,658		\$113,610		\$376,432		\$109,936	
\$9.67		\$6.82		\$4.85		\$5.65	
2.76		.45		1.09		.74	
.70		.18		.26		.70	
.90		.67		1.10		.98	
2.53		.47		.36		.48	
.77		.62		.58		.49	
6.36		5.25		5.43		5.18	
\$23.69		\$14.46		\$13.67		\$14.22	
2,018		3,121		7,375		2,676	
FALMOUTH		FITCHBURG		FRAMINGHAM			
THE FALMOUTH CO-OPERATIVE BANK		FIDELITY CO-OPERATIVE BANK		FRAMINGHAM CO-OPERATIVE BANK		SOUTH MIDDLESEX CO-OPERATIVE BANK	
1,534		2,783		2,948		988	
\$15,202		\$11,046		\$17,890		\$16,043	
7.77%		6.83%		7.36%		7.46%	
\$193,376		\$169,025		\$279,271		\$86,833	
30,965		47,422		44,929		10,356	
8,048		10,679		14,760		7,089	
22,474		46,591		119,055		40,412	
11,082		13,450		27,840		9,338	
20,527		30,000		70,000		12,667	
133,094		120,621		281,114		160,689	
\$419,566		\$437,788		\$836,969		\$327,348	
\$6.34		\$4.28		\$4.38		\$4.74	
1.02		1.20		.70		.57	
.26		.27		.23		.39	
.74		1.18		1.86		2.21	
.37		.34		.44		.51	
.67		.76		1.10		.69	
4.36		3.06		4.41		8.78	
\$13.76		\$11.09		\$13.12		\$17.89	
4,036		11,753		18,330		4,206	

GENERAL INFORMATION	FRANKLIN	GARDNER
	DEAN CO-OPERATIVE BANK	THE CHAIR-TOWN CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	489	551
Average loan balance	\$10,875	\$9,732
Average interest rate	7.01%	7.41%
Classification of Expenses		
Compensation paid	\$35,929	\$49,347
Banking quarters expense	6,399	4,777
Charge-offs, furniture and fixtures	1,504	5,800
Advertising	3,822	8,692
Audit and Examinations	4,000	3,090
State Excise	3,891	3,444
All other expenses	18,128	49,582
TOTAL EXPENSES	\$73,673	124,732
Cost Per \$1,000 of Assets		
Compensations paid	\$5.68	\$7.34
Banking quarters expense	1.01	.71
Charge-offs, furniture and fixtures .....	.24	.86
Advertising .....	.60	1.29
Audit and Examination .....	.63	.46
State Excise .....	.62	.51
All other expenses	2.86	7.37
TOTAL COST PER \$1,000 OF ASSETS	\$11.64	\$18.54
Number of individual members	2,820	2,575

GENERAL INFORMATION	HAVERHILL	
	HAVERHILL CO-OPERATIVE BANK	WHITTIER CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	1,904	504
Average loan balance	\$14,012	\$12,763
Average interest rate	7.70%	7.32%
Classification of Expenses		
Compensation paid	\$171,129	\$47,458
Banking quarters expense	22,608	8,582
Charge-offs, furniture and fixtures	15,141	4,864
Advertising	22,811	4,004
Audit and Examinations	9,400	4,200
State Excise	24,194	7,580
All other expenses	135,539	35,422
TOTAL EXPENSES	\$400,822	\$112,110
Cost Per \$1,000 of Assets		
Compensations paid	\$5.51	\$5.02
Banking quarters expense .....	.73	.91
Charge-offs, furniture and fixtures .....	.49	.51
Advertising .....	.73	.42
Audit and Examination .....	.30	.44
State Excise .....	.78	.80
All other expenses	4.36	3.75
TOTAL COST PER \$1,000 OF ASSETS	\$12.90	\$11.85
Number of individual members	9,815	3,031

GARDNER	GLOUCESTER	GRAFTON	GREENFIELD
GARDNER CO-OPERATIVE BANK	GLOUCESTER CO-OPERATIVE BANK	GRAFTON CO-OPERATIVE BANK	GREENFIELD CO-OPERATIVE BANK
696 \$9,819 7.1%	1,815 \$12,723 7.21%	434 \$10,453 7.26%	2,262 \$10,753 7.23%
\$65,228 7,875 4,713 8,805 4,809 4,291 47,642	\$148,190 20,366 8,833 35,730 7,200 16,000 122,984	\$39,637 3,901 2,483 8,192 4,900 2,826 42,981	\$162,850 19,944 20,000 7,198 12,000 19,358 112,084
\$143,363	\$359,303	\$104,920	\$353,434
\$7.15 .86 .52 .97 .53 .47 5.22	\$5.19 .71 .31 1.25 .25 .56 4.31	\$6.89 .68 .43 1.42 .85 .49 7.47	\$5.58 .68 .69 .25 .41 .66 3.84
\$15.72	\$12.58	\$18.23	\$12.11
4,645	7,467	1,920	9,387

HINGHAM	HOLBROOK	HOLYOKE	HUDSON
THE HINGHAM CO-OPERATIVE BANK	THE HOLBROOK CO-OPERATIVE BANK	THE CITY CO-OPERATIVE BANK	THE HUDSON CO-OPERATIVE BANK
469 \$12,617 6.82%	625 \$12,096 7.46%	408 \$12,017 7.1%	704 \$13,389 7.52%
\$46,213 8,822 693 3,766 6,500 4,166 32,375	\$70,140 9,676 3,250 7,089 8,237 5,412 43,861	\$29,080 7,299 1,934 2,385 2,700 4,463 16,306	\$69,474 14,233 5,878 14,078 3,900 8,400 39,355
\$102,535	\$147,665	\$64,167	\$155,318
\$6.71 1.28 .10 .55 .94 .60 4.70	\$8.05 1.11 .37 .81 .95 .62 5.03	\$5.02 1.26 .33 .41 .47 .77 2.82	\$6.20 1.27 .53 1.26 .35 .75 3.52
\$14.88	\$16.94	\$11.08	\$13.88
3,034	4,607	1,702	3,105

GENERAL INFORMATION	HULL	IPSWICH
	HULL CO-OPERATIVE BANK	IPSWICH CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	692	953
Average loan balance	\$10,721	\$11,767
Average interest rate	7.80%	7.41%
Classification of Expenses		
Compensation paid	\$53,147	\$70,173
Banking quarters expense	5,901	8,041
Charge-offs, furniture and fixtures	3,787	4,299
Advertising	3,342	9,892
Audit and Examinations	1,481	5,900
State Excise	4,571	8,800
All other expenses	50,786	55,908
TOTAL EXPENSES	\$123,015	\$163,013
Cost Per \$1,000 of Assets		
Compensations paid	\$6.11	\$5.34
Banking quarters expense .....	.68	.61
Charge-offs, furniture and fixtures .....	.44	.33
Advertising .....	.38	.75
Audit and Examination .....	.17	.45
State Excise .....	.53	.67
All other expenses	5.84	4.25
TOTAL COST PER \$1,000 OF ASSETS	\$14.15	\$12.40
Number of individual members	5,491	3,000

GENERAL INFORMATION	LYNN	
	EQUITABLE CO-OPERATIVE BANK	LINCOLN CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	1,672	1,113
Average loan balance	\$11,222	\$11,287
Average interest rate	7.00%	6.90%
Classification of Expenses		
Compensation paid	\$138,105	\$113,490
Banking quarters expense	31,380	27,375
Charge-offs, furniture and fixtures	12,190	5,929
Advertising	20,556	12,283
Audit and Examinations	12,000	5,417
State Excise	18,000	10,529
All other expenses	99,034	62,114
TOTAL EXPENSES	\$331,265	\$237,137
Cost Per \$1,000 of Assets		
Compensations paid	\$5.90	\$7.13
Banking quarters expense	1.34	1.72
Charge-offs, furniture and fixtures .....	.52	.37
Advertising .....	.88	.77
Audit and Examination .....	.51	.34
State Excise .....	.77	.66
All other expenses	4.24	3.90
TOTAL COST PER \$1,000 OF ASSETS	\$14.16	\$14.89
Number of individual members	9,267	3,813

LAWRENCE		LOWELL	
LAWRENCE CO-OPERATIVE BANK	THE MERRIMACK CO-OPERATIVE BANK	B.F. BUTLER CO-OPERATIVE BANK	LOWELL CO-OPERATIVE BANK
1,862	1,383	293	783
\$13,155	\$14,044	\$8,900	\$9,566
7.18%	7.44%	7.43%	7.33%
\$130,791	\$114,605	\$26,726	\$60,192
60,651	19,734	2,572	15,738
9,811	3,180	585	1,571
26,408	34,859	3,855	11,993
16,054	11,300	2,700	5,500
18,474	15,600	1,617	5,100
176,227	118,666	30,961	36,459
\$438,416	\$317,944	\$69,016	\$136,553
\$4.54	\$4.96	\$9.10	\$6.76
2.10	.85	.88	1.77
.34	.14	.19	.18
.92	1.51	1.32	1.35
.56	.49	.92	.62
.64	.68	.55	.57
6.11	5.14	1.06	4.09
\$15.21	\$13.77	\$14.02	\$15.34
11,165	8,625	1,821	4,413

MALDEN		MANSFIELD	MARBLEHEAD
FELLSWAY CO-OPERATIVE BANK	MALDEN CO-OPERATIVE BANK	MANSFIELD CO-OPERATIVE BANK	THE MARBLEHEAD CO-OPERATIVE BANK
544	4,259	1,324	291
\$12,266	\$14,572	\$13,608	\$14,142
7.27%	7.15%	7.34%	7.15%
\$76,666	\$328,299	\$105,349	\$33,540
7,615	87,921	19,628	754
1,135	33,650	8,554	3,259
2,364	79,467	13,227	4,273
3,771	25,300	6,500	3,853
2,947	43,806	12,246	22,912
26,512	584,159	131,797	
\$121,010	\$1,182,602	\$297,301	\$68,591
\$8.49	\$4.52	\$5.13	\$6.87
.84	1.21	.96	.16
.13	.46	.42	.67
.26	1.10	.64	.87
.41	.35	.32	.79
.33	.60	.60	4.69
2.94	8.05	6.42	
\$13.40	\$16.29	\$14.49	\$14.05
4,817	26,490	6,115	1,847

GENERAL INFORMATION	MARLBOROUGH	MEDFORD
	THE MARLBOROUGH CO-OPERATIVE BANK	COMMUNITY CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	1,678	429
Average loan balance	\$12,384	\$16,817
Average interest rate	7.44%	7.54%
Classification of Expenses		
Compensation paid	\$103,382	\$69,865
Banking quarters expense	19,938	23,699
Charge-offs, furniture and fixtures	8,352	1,680
Advertising	37,576	13,259
Audit and Examinations	4,083	3,460
State Excise	15,379	2,955
All other expenses	59,462	33,346
TOTAL EXPENSES	\$248,172	\$148,264
Cost Per \$1,000 of Assets		
Compensations paid	\$4.16	\$8.21
Banking quarters expense .....	.81	2.78
Charge-offs, furniture and fixtures .....	.34	.20
Advertising	1.51	1.56
Audit and Examination .....	.16	.40
State Excise .....	.61	.35
All other expenses	2.39	3.91
TOTAL COST PER \$1,000 OF ASSETS	\$9.98	\$17.41
Number of individual members	6,470	5,432

GENERAL INFORMATION	MERRIMAC	METHUEN
	THE ECONOMY CO-OPERATIVE BANK	METHUEN CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	159	618
Average loan balance	\$8,781	\$13,519
Average interest rate	7.55%	7.52%
Classification of Expenses		
Compensation paid	\$11,130	\$41,258
Banking quarters expense	4,272	9,646
Charge-offs, furniture and fixtures	807	1,701
Advertising	1,460	5,373
Audit and Examinations	1,358	4,119
State Excise	827	5,895
All other expenses	15,767	56,593
TOTAL EXPENSES	\$35,621	\$124,585
Cost Per \$1,000 of Assets		
Compensations paid	\$5.92	\$4.35
Banking quarters expense	2.27	1.02
Charge-offs, furniture and fixtures .....	.43	.18
Advertising .....	.78	.56
Audit and Examination .....	.72	.44
State Excise .....	.44	.63
All other expenses	8.38	5.96
TOTAL COST PER \$1,000 OF ASSETS	\$18.94	\$13.14
Number of individual members	340	3,859

MEDFORD		MEDWAY	MELROSE
HILLSDALE-CAMBRIDGE CO-OPERATIVE BANK	THE MEDFORD CO-OPERATIVE BANK	MEDWAY CO-OPERATIVE BANK	MELROSE CO-OPERATIVE BANK
643 \$12,343 7.11%	1,429 \$13,602 7.18%	547 \$12,352 7.37%	1,068 \$13,849 6.81%
\$68,237 2,729 1,898 7,517 5,100 4,800 49,501	\$110,777 23,060 11,602 19,884 14,400 14,000 118,072	\$40,978 3,661 777 1,897 4,200 4,531 52,553	\$97,318 26,274 5,000 11,253 6,250 11,000 65,454
\$139,782	\$311,795	\$108,597	\$222,549
\$7.21 .29 .20 .79 .54 .51 5.23	\$4.71 .98 .49 .85 .61 .60 5.02	\$5.26 .47 .10 .24 .54 .58 6.74	\$5.63 1.52 .29 .65 .36 .63 3.79
\$14.77	\$13.26	\$13.93	\$12.87
3,402	9,340	2,381	4,871

MIDDLEBORO	MILLBURY	MILTON	NEEDHAM
MAYFLOWER CO-OPERATIVE BANK	MILLBURY CO-OPERATIVE BANK	MILTON CO-OPERATIVE BANK	NEEDHAM CO-OPERATIVE BANK
2,723 \$10,133 7.55%	217 \$7,739 6.88%	473 \$12,806 7.13%	2,878 \$18,668 7.10%
\$278,122 57,306 26,159 71,796 11,455 12,000 285,841	\$18,693 3,438 998 2,217 5,768 1,298 16,785	\$41,983 17,170 9,561 7,406 6,921 5,141 33,675	\$255,670 49,150 14,060 50,976 18,470 43,990 163,112
\$742,679	\$49,197	\$121,857	\$595,428
\$8.24 1.70 .78 2.13 .34 .36 8.47	\$8.69 1.60 .46 1.03 2.68 .60 7.81	\$5.47 2.23 1.25 .97 .90 .67 4.39	\$3.85 .74 .21 .77 .28 .66 2.46
\$22.02	\$22.87	\$15.88	\$8.97
9,836	1,173	2,969	16,722

GENERAL INFORMATION	NEW BEDFORD	NEWBURYPORT
	NEW BEDFORD- ACUSHNET CO-OPERATIVE BANK	NEWBURYPORT CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	1,302	330
Average loan balance	\$10,462	\$10,180
Average interest rate	7.09%	7.27%
Classification of Expenses		
Compensation paid	\$102,208	\$29,110
Banking quarters expense	23,756	1,462
Charge-offs, furniture and fixtures	9,160	
Advertising	24,134	13,980
Audit and Examinations	11,426	3,000
State Excise	2,115	2,500
All other expenses	79,440	18,904
TOTAL EXPENSES	\$252,239	\$68,956
Cost Per \$1,000 of Assets		
Compensations paid	\$6.44	\$6.62
Banking quarters expense	1.49	.33
Charge-offs, furniture and fixtures .....	.58	
Advertising	1.52	3.18
Audit and Examination .....	.72	.68
State Excise .....	.13	.57
All other expenses	5.02	4.31
TOTAL COST PER \$1,000 OF ASSETS	\$15.90	\$15.69
Number of individual members	4,940	2,138

GENERAL INFORMATION	NORWOOD	PEABODY
	THE NORWOOD CO-OPERATIVE BANK	THE GEORGE PEABODY CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	2,800	2,789
Average loan balance	\$14,480	\$13,026
Average interest rate	7.21%	7.11%
Classification of Expenses		
Compensation paid	\$203,188	\$207,239
Banking quarters expense	14,251	17,690
Charge-offs, furniture and fixtures	4,082	8,496
Advertising	43,585	28,162
Audit and Examinations	12,682	14,400
State Excise	28,000	24,000
All other expenses	163,638	185,082
TOTAL EXPENSES	\$469,426	\$485,069
Cost Per \$1,000 of Assets		
Compensations paid	\$4.30	\$5.10
Banking quarters expense .....	.30	.44
Charge-offs, furniture and fixtures .....	.09	.21
Advertising .....	.92	.69
Audit and Examination .....	.27	.35
State Excise .....	.59	.59
All other expenses	3.46	4.56
TOTAL COST PER \$1,000 OF ASSETS	\$9.93	\$11.94
Number of individual members	13,680	14,355

NEWTON			NORTHAMPTON
THE AUBURNDALE CO-OPERATIVE BANK	THE NEWTON CO-OPERATIVE BANK	NEWTON SOUTH CO-OPERATIVE BANK	THE NORTHAMPTON CO-OPERATIVE BANK
706 \$15,120 6.98%	1,856 \$17,523 7.10%	509 \$17,511 7.45%	1,646 \$11,734 6.96%
\$77,278 12,479 4,020 8,840 7,500 7,500 49,014	\$232,450 45,924 19,306 62,432 15,520 30,000 161,649	\$69,547 15,620 2,860 3,450 7,000 10,118 61,067	\$108,445 20,840 4,231 13,757 8,458 14,909 65,975
\$166,631	\$567,281	\$169,662	\$236,615
\$6.29 1.01 .33 .72 .61 .61 3.99	\$5.66 1.12 .47 1.52 .38 .73 3.94	\$6.75 1.51 .27 .33 .67 .98 5.93	\$4.54 .87 .18 .58 .35 .62 2.76
\$13.56	\$13.82	\$16.44	\$9.90
4,603	14,064	4,563	6,912

PITTSFIELD	QUINCY		
THE PITTSFIELD CO-OPERATIVE BANK	THE GRANITE CO-OPERATIVE BANK	THE QUINCY CO-OPERATIVE BANK	SHIPBUILDERS CO-OPERATIVE BANK
2,981 \$12,466 7.15%	633 \$19,300 7.74%	4,676 \$16,967 7.56%	700 \$12,043 7.23%
\$231,135 55,154 14,999 51,718 18,009 57,000 176,505	\$96,429 15,618 3,646 14,200 10,200 8,300 78,494	\$409,970 59,182 15,021 49,333 28,000 65,968 279,118	\$63,303 18,348 3,125 9,465 5,177 7,660 44,801
\$604,520	\$226,887	\$906,592	\$151,879
\$4.64 1.11 .30 1.04 .36 1.14 3.54	\$7.31 1.18 .28 1.08 .77 .63 5.94	\$4.44 .64 .16 .54 .30 .71 3.02	\$6.01 1.74 .30 .90 .49 .73 4.25
\$12.13	\$17.19	\$9.81	\$14.42
21,500	5,171	20,538	3,391

GENERAL INFORMATION	RANDOLPH	READING
	THE RANDOLPH CO-OPERATIVE BANK	READING CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	992	1,211
Average loan balance	\$12,595	\$15,505
Average interest rate	7.33%	7.39%
Classification of Expenses		
Compensation paid	\$78,463	\$131,126
Banking quarters expense	9,839	18,903
Charge-offs, furniture and fixtures	4,436	5,039
Advertising	11,239	8,833
Audit and Examinations	6,000	10,721
State Excise	12,000	13,640
All other expenses	52,061	77,474
TOTAL EXPENSES	\$174,038	\$265,736
Cost Per \$1,000 of Assets		
Compensations paid	\$4.90	\$6.02
Banking quarters expense .....	.60	.87
Charge-offs, furniture and fixtures .....	.27	.23
Advertising .....	.70	.40
Audit and Examination .....	.37	.49
State Excise .....	.74	.62
All other expenses	3.24	3.56
TOTAL COST PER \$1,000 OF ASSETS	\$10.82	\$12.19
Number of individual members	5,698	9,952

GENERAL INFORMATION	SHARON	SHIRLEY
	THE SHARON CO-OPERATIVE BANK	SHIRLEY CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	705	465
Average loan balance	\$14,514	\$8,111
Average interest rate	7.24%	7.26%
Classification of Expenses		
Compensation paid	\$68,398	\$34,116
Banking quarters expense	16,868	2,053
Charge-offs, furniture and fixtures	2,000	2,145
Advertising	10,724	1,152
Audit and Examinations	6,250	5,300
State Excise	8,218	4,300
All other expenses	42,369	18,560
TOTAL EXPENSES	\$154,827	\$67,626
Cost Per \$1,000 of Assets		
Compensations paid	\$5.54	\$7.63
Banking quarters expense	1.37	.46
Charge-offs, furniture and fixtures .....	.16	.48
Advertising .....	.87	.26
Audit and Examination .....	.51	1.18
State Excise .....	.67	.96
All other expenses	3.42	4.15
TOTAL COST PER \$1,000 OF ASSETS	\$12.54	\$15.12
Number of individual members	6,510	2,629

SALEM		SANDWICH	SAUGUS
THE ROGER CONANT CO-OPERATIVE BANK	SALEM CO-OPERATIVE BANK	SANDWICH CO-OPERATIVE BANK	SAUGUS CO-OPERATIVE BANK
934 \$11,536 6.87%	1,451 \$13,128 7.37%	2,444 \$13,286 7.67%	712 \$14,465 7.65%
\$55,191 24,696 4,900 18,340 6,524 10,577 46,019	\$95,780 25,654 4,028 23,487 6,936 13,048 92,138	\$233,313 24,645 19,871 45,538 17,090 40,000 159,772	\$75,496 7,687 4,062 16,870 12,046 10,850 68,974
\$166,247	\$261,071	\$540,229	\$195,985
\$4.38 1.96 .39 1.45 .52 .84 3.65	\$5.03 1.35 .21 1.23 .36 .68 4.84	\$6.06 .64 .52 1.18 .44 1.04 4.15	\$5.64 .57 .30 1.26 .90 .81 5.16
\$13.19	\$13.70	\$14.03	\$14.64
4,411	5,755	13,372	4,247

SOMERVILLE	SOUTHBRIDGE	SPRINGFIELD	STONEHAM
CENTRAL CO-OPERATIVE BANK	THE SOUTHBRIDGE CO-OPERATIVE BANK	UNITED CO-OPERATIVE BANK	STONEHAM CO-OPERATIVE BANK
1,947 \$13,600 8.03%	1,989 \$10,990 7.20%	3,672 \$12,400 6.97%	1,633 \$15,411 7.75%
\$199,536 37,000 18,000 25,501 7,800 28,800 174,475	\$98,578 14,756 8,400 23,560 6,723 19,402 85,596	\$292,412 59,355 36,200 45,381 33,500 34,000 208,161	\$155,638 43,449 16,257 25,717 21,000 15,507 201,251
\$491,112	\$257,015	\$709,009	\$478,819
\$6.37 1.18 .57 .82 .25 .92 5.57	\$3.66 .55 .31 .87 .25 .72 3.17	\$5.35 1.09 .66 .83 .61 .62 3.81	\$5.26 1.47 .55 .87 .71 .52 6.80
\$15.68	\$9.53	\$12.97	\$16.18
11,860	10,800	17,523	11,675

GENERAL INFORMATION	STOUGHTON	SWAMPSCOTT
	STOUGHTON CO-OPERATIVE BANK	PURITAN CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	1,106	86
Average loan balance	\$12,558	\$18,578
Average interest rate	7.22%	7.32%
Classification of Expenses		
Compensation paid	\$101,773	\$12,785
Banking quarters expense	22,808	3,762
Charge-offs, furniture and fixtures	11,310	796
Advertising	9,374	1,612
Audit and Examinations	8,636	588
State Excise	13,683	1,400
All other expenses	78,005	12,741
TOTAL EXPENSES	\$245,589	\$33,684
Cost Per \$1,000 of Assets		
Compensations paid	\$5.76	\$6.79
Banking quarters expense	1.29	2.00
Charge-offs, furniture and fixtures .....	.64	.42
Advertising .....	.53	.85
Audit and Examination .....	.49	.31
State Excise .....	.77	.74
All other expenses	4.42	6.75
TOTAL COST PER \$1,000 OF ASSETS	\$13.90	\$17.86
Number of individual members	7,410	744

GENERAL INFORMATION	TISBURY	UXBRIDGE
	THE MARTHA'S VINEYARD CO-OPERATIVE BANK	UXBRIDGE CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	335	694
Average loan balance	\$10,619	\$8,869
Average interest rate	7.91%	7.20%
Classification of Expenses		
Compensation paid	\$26,415	\$37,882
Banking quarters expense	6,981	4,025
Charge-offs, furniture and fixtures	991	1,188
Advertising	3,433	3,827
Audit and Examinations	3,069	5,500
State Excise	2,994	6,600
All other expenses	13,252	28,770
TOTAL EXPENSES	\$57,135	\$87,792
Cost Per \$1,000 of Assets		
Compensations paid	\$6.15	\$4.89
Banking quarters expense	1.63	.52
Charge-offs, furniture and fixtures .....	.23	.15
Advertising .....	.80	.49
Audit and Examination .....	.70	.71
State Excise .....	.70	.85
All other expenses	3.09	3.71
TOTAL COST PER \$1,000 OF ASSETS	\$13.30	\$11.32
Number of individual members	1,294	2,650

TAUNTON			TEMPLETON
MECHANICS' CO-OPERATIVE BANK	TAUNTON CO-OPERATIVE BANK	THE WEIR CO-OPERATIVE BANK	THE BALDWINVILLE CO-OPERATIVE BANK
1,317 \$10,873 7.45%	2,722 \$18,568 8.04%	872 \$11,244 7.95%	207 \$7,683 7.58%
\$98,349 4,220 4,850 34,058 4,915 84,834	\$368,936 92,346 32,751 54,145 18,000 39,000 403,454	\$84,091 5,626 2,282 16,605 6,000 9,500 52,522	\$15,922 743 427 1,278 5,000 2,500 9,979
\$231,246	\$1,008,632	\$176,626	\$35,849
\$5.89 .25 .29 2.04 .29 5.09	\$6.25 1.56 .55 .92 .30 .66 6.83	\$7.05 .47 .19 1.39 .50 .80 4.40	\$7.69 .36 .20 .62 2.42 1.21 4.82
\$13.85	\$17.07	\$14.80	\$17.32
8,361	17,900	4,876	969

WAKEFIELD	WALPOLE	WALTHAM	WARE
WAKEFIELD CO-OPERATIVE BANK	WALPOLE CO-OPERATIVE BANK	MIDDLESEX FAMILY CO-OPERATIVE BANK	WARE CO-OPERATIVE BANK
1,208 \$14,437 7.08%	1,040 \$16,166 7.50%	488 \$15,993 7.38%	1,623 \$11,162 7.24%
\$117,598 22,535 12,292 19,762 10,000 15,500 113,432	\$83,594 14,632 4,078 14,163 7,575 16,000 71,738	\$54,316 14,235 3,544 14,884 6,000 6,573 31,794	\$134,498 18,492 8,074 29,099 13,000 14,250 113,941
\$311,119	\$211,780	\$131,346	\$331,354
\$5.14 .99 .54 .86 .44 .68 4.96	\$4.29 .75 .21 .73 .39 .82 3.67	\$5.29 1.39 .34 1.45 .58 .64 3.10	\$6.44 .88 .39 1.39 .62 .68 5.45
\$13.61	\$10.86	\$12.79	\$15.85
8,389	6,297	5,363	7,869

GENERAL INFORMATION	WAREHAM	WEBSTER
	WAREHAM CO-OPERATIVE BANK	THE WEBSTER CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	683	419
Average loan balance	\$7,734	\$8,818
Average interest rate	7.43%	6.90%
Classification of Expenses		
Compensation paid	\$52,104	\$32,867
Banking quarters expense	12,624	4,968
Charge-offs, furniture and fixtures	1,857	3,731
Advertising	5,619	4,976
Audit and Examinations	6,300	2,550
State Excise	6,550	2,540
All other expenses	30,041	19,353
TOTAL EXPENSES	\$115,095	\$70,985
Cost Per \$1,000 of Assets		
Compensations paid	\$7.57	\$6.58
Banking quarters expense	1.83	.99
Charge-offs, furniture and fixtures .....	.27	.75
Advertising .....	.82	1.00
Audit and Examination .....	.92	.51
State Excise .....	.95	.51
All other expenses	4.37	3.87
TOTAL COST PER \$1,000 OF ASSETS	\$16.73	\$14.21
Number of individual members	2,821	2,156

GENERAL INFORMATION	WEYMOUTH	WINCHENDON
	SOUTH WEYMOUTH CO-OPERATIVE BANK	WINCHENDON CO-OPERATIVE BANK
Real Estate Loans		
Number of loans	619	325
Average loan balance	\$14,870	\$9,197
Average interest rate	7.51%	7.52%
Classification of Expenses		
Compensation paid	\$55,899	\$23,031
Banking quarters expense	4,606	4,930
Charge-offs, furniture and fixtures	5,508	8,952
Advertising	5,506	2,230
Audit and Examinations	8,375	4,125
State Excise	7,690	1,986
All other expenses	86,967	13,455
TOTAL EXPENSES	\$174,551	\$58,709
Cost Per \$1,000 of Assets		
Compensations paid	\$4.89	\$6.16
Banking quarters expense .....	.40	1.32
Charge-offs, furniture and fixtures .....	.48	2.39
Advertising .....	.48	.60
Audit and Examination .....	.73	1.10
State Excise .....	.67	.53
All other expenses	7.62	3.59
TOTAL COST PER \$1,000 OF ASSETS	\$15.27	\$15.69
Number of individual members	3,459	1,687

WELLESLEY	WESTFIELD	WEYMOUTH	
WELLESLEY CO-OPERATIVE BANK	WESTFIELD CO-OPERATIVE BANK	THE NORTH WEYMOUTH CO-OPERATIVE BANK	SOUTH SHORE CO-OPERATIVE BANK
636 \$19,393 7.09%	2,088 \$11,134 6.92%	581 \$12,261 7.18%	1,066 \$13,302 7.49%
\$84,988 10,588 6,288 7,138 6,294 8,882 44,106	\$137,712 19,562 11,000 21,455 9,364 16,129 88,574	\$48,921 6,855 4,233 6,599 4,411 5,542 42,242	\$101,355 15,242 2,745 18,061 7,227 12,997 103,717
\$168,284	\$303,796	\$118,803	\$261,344
\$5.80 .72 .43 .49 .43 .60 3.01	\$5.00 .71 .39 .77 .34 .58 3.21	\$5.51 .78 .47 .74 .49 .62 4.76	\$6.08 .91 .16 1.08 1.43 .78 6.22
\$11.48	\$11.00	\$13.37	\$15.66
2,938	9,157	4,390	6,033

WINCHESTER	WOBURN	WRENTHAM	YARMOUTH PT.
WINCHESTER CO-OPERATIVE BANK	WOBURN CO-OPERATIVE BANK	WRENTHAM CO-OPERATIVE BANK	CAPE COD CO-OPERATIVE BANK
1,048 \$12,863 6.99%	1,823 \$13,598 7.42%	359 \$14,124 7.50%	1,810 \$16,856 7.94%
\$72,481 18,079 3,437 13,369 7,405 10,100 52,408	\$104,907 20,677 10,233 16,614 19,960 27,604 159,785	\$45,394 5,186 2,785 4,984 5,996 4,086 37,504	\$197,144 35,912 19,023 30,880 12,500 22,000 205,828
\$177,279	\$359,780	\$105,935	\$523,287
\$4.70 1.17 .22 .87 .48 .66 3.41	\$3.59 .71 .35 .57 .68 .94 5.46	\$7.12 .82 .44 .78 .94 .64 5.88	\$5.37 .98 .51 .84 .34 .60 5.61
\$11.51	\$12.30	\$16.62	\$14.25
4,004	10,416	3,131	14,807

THE CO-OPERATIVE CENTRAL BANK

225 Franklin Street, Boston

Incorporated March 2, 1932 Began business March 18, 1932

William J. D. Ratcliff, *President*

James L. Burns, Jr., *Treasurer*

James L. Burns, Jr., *Vice President*

Gloria A. Summery, *Assistant Treasurer*

Board of Directors: H. S. Adams, S. Dunn, A. J. Guittarr, E. C. Harvey, H. F. Hermance, Jr., O. B. Keith, F. A. Kulik, M. Metterville, W. E. Moriarty, W. D. Palmer, E. P. Pope, W. J. D. Ratcliff, G. Sutton, K. W. Tatro, J. G. Wallwork.

CENTRAL RESERVE FUND

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, APRIL 30, 1974

<i>Assets</i>		<i>Liabilities</i>	
Cash on hand and in banks	\$ 1,199,927	Employees' tax withheld	\$ 949
U.S. Government securities	23,386,848	Employees' retirement contribution	562
Repurchase agreement	1,850,000	Deposits by member banks of assessments	27,702,349
Loan to member banks	3,515,000	Earned surplus	2,326,138
Accrued interest on securities ...	169,491	Undivided current earnings	91,268
Total Assets	<u>\$30,121,266</u>	Total Liabilities	<u>\$30,121,266</u>

SHARE INSURANCE FUND

(Under Chapter 73, Acts of 1934)

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, APRIL 30, 1974

<i>Assets</i>		<i>Liabilities</i>	
Cash on hand and in banks	\$ 4,122,712	Paid-in assessments of member banks	\$28,506,745
U.S. Government securities	45,862,592	Earned surplus	22,083,718
Accrued interest on securities ...	505,159	Undivided current earnings	—
Repurchase Agreement	100,000		
Total Assets	<u>\$50,590,463</u>	Total Liabilities	<u>\$50,590,463</u>

CO-OPERATIVE BANKS EMPLOYEES RETIREMENT ASSOCIATION

225 Franklin Street, Boston

Organized January 15, 1946

Harold S. Adams, *President*

Herman W. Leonard, *Treasurer*

Alfred J. Lapan, *Vice President*

William H. King, *Secretary*

Trustees: H. S. Adams, G. A. Avallone, F. H. Chrobak, R. E. Coderre, R. F. Currie, N. F. Hermance, Jr., A. J. Lapan, R. E. Mixer, W. A. Murphy,* J. G. Perkins, Jr.,* J. W. Shurtleff.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, APRIL 30, 1974.

<i>Assets</i>		<i>Liabilities</i>	
Due from banks and trust companies	\$ 364,235	Deferred annuity premiums	\$ 54,114
Investments:		Advance premiums — future years	—
Prepaid earnings	4,781	Single premium annuities	46,824
The pooled retirement equity fund	4,747,875	Advance for direct pensions	803,567
Shares in co-operative banks	3,902,000	Supp. Pension Reserve	659,389
Other bonds and notes	1,744,000	Employees' funds	4,286,267
Adjustment for Market value of investments	1,187,472	Bank funds	6,351,883
Investment of expense contributions	20,175	Advance for expenses — unexpended	15,055
Adjustment account	442,424	Collection fees	42
		Investment income	176,845
		Future contributions credit	18,976
Total Assets	<u>\$12,412,962</u>	Total Liabilities	<u>\$12,412,962</u>

*Executive Committee.

**NORTH ATTLEBORO — PLAINVILLE SAVINGS AND
LOAN ASSOCIATION**
76 North Washington Street

Established December, 1879

Began business February, 1880

H. C. Morse, *President*Rene N. Robert, *Treasurer*Rene N. Robert, *Secretary*

Board of Directors: P. F. Armstrong, L. K. Barney, C. F. Breen, Jr., A. J. Canuel, R. F. Cassels, D. O. Dalrymple, L. E. Donley, A. R. Funke, A. F. Grant, J. J. Grimaldi, E. H. Lavery, A. E. MacDonald, Jr., D. E. McAlpine, H. C. Morse, D. R. Perrault, R. N. Robert, W. R. Schofield.

Loan or Building Committee: Appointed from the Directors on each application for a loan

Regular monthly meeting for receipt of moneys the last bank business day of each month

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, DECEMBER 31, 1973

<u>Assets</u>		<u>Liabilities</u>	
Loans:		Share capital:	
First mortgages on real estate	\$2,782,786	Matured shares	\$ 756,600
Home modernization loans	77,400	Unmatured serial shares	172,861
Shares of association	108,411	Savings share accounts	793,015
Furniture and fixtures	7,106	Special notice accounts	172,154
Investments:		Term deposit accounts	901,178
Bonds and notes	114,850	Suspended share account	2,767
FHLB stock	25,700	Reserves:	
Bank stocks	58,915	Guaranty fund	35,000
Cash on hand and due from banks	98,740	Surplus	104,503
Other assets	707	Other reserves	98,514
Total Assets	\$3,274,615	Dividends declared, not paid	19,282
		Due on uncompleted loans	20,726
		Notes payable	140,000
		Borrowers' accumulations	
		for taxes	36,760
		Unearned discount	20,012
		Other liabilities	1,243
		Total Liabilities	\$3,274,615

GENERAL INFORMATION

<u>Annual Rates of Dividends Paid</u>		<u>Real Estate Loans</u>	
Unmatured serial shares	5%	Number of loans	263
Matured shares (includes extra)	5%	Average loan balance	10,581
Savings shares	5%	Average interest rate	7.16%
Term deposit accounts	6½-7%		
Special notice accounts	5¾%		

Classification of Expenses

	<u>Amount</u>	<u>Cost Per \$1,000 of Assets</u>
Compensations paid	\$26,754	\$8.17
Banking quarters expense	4,012	1.23
Charge-offs — furniture, fixtures and equipment	1,209	.37
Advertising	404	.12
Audit and examination	2,824	.86
State excise	1,702	.52
All other expenses	29,078	8.88
Total	\$65,983	\$20.15
Number of individual members	1,430	

NORTON — NORTON SAVINGS AND LOAN ASSOCIATION
10 West Main Street

Established January 1, 1890 Began business January 1, 1890

William E. Fales, *President* Marguerite M. Mondor, *Secretary and Treasurer*

Board of Directors: R. H. Eddleston,* W. E. Fales,* W. F. Holman, M. M. Mondor, W. A. Scott,* H. L. Wetherell,† R. H. White, H. L. Zwicker.†

Regular monthly meeting for receipt of moneys the last day of each month

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, DECEMBER 31, 1973

<i>Assets</i>		<i>Liabilities</i>	
Loans:		Share capital:	
First mortgage on real estate ..	\$1,251,711	Matured shares	\$ 964,200
Shares of association	66,686	Unmatured serial shares	155,967
Real estate held:		Reserves:	
Association building	13,180	Guaranty fund and surplus	99,795
Furniture and fixtures	397	Dividends declared, not paid	65,744
Cash on hand and due from banks	34,709	Notes payable	65,000
Other Assets	—	Due on uncompleted loans	3,879
		Reserve for Federal income tax ..	1,100
Total Assets	<u>\$1,366,683</u>	Reserve for state excise	—
		Reserve for taxes	10,998
		Undivided earnings	—
		Total Liabilities	<u>\$1,366,683</u>

*Loan and Building Committee.
†Auditor.

GENERAL INFORMATION

<i>Annual Rates of Dividends Paid</i>		<i>Real Estate Loans</i>	
Unmatured serial shares	6%	Number of loans	177
Matured shares (includes extra) ..	6%	Average loan balance	\$7,072
		Average interest rate	7%

Classification of Expenses

	<i>Amount</i>	<i>Cost Per \$1,000 of Assets</i>
Compensations paid	\$17,054	\$12.47
Banking quarters expense	4,244	3.09
Charge-offs, furniture and fixtures	—	—
Advertising	35	—
Audit and examination	258	—
All other expenses	<u>11,446</u>	<u>8.38</u>
Total	<u>\$33,037</u>	<u>\$23.94</u>
Number of individual members	375	

SEEKONK — HEBRON BUILDING AND IMPROVEMENT ASSOCIATION
550 Central Avenue

Established February 2, 1901 Began business February 2, 1901

Clinton E. Ainsworth, *President*

Norman J. Jackson, *Secretary*

George I. Pierce, *Treasurer*

Board of Directors: C. Ainsworth,* W. Burrell, T. A. Heinz, N.J. Jackson, L. Kuffrey, G. I. Pierce, J. P. Rose,† H. E. Spooner,† R. Stebenne,* E. R. Westcott,*† E. R. Westcott, Jr.

Regular monthly meeting for receipt of moneys the last day of each month

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, DECEMBER 31, 1973

<i>Assets</i>		<i>Liabilities</i>	
Loans:		Share capital:	
First mortgages on real estate . . .	\$255,256	Matured shares	\$192,400
Home modernization loans	—	Unmatured serial shares	3,810
Shares of association	7,809	Reserves:	
Real estate by foreclosure	—	Guaranty fund	12,000
Furniture and fixtures	95	Surplus	38,742
Cash on hand and due from banks . .	893	Other reserves	1,250
		Allocated reserves	2,477
Total Assets	<u>\$264,053</u>	Borrowers' accumulations	
		for taxes	1,526
		Due on uncompleted loans	—
		Other liabilities	—
		Unearned discount	3,168
		Notes payable	8,680
		Total Liabilities	<u>\$264,053</u>

*Loan and Building Committee.

†Auditor.

GENERAL INFORMATION

<i>Annual Rates of Dividends Paid</i>		<i>Real Estate Loans</i>	
Unmatured serial shares	3.6%	Number of loans	50
Matured shares	5½%	Average loan balance	\$4,993
		Average interest rate	6.75%

Classification of Expenses

	<i>Amount</i>	<i>Cost Per \$1,000 of Assets</i>
Compensation paid	\$2,528	\$6.36
Banking quarters expense	720	2.72
Advertising	—	—
Audit and examination	621	2.34
State excise	126	.47
All other expenses	1,647	6.23
Total	<u>\$5,642</u>	<u>\$18.12</u>
Number of Individual members	231	

AGGREGATE STATEMENTS AND STATISTICAL DATA
RELATING TO CO-OPERATIVE BANKS

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STATEMENT No. 1

AGGREGATE STATEMENT OF CONDITION OF ALL CO-OPERATIVE BANKS

ASSETS	April 1974 144 Banks	April 1973 144 Banks	Percentage of Total	
			April 1974 %	April 1973 %
Real estate loans:				
Co-operative form	\$ 97,400	\$ 164,150	—	—
Direct reduction	1,944,537,342	1,879,950,198	63.80	63.26
Direct reduction — 90% Val.	141,701,949	128,781,916	4.65	4.33
Direct reduction — 95% Val.	2,047,338	777,621	.06	.03
V.A. loans	95,456,024	102,961,611	3.13	3.46
Federal Housing Administration, Title II	39,176,498	43,783,503	1.28	1.47
Statutory common form	45,940,367	44,793,270	1.52	1.51
Principal payments suspended	7,820,363	8,881,647	.26	.30
Other real estate	7,366,550	8,026,097	.24	.27
Participation	177,492,293	160,912,574	5.82	5.41
Condominiums	1,289,489	—	.04	—
Out-of-state — V. A.	19,702,256	23,577,669	.65	.79
Out-of-state — F.H.A.	17,159,224	18,947,472	.56	.64
Home modernization loans	12,145,653	10,941,913	.40	.37
Federal Housing Administration, Title I loans	2,688,499	2,200,545	.09	.07
Personal loans	19,645,501	18,347,179	.64	.62
Collateral loans	885,236	999,084	.03	.04
Insurance and taxes paid on mortgaged property	76,802	70,387	—	—
Loans on shares and deposits:				
Serial	3,206,990	3,631,395	.11	.12
Paid-up certificates	17,310,829	17,188,773	.58	.58
Savings	14,050,450	13,527,209	.46	.45
Special notice accounts	668,116	583,297	.02	.02
Term deposit accounts	3,004,468	1,490,248	.10	.05
Dividend savings	5,760	16,050	—	—
Loans on collateral of other institutions	225,162	202,161	.01	.01
Real estate held by foreclosure and in possession	3,741,668	3,251,141	.12	.11
Bank building	17,902,779	14,921,792	.59	.50
Alterations to leased quarters	1,027,641	1,258,476	.03	.04
Furniture, fixtures and equipment	6,528,501	5,028,932	.21	.17
Share Insurance Fund	1,078,398	1,065,891	.04	.04
Due from Co-operative Central Bank	27,702,349	27,366,084	.92	.92
Federal funds sold	83,440,307	60,150,000	2.74	2.02
Investments:				
U.S. Gov't obligations, direct and fully guaranteed	118,724,907	146,664,996	3.89	4.94
Other bonds and notes legal for reserve	33,646,205	29,624,965	1.10	1.00
Bonds and notes not legal for reserve	63,206,129	72,298,672	2.07	2.43
Federal Home Loan Bank stock	5,258,998	4,266,300	.17	.15
Shares in other co-operative banks	471,666	1,070,100	.02	.04
Bank stocks	3,766,111	2,188,370	.12	.07
Cash and due from banks	40,929,725	44,525,516	1.34	1.50
Certificates of deposit	55,836,994	58,348,612	1.83	1.96
Prepaid expenses	604,035	511,656	.02	.02
Other assets	10,324,689	8,548,187	.34	.29
TOTAL ASSETS	\$3,047,891,661	\$2,971,845,659	\$100.00	\$100.00

STATEMENT No. 1 (Continued)

AGGREGATE STATEMENT OF CONDITION OF ALL CO-OPERATIVE BANKS

LIABILITIES	April 1974 144 Banks	April 1973 144 Banks	Percentage of Total	
			April 1974 %	April 1973 %
Capital:				
Due capital	\$ 64,294,468	\$ 72,103,410	\$ 2.11	\$ 2.43
Profits capital	14,533,999	16,271,175	.49	.55
Paid-up share certificates	799,951,195	916,631,984	26.25	30.84
Savings share accounts	612,515,291	793,199,319	20.10	26.69
Special notice accounts	54,461,728	62,462,948	1.79	2.10
Daily interest accounts	639,639,223	462,568,605	20.99	15.56
Term deposit accounts	472,824,307	258,346,207	15.51	8.69
Dividend savings accounts	14,161,075	15,392,170	.46	.52
Club accounts	3,044,058	2,528,658	.10	.09
Suspended share accounts	40,210	41,725	—	—
NOW accounts	2,965,355	—	.10	—
Matured share accounts	27,276	55,248	—	—
Net undivided earnings	6,621,711	7,911,469	.22	.27
Reserves:				
Guaranty fund	97,151,915	89,623,832	3.19	3.02
Surplus	64,318,474	56,754,854	2.11	1.91
Other reserves	50,589,535	48,455,242	1.65	1.63
Allocated reserves	5,854,778	4,520,259	.19	.15
Notes payable	24,221,508	21,324,708	.79	.72
Dividends declared	9,165,005	10,814,277	.30	.36
Credits of members not applied	920,128	1,071,800	.03	.04
Due on uncompleted loans	32,055,650	51,947,299	1.05	1.75
Borrowers' accumulations for taxes	70,197,355	72,291,409	2.30	2.43
Unearned discount	5,673,878	5,204,510	.18	.17
Other liabilities	2,663,539	2,324,551	.09	.08
TOTAL LIABILITIES	\$3,047,891,661	\$2,971,845,659	\$100.00	\$100.00

STATEMENT No. 2

STATEMENT OF OPERATIONS FOR YEAR ENDING APRIL, 1974

OPERATING INCOME:

Interest	\$207,642,750
Appraisal fees	324,272
Fines	562,163
Fees (all types)	395,045
Miscellaneous income	<u>4,159,797</u>

Total operating income \$213,084,027

LESS OPERATING EXPENSE:

Compensation to directors, officers, employees, etc.	16,142,164
Security committee	439,514
Rent (bank building)	238,994
Bank building income and expense	1,536,403
Rent, light, heat, etc. (leased quarters)	958,253
Depreciation, bank building or alterations to leased quarters	535,825
Depreciation, furniture, fixtures and equipment	1,053,451
Advertising	2,783,588
C.B.E. Retirement Fund	1,006,840
Audit and Examination	1,426,465
Memberships and contributions	563,412
Printing, stationery, office supplies	1,142,671
Telephone, postage and express	999,676
Social Security — Unemployment Compensation	997,010
Share Insurance Fund amortization (yearly assessment)	965,568
Interest on borrowed money	2,955,611
State excise tax	2,218,961
Tellers' errors	26,205
Other operating expense	<u>5,829,367</u>

Total operating expense \$ 4,819,978

Net operating income before interest and other charges \$171,264,049

LESS INTEREST AND OTHER CHARGES:

Interest adjustments to mature shares	\$ 398,658
Federal income tax	4,170,261
Depreciation Share Insurance Fund (original assessment)	—
Miscellaneous charges	<u>270,107</u>

Total interest and other charges \$ 4,839,026

NET INCOME FOR PERIOD \$166,425,023

RECONCILEMENT OF UNDIVIDED EARNINGS

Balance of net undivided earnings, April 1973		\$ 7,911,469
Net income received during period	\$166,425,023	
Less transfers to Guaranty Fund	<u>8,540,420</u>	<u>157,884,603</u>
Available for distribution		165,796,072
Dividends:		
Profits capital (dividends accumulated)	\$ 4,416,596	
Paid-up share certificates	46,973,318	
Savings share accounts	35,813,567	
Dividend savings accounts	762,510	
N.O.W. accounts	15,493	
Term deposit accounts	24,096,242	
Special notice accounts	3,160,011	
Daily interest accounts	29,162,763	
Club accounts	<u>66,432</u>	
Total dividends		<u>144,466,932</u>
Balance of net earnings after dividends		\$21,329,140
Less transfer to:		
a. Surplus	\$14,226,060	
b. Other unallocated reserves	<u>481,369</u>	<u>14,707,429</u>
Balance of undivided earnings, April, 1974		\$6,621,711

STATEMENT No. 3 OPERATING EXPENSES

CLASSIFICATION	April 1974		April 1973	April 1972	April 1971	April 1970
	Amount	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets
Compensation paid	\$16,581,678	\$ 5.44	\$ 4.90	\$ 4.75	\$ 4.88	\$ 4.78
Banking quarters' expenses	3,269,475	1.08	.95	.94	.98	.92
Charge-offs, furniture and fixtures	1,053,451	.35	.30	.27	.28	.28
Advertising	2,783,588	.91	.74	.60	.62	.57
Audit and examination	1,426,465	.47	.41	.42	.42	.42
State excise	2,218,961	.72	.64	.63	—	—
All other expenses	14,486,360	4.75	3.73	3.14	3.75	3.77
Total	\$41,819,978	\$13.72	\$11.67	\$10.75	\$10.93	\$10.74

Group No.	BANKS WITH ASSETS BETWEEN	No. of Banks	YEAR ENDING APRIL, 1974 COST PER \$1,000 OF ASSETS						
			Compensations Paid	Banking Quarters' Expenses	Charge-Offs, Furniture and Fixtures	Advertising	Audit and Examination	All Other Expenses	Total
1	\$ 1,000,000 and \$ 3,000,000	10	\$8.01	\$1.04	\$.34	\$.70	\$1.62	\$7.68	\$19.39
2	3,000,000 and 5,000,000	8	7.09	.81	.52	.90	.94	5.57	15.83
3	5,000,000 and 7,000,000	11	6.59	1.33	.34	.79	.75	5.81	15.61
4	7,000,000 and 10,000,000	22	6.66	1.06	.33	.70	.52	5.24	14.51
5	10,000,000 and 15,000,000	20	6.15	1.07	.33	.87	.65	5.18	14.25
6	15,000,000 and 20,000,000	17	5.61	1.01	.35	.93	.47	5.92	14.29
7	20,000,000 and 40,000,000	41	5.29	1.11	.39	.89	.43	5.63	13.74
8	40,000,000 and over	15	4.99	1.07	.31	1.00	.39	5.21	12.97

STATEMENT No. 4 STATISTICS — REAL ESTATE LOANS

CLASSIFICATION	April 1974	April 1973	April 1972	April 1971	April 1970	April 1969
Number of Loans	180,168	182,035	180,626	176,904	177,883	179,024
Average loan balance	\$13,030	\$12,483	\$11,307	\$10,154	\$10,064	\$9,130
Average interest rate	7.29%	7.11%	6.93%	6.67%	6.33%	6.00%

STATEMENT No. 5

COMPARATIVE PERCENTAGE RATIOS AND MISCELLANEOUS FIGURES

	FOR YEAR ENDING OR AS OF:					
	April 1974	April 1973	April 1972	April 1971	April 1970	April 1969
DISTRIBUTION OF ASSETS	%	%	%	%	%	%
Real Estate Loans:						
Direct reduction	68.51	67.62	66.06	65.98	68.32	67.94
F.H.A. — V.A. in state and out of state.	5.62	6.36	7.37	7.89	8.67	9.38
All other	7.88	7.49	7.00	5.51	5.22	4.87
Total real estate loans	82.01	81.47	80.43	79.38	82.21	82.19
Real estate by foreclosure, etc. ....	.12	.11	.10	.13	.09	.10
Investments in bonds and notes, etc.	7.37	8.63	9.55	11.78	11.90	10.55
Cash and due from banks	5.91	5.48	5.75	5.36	2.49	4.05
Other assets	4.59	4.31	4.17	3.35	3.31	3.11
Total Assets	100.00	100.00	100.00	100.00	100.00	100.00
DISTRIBUTION OF LIABILITIES						
Serial shares	2.60	2.98	3.65	4.54	5.44	6.29
Paid up share certificates	26.25	30.84	30.79	30.19	29.87	30.00
Savings share accounts	20.10	26.69	30.52	41.74	46.74	47.32
Dividend savings accounts .....	.46	.52	.56	2.82	.71	.74
Club accounts .....	.10	.09	.09	.85	.10	.10
N.O.W. accounts .....	.10	—	—	—	—	—
Matured share accounts	—	—	—	.02	.02	—
Term deposits	15.51	8.69	6.92	5.02	2.19	2.13
Special notice accounts	1.79	2.10	1.97	2.16	2.41	.79
Daily interest accounts	20.99	15.56	13.24	.88	.33	.10
Total capital liabilities	87.90	87.47	87.74	88.22	87.81	87.67
General reserves	6.95	6.56	6.62	6.93	7.11	7.07
Notes payable .....	.79	.72	.24	.10	.39	.56
Due on uncompleted loans	1.05	1.75	1.81	1.15	1.16	1.40
Borrowers' accumulations for taxes	2.30	2.43	2.45	2.50	2.41	2.25
Other liabilities	1.01	1.07	1.14	1.10	1.12	1.05
Total Liabilities	100.00	100.00	100.00	100.00	100.00	100.00
DISTRIBUTION OF GROSS INCOME						
Operating expenses	19.63	18.09	17.52	18.09	18.31	18.65
Interest and other charges	2.27	1.82	1.57	1.20	.92	.92
Dividends distributed	67.80	69.52	71.27	72.61	72.90	72.59
Available for reserves	10.30	10.57	9.64	8.10	7.87	7.84
	100.00	100.00	100.00	100.00	100.00	100.00
DISTRIBUTION OF OPERATING EXPENSES						
Compensations paid	39.63	42.04	44.19	44.68	44.52	44.53
Banking quarters' expenses	7.89	8.18	8.77	8.95	8.58	8.55
Charge-offs, furniture and fixtures	2.56	2.56	2.48	2.51	2.62	2.55
Advertising	6.66	6.37	5.61	5.66	5.29	5.00
Audit and examination	3.39	3.47	3.89	3.86	3.84	3.72
State excise	5.27	5.45	5.81	—	—	—
All other expanses	34.60	31.93	29.25	34.34	35.15	35.65
	100.00	100.00	100.00	100.00	100.00	100.00
MISCELLANEOUS RATES						
General reserves to:						
Total assets less bonds and notes legal for re-						
serve, cash due from banks, and						
trust companies	7.81	7.40	7.55	8.10	8.13	8.13
Gross operating income to:						
Total assets (April closing)	6.99	6.45	6.14	6.04	5.86	5.48
Operating expenses to:						
Total assets (April closing)	1.37	1.76	1.08	1.09	1.07	1.02
Transfers from earnings to general reserves to:						
Capital liabilities (April closing) .....	.87	.77	.67	.55	.53	.49
AVERAGE DIVIDEND RATES PAID						
Serial shares	5.35	5.31	5.27	5.18	4.99	4.71
Paid-up share certificates	5.49	5.48	5.39	5.31	5.12	4.85
Savings share accounts	5.20	5.20	5.17	5.13	4.90	4.55
Dividend savings accounts	5.22	5.19	5.19	5.20	5.00	4.67
Term deposit accounts	6.65	5.82	5.82	5.78	5.43	5.16
Special notice accounts	5.75	5.50	5.49	5.47	5.40	5.09
Daily interest accounts	5.23	5.20	5.14	4.93	4.73	4.54
Club accounts	4.57	4.60	4.66	—	—	—
N.O.W. accounts	5.00	—	—	—	—	—

